RANKING

2016

Choiseul 100 AFRICA

Economic Leaders for Tomorrow

PARTNERS

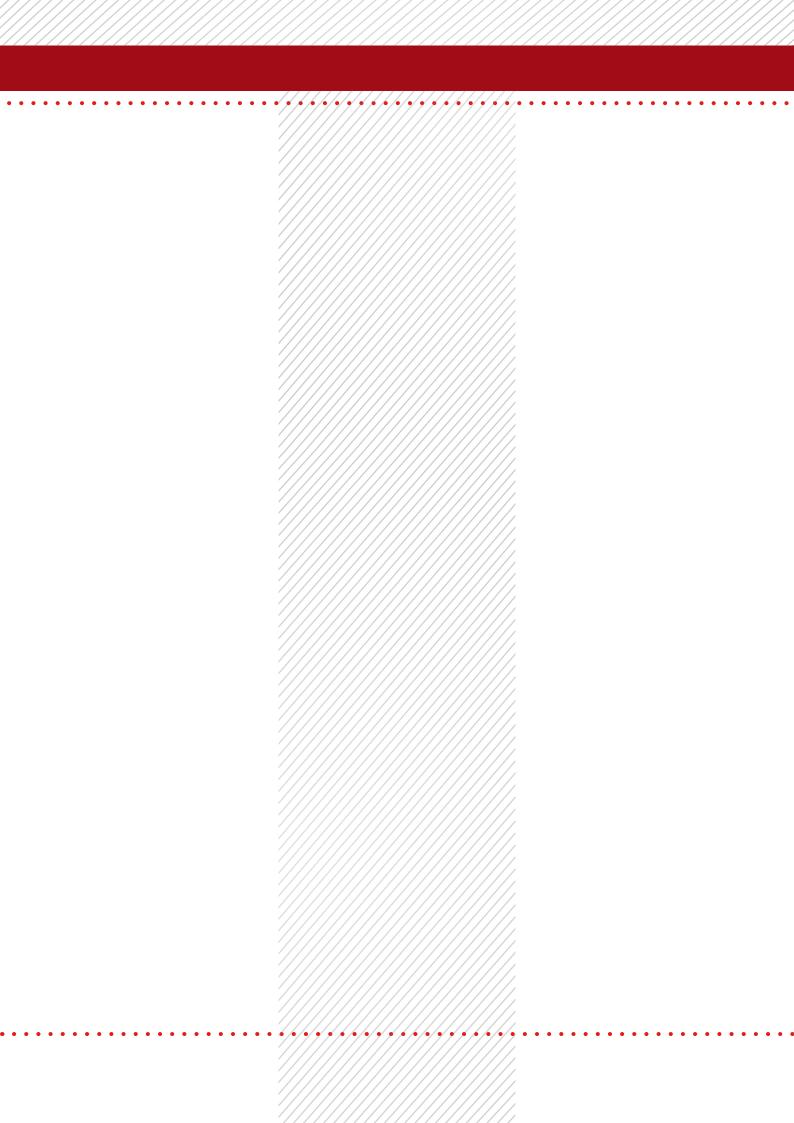












Dr. Pascal Lorot
President, Institut Choiseul



A frica remains today at the core of the global economic stakes. In spite of the conjuncture slowing down a little in 2016, the prospects are still very optimistic thanks to a great potential for growth and development. It was not so long ago that Africa almost solely relied on its raw materials, but now activity is diversifying at a fast pace, propelled by the growing interior demand of a middle class on the rise. International investors are very aware of this fact and the international financial community is drawn closer and closer to the continent. And this is good news.

French economist Jean Bodin said in the 16th century that "the only wealth is people". And it is true that the dynamics taking place today in Africa are amplified by an entire generation of young, well trained and open to the world leaders. Free from the constricts of the past, they innovate, create, develop and shape the continent into an unquestionable central spot on the global economic scene.

These are the men and women that the *Choiseul 100 Africa* wishes to honour.

A unique ranking of the African economic leaders of 40 years old and below, and a witness to the excellence of this new generation, *Choiseul 100 Africa* is also a unique tool to connect the continent's economic leaders, wherever they come from. Thanks to the frequent meetings that gather them in Africa or Europe, they can constitute as a club and a network, playing their part in creating a shared vision of the continent's future.

Choiseul 100 Africa is now in its third year, and is reaching maturity. Its ambition is to better structure this wonderful network, that finds its roots in the continent and keeps growing with each edition. This year, it implements a new alumni system to keep those who had to leave the ranking because of the age limit associated with all the events and meetings that we will keep on organising.

I have no doubt that many possibilities will ensue and that they will participate in the growth and development of this ever changing continent.

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PRESENTATION

Choiseul 100 AFRICA

Economic Leaders for Tomorrow

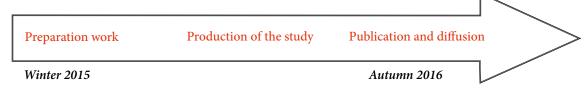
The philosophy behind the study

The Choiseul 100 Africa is an annual study independently carried out by the Institut Choiseul. It identifies and ranks the young African leaders of 40 years old and below, who will play a major role in the continent's economic development in the near future.

The Choiseul 100 Africa is a result of a work conducted over several months: the Institut Choiseul contacted many experts and specialists on the continent to achieve this ambitious and unique study which draws up an inventory of the African economic forces.

Methodology of the study

■ A three-phase project



■ Performance of the study

The Choiseul 100 Africa study was independently carried out by the Institut Choiseul between Summer 2015 and Summer 2016 and was based on three main steps:

- defining the methodology and objectives,
- searching and selecting new profiles,
- validating and preparing the final ranking highlighting the 100 most promising young African business leaders.

■ Eligibility conditions

Only profiles that met specific conditions have been selected:

- being a citizen of one of the 54 African states,
- being 40 years old or below on the 1st of January 2015,
- being an active contributor to the economic development of Africa.

■ The selection criteria

To rank the selected profiles, several weighted criteria were taken into account such as: image and reputation, background and skills, power and function, influence and networks, and potential and leadership.

The total score obtained in the different categories of criteria determines the position of each laureate in the final ranking. Profiles with less than 10 % in any of the categories are eliminated.

The first 100 are ranked from the 1st to the 100th place. In the global study, available on the Institut Choiseul website (www.choiseul.info), a second list includes the profiles ranked between the 101st and the 200th place.

As the study was stopped on the 30th of June 2016, career developments after this date have not been considered.

First Name NAME

Current position
COMPANY / INSTITUTION

Age

NATIONALITY

Academic background

Last position held (dates)

Thanks

In the context of the realization of the Choiseul 100 Africa, the Institut Choiseul was supported by corporate partners that we want to thank here: Yves Rocher, Chargeurs, Casablanca Finance City, Roland Berger and EDF. Their support and their trust were essential in the realization of our works, in the publication and distribution of this study.

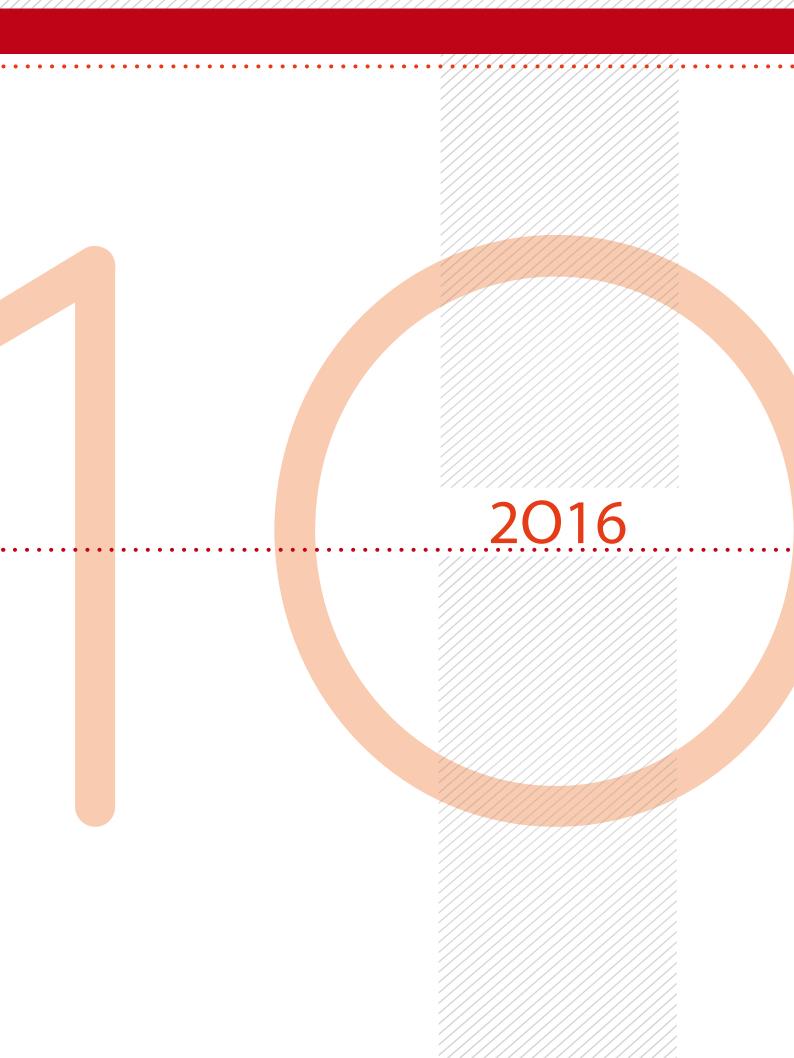












RANKING

Choiseul 100 AFRICA

Economic Leaders for Tomorrow

		Mohammed DEWJI	40 TANZANIA
1		Chief Executive Officer	Georgetown University
		MeTL	• MeTL (since 1999)
		Mehdi TAZI	39 Morocco (
7		Chief Executive Officer	Télécom ParisTech, INSEAD
		Saham Assurance Morocco	General Secretary, Saham Finances (2013-14)
	AFE TE	Busisa MOYO	34 ZIMBABWE (
3	GI WARE	Chief Executive Officer	• University of South Africa, University of Navarre
	aw.	United Refineries	Chief Executive Officer, Moyo Africa Financial Advisory (2008-11)
		Zukie SIYOTULA	34 South Africa
4		Chief Executive Officer	• University of the Witwatersrand, Harvard Business School
•	E	Thebe Capital	Board member, AWCA Investment Holdings (2012-13)
		Igho SANOMI	40 NIGERIA (
5		Chief Executive Officer	University of Jos
		Taleveras	• Executive Director, Sarian Oil (2000-01)
		Sahbi OTHMANI	37 Algeria
6		General Manager	• ESC Tunis, EDHEC Nice
		NCA-Rouiba	Sales Manager, NCA-Rouiba (2001-10)
		Sébastien KADIO-MOROKRO	35 Ivory Coast
7	186	Chief Executive Officer	University of Paris
		Petro Ivoire	• Deputy Chief Executive Officer, Petro Ivoire (2008-10)
		Peter NJONJO	39 Kenya (
8		President	Strathmore College, USIU
O		Coca-Cola West Africa	• General Manager, Coca-Cola Kenya (2009-11)
		Pascal HOUANGNI-AMBOUROUE	40 GABON (
9		General Manager	University of Abertay Dundee, IDRAC Business School
		Bourse des valeurs mobilières d'Afrique centrale	Central Market and Development Manager, BVMAC (2007-12)
		Minoush ABDEL-MEGUID	39
<u> </u>	(a)	Chief Executive Officer	American University in Cairo, Wharton, Harvard Univer Advisor to the Chairman,

Michael King'ori MACHARIA 40 Kenya Chief Executive Officer Strathmore University • Sales & Marketing Manager, Comtech Systems (1998-2000) SEVEN SEAS TECHNOLOGIES Basil EL BAZ **EGYPT** • Harvard University Chief Executive Officer • Chief Executive Officer, CARBON HOLDINGS Egyptian Basic Industries Company (1998-2012) Jean-Louis MENANN-KOUAME 39 **IVORY COAST** General Manager • ENCG Agadir, ESSEC **BICI Ivory Coast** • Deputy Head, BICI Guinea (2012-14) Abayomi AWOBOKUN 36 Nigeria General Manager • University of Ibadan, University of Surrey Oando Downstream • General Manager, Oando Marketing (2011-12) 37 Safia HACHICHA Tunisia General Manager • George Washington University, University of John Hopkins Swicorp Tunisia • Executive Officer, Finance Ministry of Tunisia (2011-12) Ermias ESHETU Ethiopia • UMIST, Manchester Business School General Manager • Marketing & Corporate Services Director, ETHIOPIA COMMODITY EXCHANGE Zemen Bank (2009-15) Adrien DIOUF 40 SENEGAI • University of Paris, McGill University General Manager AGENCE UMOA TITRE • Head of Treasury Services, AfreximBank (2013) Anabela CHAMBUCA Mozambique • University of Coimbra Chief Executive Officer • Deputy General Manager, National Budget Directorate, MOZAMBIQUE STOCK EXCHANGE Ministry of Finance of Mozambique (2010-12) Jean-Paul MELAGA Cameroon General Manager • IEP Lyon, ESCP Europe Whitestone Finance • Head of Africa, Bank of Tokyo-Mitsubishi (2008-15) Bridgette GASA 38 South Africa • University of Port Elizabeth, University of KwaZulu-Natal

• Development Board,

Coaga Development Corporation (2005-08)

Chief Executive Officer

THE ELILOX GROUP

• • • •			
		Stella KILONZO	40 Kenya
21		Head of Financial Markets Division BAD	 Catholic University of Eastern Africa, Loyola University Non-executive Director of the Board, United Capital Plc (2013)
	E		
		Badr ALIOUA	35 Morocco (*
22		Head of Private Banking	Polytechnique Paris, Ponts ParisTech
		Attijariwafa Bank	Business Analyst, Attijariwafa Capital Markets (2006-08)
		Denis-Christel SASSOU-NGUES	SSO 40 REPUBLIC OF CONGO
2.3		Chief Executive Officer	Général Leclerc Military School
		SNPC Distribution	General Administrator, Cotrade (2005-09)
		Ashish THAKKAR	35 Uganda
24		Chief Executive Officer	Autodidact
47		Mara Group	• Mara Group (since 1996)
		Joshua OIGARA	39 Kenya
25		Chief Executive Officer	• University of Nairobi, Edith Cowan University
		Kenya Commercial Bank	Chief Financial Officer, Kenya Commercial Bank (2011-13)
		Alassane DOUMBIA	39 IVORY COAST
26		Vice-President	• ISC Paris
		SIFCA	Projects and Finance Director, SIFCA (2008-13)
		Viviane BAKAYOKO	40 DRC
2.7	9.0	General Manager	University of Nantes
	E	CITIBANK RDC	• West & Central Africa sales Head, Citibank CIV (2012-13)
		Justin STANFORD	33 SOUTH AFRICA
28	1	General Manager	• Autodidact
40		4Di Group	• 4Di Group (since 2001)
		Bony DASHACO	39 CAMEROON (★
29		Chief Executive Officer	London School of Business and Finance, University of Ibadan
		Acmar Media Group	Acmar Media Group (since 2002)
		Walid LOUKIL	40 Tunisia (6
30	100	Deputy General Manager	• ISG Tunis, ISCAE Tunis
	1	GROUPE LOUKIL	• Manager, MIS Informatique (1997-2002)

Moulay ABBAS Mauritania Chief Executive Officer • University of Nouakchott **BMCI** • Chairman, Mauritanian Football Federation (2003-07) Henok TEFERRA **ETHIOPIA** • University of Nice, University of Paris General Manager • Director of Corporate Strategy & Government Affairs, ASKY AIRLINES Ethiopian Airlines (2010-12) Saad SEFRIOUI 33 Morocco Deputy Chief Executive Officer • University of Paris, HEC Montreal Addoha • Operations Manager, Addoha (2011) Miguel CARNEIRO Angola Chief Executive Officer • Embry-Riddle Aeronautic University, IESE Baia de Luanda • Partnership Director, Baia de Luanda (2009-14) 39 Ismael KONE Ivory Coast General Manager • University of Toulouse, ESG Africa Sourcing • Business Manager, Bridge Bank Group Ivory Coast (2005-07) Majid IRAQUI 38 Morocco General Manager • University of Michigan Taqa • General Manager Taqa Morocco (2007-16) Ken NJOROGE 40 KENYA Chief Executive Officer • Strathmore University • Chief Executive Officer, 3mice (1999-2003) CELLULANT Ada OSAKWE Nigeria Chief Executive Officer • University of Hull, University of Warwick, Northwestern AFROLAY VENTURES • Advisor, Ministry of Agriculture of Nigeria (2012-15) **Manuel Osa NSUE NSUA** 40 **EQUATORIAL GUINEA** Chief Executive Officer • University of the Balearic Islands, Pompeu Fabra University National Bank of Equatorial Guinea • General Manager, Banco Santander (2007-12) Anta Babacar NGOM BATHILY 31 SENEGAL • York University, University of Paris, Sciences Po Paris General Manager

SEDIMA GROUP

• Strategy & Development Director, SEDIMA Group (2013-14)

• • • •			
11		Youssef CHRAIBI	39 Morocco
41		Chief Executive Officer Outsourcia	 HEC Paris Senior Consultant, Umanis Consulting (2002-03)
		OUTSOURCIA	Schiol Consultant, Omanis Consulting (2002-03)
		Cyril ACHCAR	39 Mali
42		General Manager	• ESC Rouen
		GIE Achcar Mali Industries	• Deputy Chief Executive Officer, GIE AMI (2001-04)
		Rotimi WILLIAMS	36 Nigeria
13		Chief Executive Officer	University of Aberdeen, School of Oriental and African Studies
1)	B	Kereksuk	Co-founder, Structured Trade and Commodity Finance
		Sami MAINICH	40 Algeria
1 1		General Deputy for the Maghreb	• EMBA, ECPM Strasbourg
t 4		Dow Chemical	Deputy General Manager, Brenntag Algérie (2006-11)
		Sherife ABDELMESSIH	30 Едүрт
1 5		Chief Executive Officer	• MIT
	E	FUTURE ENERGY CORPORATION	Future Energy Corporation (since 2009)
		Elsie KANZA	40 Tanzania
46	7.	Head of the African Desk	Williams College, University of Strathclyde, USIU
		World Economic Forum	Counselor to economic affairs, Presidency of the Republic of Tanzania (2006-11)
		Ladi DELANO	34 Nigeria
17	(3.5)	General Manager	Autodidact
t /		Bakrie Delano Africa	Chief Executive Officer, Solidarnosc Asia (2004-11)
	0	Lamia TAZI	39 Morocco
48	H. Co	General Manager	• University of Liège
10		Sothema	Director attached to the Chairman Office, Sothema (1997-2000)
		Tony SMITH	32 CAMEROON
10		Chief Executive Officer	University of Seattle
tフ		LIMITLESS CORPORATION	Project Manager, Microsoft (2009-11)
- 0		Hadeel IBRAHIM	32 Sudan
00		General Manager	University of Bristol May Then him Foundation (sings 2006)
		Mo Ibrahim Foundation	Mo Ibrahim Foundation (since 2006)

Ingrid ETOKE Cameroon General Manager for Central Africa • University of Lille **GSK** • General Manager Cameroun, Sandoz (2010-14) Samir KAROUM 38 Algeria Vice-President Systems & Infrastructures • ESTP Paris ALSTOM MIDDLE EAST, AFRICA & CENTRAL ASIA • Chairman, ALSTOM Algeria (2011-13) Danson MUCHEMI 32 KENYA Chief Executive Officer • Université of Kenyatta • General Manager, Yilmaz Company Limited (2006-09) ЈамвоРау Vérone MANKOU 30 Republic of Congo Autodidact Chief Executive Officer Advisor, Ministry of Posts and Telecommunications, **VMK** Republic of Congo (2009-12) Luca NEGHESTI Tanzania Chief Executive Officer • University of South Carolina Jefag Logistics Tanzania • General Manager, Omni Trade Group (2003-05) Monica KALONDO 39 **NAMIBIA** President • University of Namibia • General Manager, Stimulus Private Equity (2005-15) Ebank Mohamed YACOUBI 40 **Morocco** • Centrale Lyon, University of Penn State, HEC Montréal General Manager for Africa • General Manager Luxury Department, Palmeraie Développement Palmeraie Développement (2011-14) 36 ans **Zandre CAMPOS** Angola University of Lusiada Chief Executive Officer Chief Executive Officer, ABO CAPITAL Angola Capital Investments (2012-16) Tiaan BAZUIN Namibia Chief Executive Officer • North-West University Namibian Stock Exchange • Listings Manager, Namibian Stock Exchange (2011-13) Lamia MERZOUKI Morocco 40 • ESSEC Business School, Harvard University Deputy General Manager • Strategy and organisation manager, Akwa Group (2004-09)

RANKING

	Seif El Din THABET	36 EGYPT
	Chief Executive Officer	Modern Sciences and Arts University Cairo
E	Juhayna	Deputy Chief Executive Officer Juhayna (depuis 2006)
	Ipeleng MKHARI	40 South Africa (
52	Chief Executive Officer Motseng Investment Holding	University of KwaZulu-Natal, Wits Business School Investissements Director, Motseng Investment Holding (2006-08)
V	Alfred OMBUDO K'OMBUDO	36 Kenya (
3	Senior Economist EAST AFRICA TRADE HUB	University of Nairobi, USIU Coordinator EAC Market, World Bank (2009-15)
	Ralph OLAYE	39 Benin (
4	Programming & Budget Director AFRICAN DEVELOPMENT BANK	Centrale, MIT, HEC Paris Head of delivery and performance, African Development Bank (2013-15)
	Ivanilson MACHADO	35 Angola
5	General Manager	• University of Lisbon, INSEAD
E	Pumangol Industrial	Deputy General Manager, Pumangol Industrial (2012-1
	Chinwe AJENE-SAGNA	38 Nigeria
6	West Africa Director	Dartmouth College, HarvardHead of French International desk,
	Jones Lang LaSalle	Jones Lang LaSalle (2006-14)
	Adnane OUSSIDHOUM	39 Algeria
7	General Manager	• HEM, IAE Toulouse
	Avendis Group	General Manager Algeria, P&G (2011-13)
	Tara FELA-DUROTOYE	38 Nigeria (
58	Chief Executive Officer	University of Lagos
	House of Tara International	• House of Tara International (since 1999)
	Rachid KETTANI	34 Morocco (
9	Chief Financial Officer	Centrale Paris
	Attijariwafa Bank	Strategy & Development Director, AWB (2008-11)
	Amira ELMISSIRY	33 ZIMBABWE
'	Special Advisor to the President	Cardiff University, University of London Senior Legal Counsel - Private sector & microfinance operation

• Senior Legal Counsel - Private sector & microfinance operations, African development Bank (2009-13)

African Development Bank

Sami MHIRI Tunisia Chief Executive Officer • University of Tunis Sunshine Group • Sunshine Group (since 2002) **Edha NAHDI** Tanzania 38 General Manager Autodidact **AMSONS GROUP** • Transportations Manager, Amsons Group (2006-??) **Marouane AMEZIANE** 33 Morocco Strategy and Development Manager • Mines ParisTech, Oxford University • Chief of staff, OCP SA (2012-14) Ori OKOLLOH KENYA 38 • University of Pittsburg, Harvard University Director of Investments • Strategy Director for Sub-Saharan Africa, Omidyar Network Google (2011-13) Gaelle BITEGHE 33 **GABON** Chief Executive Officer • Central University College • Transactions Manager, Ecobank (2010-12) Ecobank Gabon Cindy HESS SOUTH AFRICA Chief Financial Officer • University of Cape Town, University of Western Cape PIONEER FOODS • Financial Director, Sea Harvest (2007-14) Razia KHAN Botswana 38 Head of Economics for Africa • London School of Economics • Analyst, Standard Chartered Bank (2006-08) STANDARD CHARTERED BANK Sami AGLI 38 Algeria General Manager • CESI, University of Algiers GROUPE AGLI • General Manager, TAAMIR EL DJAZAIR (2005-15) Moremi MARWA Tanzania Chief Executive Officer • University of Dar Es Salaam DAR ES SALAAM STOCK EXCHANGE • Chief Executive Officer, Tanzania Securities (2010-13) Ndidi NWUNELI Nigeria 40 • Wharton, Harvard University General Manager

LEAP AFRICA

• General Manager, FATE Nigeria (2000-02)

	Fred SWANIKER	37 Ghana ★
81	Chief Executive Officer	Stanford University
	African Leadership Academy	• Consultant, McKinsey & Company (2001-05)
	Tonjé BAKANG	35 CAMEROON (*
82	Chief Executive Officer	Autodidact
OZ E	Afrostream	• Project Manager, Europacorp (2013)
	Ange DIAGOU	35 Ivory Coast
Q2	General Manager	
03	NSIA Technologies	• ESG UQAM, ETS • Deputy General Manager, NSIA Technologies (2012-15)
	Bethlehem TILAHUN ALEMU	U 36 Ethiopia
0.4		
84	Chief Executive Officer BOSTEX PLC	University of Addis Ababa, Harvard UniversityBostex PLC (since 2004)
	DOOTER I EU	* Dostex 1 EO (since 2001)
	Tehut TESFAYE SIDELIL	38 Ethiopia
85	Chief Executive Officer	University of Addis-Abeba, Cambridge University
E	ETHIOPIA CIC	Project Manager, Ethiopia Commodity Exchange
	Alan KNOTT-CRAIG Jr.	37 South Africa
86	Chief Executive Officer	Nelson Mandela Metropolitan University
	Project Isizwe	Chief Executive Officer, WOA (2010-12)
	Sanele KHUMALO	35 SWAZILAND
97	Deputy General Manager	University of Swaziland, Gordon Institute of Business Science
07	Swaziland Beverages Limited	Development Manager, Castle Lager Africa SABMiller Africa (2010-12)
	Nayé Anna BATHILY	40 Senegal
00	Head of Global Parliamentary Relations	University of Maryland, Harvard University
88	World Bank	International affairs Specialist, World Bank (2004-12)
E		
	Vinny LINGHAM	36 South Africa
89 🎏	Chief Executive Officer	University of Cape Town, Damelin College
	Civic Technologies	General Manager, Gyft (2012-15)
	Dalace MDIHINIVETCANIE	40 Lesotho
	Palesa MPHUNYETSANE	LESUTHO LESUTHO
90	Chief Executive Officer	University of Witwatersrand, University of the Free State

Fatoumata BA 30 SENEGAL General Manager • University of Toulouse, Toulouse Business School Jumia Nigéria • Chief Executive Officer, Jumia Côte d'Ivoire (2013-15) Patricia GIESKES VERINGA **DRC** Chief Executive Officer • Mercuri Goldman Institute • Program Manager, IOM UN (2004-06) THE JOB FACTORY Rami Aboul NAGA 37 **EGYPT** Deputy General Manager · American University in Cairo, Cass Business School CENTRAL BANK OF EGYPT • Head of reserves, Central Bank of Egypt (2005-16) Kamil OLUFOWOBI Nigeria New Jersey Institute of Technology Director of Acceptance Development · Head of Retail Products & Sales Nigeria, MASTERCARD WEST AFRICA United Bank of Africa (2009-11) 38 Souad BELKHEIR **ALGERIA** Deputy General Manager • Institut national de la Planification et de la Statistique • Project Manager, Cosider Group (2004-10) COSIDER GROUP Leticia N'CHO TRAORE IVORY COAST • IUT Angers, INTEC Nantes, MDE Business School Abidjan General Manager • Deputy General Manager, Côte Ouest (2011-12) Côte Ouest Rishaad CURRIMJEE 38 **MAURITIUS** Development Manager • CFA Institute, INSEAD CURRIMJEE GROUP • General Manager, CIDP Biotech India (2010-15) Sarah ASAFO-AGYEI GHANA Managing Director • University of KwaZulu-Natal, University of Witwatersrand • Director Africa, Société générale Private Banking (2013-14) ATTAI CAPITAL LIMITED Eric KARININGUFU RWANDA Chief Executive Officer · National University of Rwanda 3E Power • System architect, Africa O3B Networks (2010-12) Juliana ROTICH 37 KENYA Director • University of Missouri

BRCK Inc

• Chief Executive Officer, Ushahidi (2011-15)

Choiseul 200 AFRICA

Economic Leaders for Tomorrow

RANKING







Kayode AKINOLA	37	Nigeria
Head of African Operations	• UCL	
KKR	• Partner, Helios Investment Partners (2	2004-12)







Hassan EL SHABAW 15H1	30	EGYPT (
Chief Executive Officer AXA EGYPT	Richmond University, IE Busin Business Development Direction Latin American Region, Ax	ector for Mediterranean and



Abasiama IDARESIT	36	Nigeria
Chief Executive Officer		ool, London School of Economics
Wild Fusion	• Head of Africa, Wild F	usion (2008-14)



Diane KARUSISI	39	Rwanda
Chief Executive Officer	University of Fribourg	
Bank of Kigali	• Head of Strategy, Bank of	Kigali (2012-16)



Tavaziva MADZINGA	38	South Africa
Chief Executive Officer Swiss Re	• University of the W • Chief Executive C Old Mutual (2013)	Officer East & West Africa,



	Yannick MBIYA NGANDU	31	DRC (
1751	Regional Director	• University of Louvain, Laval University	7
	Trust Merchant Bank	Branch Coordinator, Trust Mercha	ınt Bank (2010-11)



Pape NDAW	38	SENEGAL (*	
Head of Global Sales COMMSCOPE	University of Bordeaux, HEC P General Manager Africa, TH	·	



Patrick NGOWI	30	Tanzania
Chief Executive Officer HELVETIC GROUP	University of Denzhou Helvetic Group (since 2007)	











Anne AMUZU	31	GHANA	*
Chief Executive Officer	University of Kwame Nkrumah, MEST Ghar	na	
Nandimobile	• Nandimobile (since 2010)		



ı	Youssef BARRADI	40	Morocco	*
	Strategy & Marketing Director LESIEUR-CRISTAL	• INP Grenoble, EM Lyon • Brand Manager, Procter & Gamble Nort	h Africa (2009-10)	



Dhia BEN LETAIFA	40	Tunisia	(3)
Chief Executive Officer	• Insa Toulouse, HEC Paris		
IntilaQ	Business Director, Ooredoo Tunisia (20)	13-15)	



Madjis	sem BERINGAYE	31	CHAD (
General N BNM & A	· ·	University of Paris Brand Manager, L'Oréal Paris (2010-12)	



Eric BOUNDONO	36	Gabon
Chief Executive Officer VOCALCENTRE	• ESG Paris • Vocalcentre (since 2008)	



Rafik BOUSSA	34	Algeria (
Chairman Grant Thornton Algeria	• ESB Algeria • Investment Director, AFC	C El Djazair (2007-11)



Christian BWAKIRA	40	Burundi 🧰
General Manager Visa Mauritius	Mercer University, Ca Development Mana	,



Daouda COULIBALY	35	MALI
Chief Executive Officer	University of Paris	
Trainis	• Trainis (since 2008)	

RANKING

	Halima Aliko DANGOTE	36 Nigeria
☆ 💹	Sales & Marketing Director	American Intercontinental University, Webster Business School
	SUBLIME GROUP	• Analyst, KPMG (2006-08)
	Ben Cheick HAIDARA	39 Burkina Faso
Δ	Managing Director	University of Ouagadougou, HEC Paris
	AIRTEL BURKINA FASO	Managing Director, Etisalat Benin (2011-14)
	Peter Marrah KAMARA	40 Sierra Leone
	Chief Executive Officer	Cambridge College
	THE CREDIT RECOVERY AGENCY	• Financial Controller, NPCU/IFAD Sierra Leone (2010-1:
	Ahmed KHALIL	34 Едүрт
	Chief Executive Officer	American University in Cairo, Harvard
	Raya Ventures Investments	Business Development Manager, Raya Holdings (2009-10)
10	Yasmina KHAMIS	34 ans Egypt
	Marketing & Sales Director	Pratt Institute NYC, University of North Carolina
	Oriental Weavers	Oriental Weavers (since 2008)
	Yassir LAMRANI	39 Morocco (
	General Manager	Sciences Po Paris
	Casanet SA	Media Department Director, Casanet (2006-13)
A	Mpumi MADISA	36 South Africa
	Business Development Director	• University of the Witwatersrand
	BIDVEST SOUTH AFRICA	• Sales & Marketing Director, Bidvest Prestige (2008-13)
	Dennis MAKORI	36 Kenya
	Chief Executive Officer	Moi University
	Onfon Media	Chief Executive Officer, Comsoft Technologies (2003-07)
	Swaady MARTIN	38 Ivory Coast
A Po	General Manager	HEC Lausanne, HEC Paris, London School of Economics
	Yswara	Marketing & Strategy Director, Pagatech (2010-11)
	Themba MOSAI	40 South Africa
1		——————————————————————————————————————

• University of Wits, University of Stellenbosch

• Managing Director, Group Five - Intertoll (2008-14)

Head of development

GROUP FIVE

		Velile NHLAPO	36	South Africa
_		Chief Executive Officer	University of Johannesbur	_
		Fraser Alexander	General Manager Styld Royal Bafokeng Platinu	lrift, nm (2012-15)
		Ismael NZOUETOM	33	Cameroon
•	96	Chief Executive Officer	• University of Bandjoun, G	Galilée Institute, CNAM Paris
	New)	I-Dispo	• Consultant, Microsoft	France (2007-10)
		Percy RADITLADI	39	Botswana
	N:	Chief Executive Officer	• University of Cape Town	
		Homec Investments	• Chairman, Botswana Na	ational Sport Council (2012-13)
		Kabir RUHEE	38	Mauritius
		Chief Executive Officer	• University of Aix-Marseill	e, INSA Toulouse
		Rogers Technologies	Chief Executive Officer, Enterprise Information S	Solution (2009-12)
		Hanneli RUPERT	31	South Africa
	36	Chief Executive Officer	University of Arts Londor	1
		Окарі	Okapi (since 2008)	
	Morali	Jannie SERFONTEIN	40	South Africa
	135 3	Chief Executive Officer	• University of Pretoria	
		Eqstra Holdings	Chief Financial Officer	, Eqstra Holdings (2010-15)
		Adam ABATE	38	Етніоріа
		Managing Director	Brown University	
		Apposit	Director of Information Kennedy School of Gov	n Technology, vernment (2001-07)
		Amrote ABDELLA	34	Етніоріа
		Regional Director	Brandeis University, David	
		Microsoft	Director, Venture Capit Africa Initiatives Micro	tal & Start-ups, osoft (2013-15)
		Rakeb ABEBE	32	Етніоріа
	9,0	Chief Executive Officer	George Washington University	ersity
		GAWT International Business	• GAWT International B	usiness (since 2006)

• University of d'Abomey- Calavi

• Director Retail Banking, BGFI Bank Gabon (2012-13)

Chief Executive Officer

BGFI BANK BÉNIN

H	Roger Philippe ADOU	39 Ivory Coast
4	Managing Director	• HEC Paris
	Les Brasseries Ivoiriennes	Director of Sales and Marketing, Solibra - The Bottling Company CIV(2009-15)
	Rolake AKINKUGBE	36 Nigeria (
4	Head Energy and Natural Resources	London School of Economics
	FBN Capital Limited	• Head, Energy, Oil and Gas Research, Ecobank (2011-14)
	Renaud ALLOGHO-AKOUE	38 Gabon
	Secretary General	• University of Nantes, University of Toulouse, HEC Paris
	GROUPE OGAR	• Project Manager, PwC (2007-10)
67	Alisa AMUPOLO	33 Namibia
	Chief Executive Officer	• University of Namibia, University of Leeds
	Powercom	Chief Executive Officer, Mobile Telecommunications Limited (2013-16)
	Ally ANGULA	36 Namibia
3	Managing Director	• University of Namibia, University of KwaZulu-Natal
	LEAP INVESTMENTS	• Partner, KPMG Namibia (2006-13)
	Paul ANSAH	38 Ghana
3	Director Africa	University of Maryland, University of Pennsylvannie
	Marriott International	Development Director, Marriott International (2007-09)
	Loic APLOGAN	36 Benin
	Business Development Director	• University of Paris
	Western Union Africa	Senior Delivery Project Manager, Sopra Steria (2012-14)
	Omar ASSOWEH	40 Дівоцті
Y	General Manager	• University of Pau, University of Toulouse
	SIDH	• Project Manager - Enterprises, BCIMR (2005-12)
	Stone ATWINE	33 Uganda
	Chief Executive Officer	Mbarara University
	REDCORE INITIATIVE	General Manager, Payment Solutions Kenya (2011-13)
	Selestino BABUNGI	39 UGANDA
}	Chief Executive Officer	University of Makerere
	U меме	• Chief Financial Officer, Umeme (2012-15)

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		Ismael BARMOU	35 Niger
*		General Manager	Montgomery College, ESG Paris
		Société de Transformation Alimentaire	Project Manager, Verizon Wireless (2003-05)
		Mohamed Alami BERRADA	37 Morocco *
*		General Manager	ESSEC-Mannheim, Hertie School Berlin, Harvard
		Yasmine Immobilier	Deputy General Manager, CIB Group (2002-06)
		Philip BESIIMIRE	39 UGANDA
众		Chief Executive Officer	University of Makerere
~		MTN South Sudan	Market Manager, MTN Zambia (2012-13)
		Mohamadou CAMARA	39 MALI
☆	2	General Manager	Universiy of Paris, HEC Paris
A		GROUPE IMPACT MEDIA	Minister for the Digital Economy, Information and Communication, Government of Mali (2014-15)
		Joaquim CATINDA	40 Angola
众	725	Chief Executive Officer	Private University of Angola
		Kixicredito	Finance and accounting Manager, Development Workshop (2002-08)
		Meryem CHAMI	39 Morocco
*		Chief Executive Officer	Télécom Bretagne, Ponts, MIT
		Altran Maroc	• Director of Strategic Planning, OCP (2013-14)
		Stephen CHEGE	39 Kenya
众		Director Corporate Affairs	University of Nairobi
~		SAFARICOM	Head Vodafone Global Enterprise, Vodacom (2012-14)
		Issam CHLEUH	30 MALI
公		Chief Executive Officer	Suffolk University, University of Notre Dame
M		Africa Impact Group	Country Director, Islamic Development Bank (2014-15)
		Emery D'ALVA	39 SAO TOME AND PRINCIPE *
*		Business Development Director	University of Saint-Etienne, IAE France
M		CS Telecom	Marketing Manager, CS Telecom (2001-05)
		Akim DAOUDA	34 GABON
		AKIIII DAOODA	UABUN UABUN



Chief Investment Officer

• Skema, University of Westminster, University of Concordia

• Director of the Treasury, Petro Gabon (2013-15)

Maa	Sangu DELLE	29 Ghana
	Chief Executive Officer	• Harvard
	GOLDEN PALM INVESTMENT	Golden Palm Investment (since 2008)
	Sirandou DIAWARA	40 MALI
	Chief Executive Officer	ENSA Paris, Charenton Architect School
	SO DA	• SO DA (since 2005)
	Afua DJIMI	35 Ghana (
96	Investment Director	Duke University, Darthmouth College
A	African Capital Alliance	• Investment Director, Black Rhino Group (2015-16)
	Mohamed EL DAHSHAN	34 Едүрт (
196	West Africa Chief Economist	University of Cairo, Sciences Po Paris, Harvard
	African Development Bank	Middle East Project Manager, Harvard University Finance Lab Research Initiative (2012-
	Folahanmi FAGBULE	34 Nigeria (
	Investments Director	University of Lagos, Lagos Business School
	Africa Finance Corporation	• Head, Origination, AFC (2011-14)
	Cheikh FAYE	40 SENEGAL (
	Chief Executive Officer	University of Drexel, Wharton School
	Questar Holding	• Director, US Bank (1999-2004)
	Geoffrey GANGLA	39 Kenya
(10)(0)	General Manager	University of Strathmore, University of Kenyatta
	Pamoja Capital	• Investment Director, Equity Investment Bank (2009-10)
	Adama GOROU	35 Ivory Coast
PSI	Chief Executive Officer	Polytechnique Abidjan
	A+ coaching	Co-Director West Africa, Voxafrica (2012-13)
	Cédric HOMBOUHIRY	32 Gabon
	Managing Director	University of Paris, EIGSI La Rochelle, EPF Sceaux
	XLS Systems	• Director Middle East & Africa, XLS Systems (2013-14)
	Steven KAPOLOMA	39 Malawi (
		1 IIIIIII

Public Affairs Manager, Malawi Revenue Authority (2006-12)

Malawi Revenue Authority

	Thierry KIENTEGA	32	Burkina Faso
	Head of new projects CFAO	Chouaib Doukkali Universi Afromania (2010-15)	ity, Télécoms Rennes
	Rose KINUTHIA	33	South Africa (
	Chief Executive Officer TransUnion Kenya	University of Strathmore, Jo	omo Kenyatta University il Banking Project Management
	Raphael KONAN	40	Ivory Coast (
0	General Manager West Africa DIAGEO	Université catholique de Lo Business Development Di	
	Sofiane LAHMAR	38	Algeria
	Investment Manager Development Partners International	University of Paris, Brande Co-Chief of Investment, Kingdom Zephyr Africa	,
	Skhumbuzo MACOZOMA	39	South Africa
	Chairman AIRPORTS COMPANY SOUTH AFRICA	Université de Wits Managing Director, Joha	nnesburg Roads Agency (2010-
	Susan MASHIBE	40	Tanzania
	Chief Executive Officer VIA AVIATION	• University of Michigan • VIA Aviation (since 200	3)
	Radhia MCHIRGUI	40	Tunisia
	Chief Executive Officer 3E - Energy and Environment Engineering	• ENIT, University of Stuttgar • 3E (since 2003)	rt
	Nuias MENDES BARBOSA DA SILVA	. 40	Cape Verde
	Business Development Director CAIXA ECONOMICA BANK CABO VERDE	University of Aveiro, Unive General Manager, Wetru	
1	Alpha MENGISTU	33	Етніоріа
	General Manager Spirits DIAGEO ETHIOPIA	University of Pennsylvania, Head of Strategy, Diageo	

Chief Executive Officer

OXYGEN AFRICA

• University of Zimbabwe

• Project Director, Oxygen Group (2009-13)

		I A MOESOENIENS	
		Lerato MOTSOENENG	39 South Africa
7	1	Regional Head VODAFONE GLOBAL ENTERPRISE	 University of Rhodes, University of the Witwatersrand Business Development Director, Vodacom (2012-14)
		VODAFONE GLOBAL ENTERPRISE	• Business Development Director, vouacom (2012-14)
		Sylvain MUDIKONGO	34 DRC
7		Investment Director	University of Louvain, Kings College, Institut Saint Louis
		VTB CAPITAL	• Investment Director Africa, Morgan Stanley (2012-14)
		Ken MWENDA GIKUNDA	40 Kenya
		Chief Executive Officer	Queen's University, University of Victoria
•		EMOBILIS	Business Development Manager, Barclays Bank Kenya (2008)
		Nersan NAIDOO	37 South Africa
	200	Chief Executive Officer	University of KwaZulu-Natal, Oxford
L .		Sanlam Investments	• Investment Director, Sanlam Investment (2002-13)
		Thierry N'DOUFOU	37 Ivory Coast
		Chief Executive Officer	CUP Abidjan, Telecom AcademyChief Executive Officer,
		QELASY	Internationale Grands Travaux (2011-14)
		Clovis NGAGUEU	39 CAMEROON
		General Manager	• ESSEC, École nationale supérieure polytechnique de Yaounde
		Schneider Electric Congo & RDC	• Finance & Administration Manager Southern DRC, Schneider Electric CMR (2008-11)
		Nino NJOPKOU	35 CAMEROON
		Chief Executive Officer	Centrale Paris
		Kerawa	Manager, Stance Partners (2008-12)
		Chika NWOBI	38 Nigeria
		Chief Executive Officer	ETSU, Tsinghua University, INSEAD
		L5LAB	Director, Mtech Communication PLC (2008-14)
		Andrew NYAMVUMBA	32 RWANDA
	(00)	Chief Executive Officer	Tshwane University
		NGALI HOLDINGS	• Investment Director, Afex (2008-10)
		Patricia NZOLANTIMA	38 DRC
	May		Université protestante du Congo, Cape Studies Institute
		Chief Executive Officer	• Offiversite profestante du Congo, Cape studies institute

66	Charles OJEI	38 Nigeria
	General Manager	• University of Lagos, Imperial College London
	Samsung Electronics West Africa	Service Sales Leader, General Electric (2010-12)
	Ny Rado RAFALIMANANA	39 MADAGASCAI
	Chief Executive Officer	• Institut supérieur polytechnique de Madagascar, INSCAE
	Axius Holding Madagascar	Chief Executive Officer, Sunix Agency (2003-13)
20	Harinjaka RATOZAMANANA	37 MADAGASCAI
(2)	Chief Executive Officer	• University of Aix-Marseille
	Навака	• Web Consultant, Goto Madagascar (2011-12)
	Rachel SIBANDE	31 MALAW
ALC: N	Chief Executive Officer	University of Malawi, University of Mzuzu Project Director.
	мНив	Project Director, Agribusiness Systems International (2014-15)
	Momarr Mass TAAL	30 GAMBIA
	Chief Executive Officer	Columbia International College, University of York
	Tropingo Foods	• Tropingo Foods (since 2015)
	Silvestre TULUMBA KAPOSE	36 ANGOLA
	Chief Executive Officer	Autodidact
	S. Tulumba Invest	• General Manager, SEAA Ltd. (2009-10)
	Michael UGWU	34 Nigeria
	General Manager	University College London
	SONY MUSIC WEST AFRICA	General Manager, Iroking Ltd (2012-13)
	Danladi VERHEIJEN	39 Nigeria
	Chief Executive Officer	Calvin College, Harvard, Stanford
	Verod Capital Management	Corporate Finance Leader, Citibank Nigeria (2006-0)
	Anthony WEREMAKA	39 UGANDA
	General Manager	University of Makerere
	M-KOPA Solar	Head of Risk and Compliance Opportunity, Bank Uganda Limited (2009-12)

• EFTG Algeria

Commercial Manager Cambodia, Qatar Airways (2012-13)

General Manager Algeria

Emirates

ALUMNI

ALUMNI



Economic Leaders for Tomorrow

ALUMNI

The Alumni Choiseul Africa aims to bring together African business leaders who have been laureates of one or several editions of Choiseul 100 Africa, who participated in the events dedicated organized by the Institut Choiseul, and above the age limit to be included in our ranking.

Throughout the year, the Alumni Choiseul Africa are associated with the various events organized in Africa and in Paris. With the 2016 laureates, the Alumni Choiseul Africa are a powerful and structured network across the African continent.







	Houda CHAFIL	2014-2015 Laureate	Morocco	*
1991	General Manager	Hassania TP, Ponts ParisTech		
	Maghreb Titrisation	Head of Financial Strategy, CDG Dé-	veloppement (2007-11)	

Gabriel CURTIS	2014-2015 Laureate	GUINEA
General Manager APIP-Guinée	McGill, Columbia Risk & Capital Manager, BNY Mellon	(2013-14)

Fatiha CHARRADI	2014-2015 Laureate	Morocco	*
Chief Executive Officer OCP Innovation Fund for Agriculture	Mohammadia Engineering Schoo Executive Officer at the presidence		



	Chams DIAGNE	2014 Laureate SENEGAL
	Chief Executive Officer	• ESIG Paris, IGS, University of Lille
	Facilitator	Chief Executive Officer, Viadeo Africa (2011-15)
	Mokhlis EL-IDRISSI	2014-2015 Laureate Morocco
	nvestment Director MarocInvest	 ESIG Rabat, SupInfo Casablanca, HEC Montréal Participations Director, BMCE Bank (2005-12)
	Hisham EL KHAZINDAR	2014-2015 Laureate EGYPT
	Chief Executive Officer	
	Qalaa Holdings	American University in Cairo, Harvard Executive Director of Investment Banking, EFG Hermes (2000-
	Ken ETETE	2014-2015 Laureate NIGERIA
	Chief Executive Officer CENTURY GROUP	London School of Economics, Harvard Country Representative, Bluewater Offshore Nigeria (2000-01)
	Hassanein HIRIDJEE	2014-2015 Laureate MADAGASCAR
(e)	Chairman	• ESCP Europe
	OTS - MOOV MADAGASCAR	Chief Executive Officer, First Immo (1999-2005)
	Carole KARIUKI	2015 Laureate KENYA
	Chief Executive Officer	 University of Nairobi, University of Bowling Green Programme Manager, KEPSA (2005-09)
	Kenya Private Sector Alliance	• 1 Togramme Managet, KEI 3A (2003-07)
	Moatlhodi LEKAUKAU	2014-2015 Laureate BOTSWANA
	Chief Executive Officer	University of Capetown Head of Mergers & Acquisitions, Deloitte Afrique du Sud (2000-
	Standard Chartered Bank Botswana	• Head of Mergers & Acquisitions, Detoitle Afrique du Sud (2000-
	Eric MBOMA	2014-2015 Laureate DRC
	Chief Executive Officer	IEMI, ESCP Europe, Harvard, Chicago Booth Head of Africa Commercial Activities & Mineral Exploration,
9	STANDARD BANK GROUP RDC	BHP Billiton Singapour (2010-12)
	Adelane MECELLEM	2014-2015 Laureate ALGERIA
	Chief Executive Officer AXA Assurance Algérie	 Polytechnique Alger, Polytechnique Paris General Manager, AXA Assurance Dommage (2009-11)
	AAA ASSURANCE AEGERIE	,
	Babalwa NGONYAMA	2015 Laureate SOUTH AFRICA
	Chief Executive Officer	University of Transkei, University BondHead of Finance, Safika Holdings (2009-12)
777	Sinayo Investment Holdings	- Head of Finance, Janka Holdings (2007-12)
	William NKONTCHOU	2014 Laureate CAMEROON
	Investment Director Emerging Capital Partners	Polytechnique Paris, Mines ParisTech, Harvard Investment Director, Sindicatum (2005-08)
	Nomkhita NQWENI	2014-2015 Laureate SOUTH AFRICA
M D	Chief Executive Officer	University of Rhodes, University of Johannesburg
	ABSA Capital	General Manager,

Nuradin OSMAN

AGCO CORPORATION

General Manager Middle East and Africa

Somalia

2014-2015 Laureate

University of Mogadiscio
 Assistant to the Chairman, AGCO Corporation (2007-12)

PARTNERS



Economic Leaders for Tomorrow

Partners

Bris Rocher

Chief Executive Officer, Groupe Rocher



rwenaël Saliou

Our ambition for Africa

frica is about to reshuffle its cards. Population growth across the continent will most likely have a major impact in the decades ahead.

In fact, Africa's population looks set to double between now and 2050. Furthermore, its middle classes want to acquire goods and are highly consumerism-orientated: growth has risen by an average of 5% over the last 10 years. The equivalent of the whole Indian subcontinent is in the process of emerging at the gates to Europe.

Nowadays, a number of factors mean that the economy is diversifying. In addition to the more traditional mining and farming sectors, which are very affected by phenomena such as predation and short-term management, sectors such as telecoms and finance are emerging, along with the processing industries. Above all, consumption and retail are driving development.

Africa's youth aspires first and foremost to reaping the benefits of globalisation and climbing the social ladder.

Well-trained and educated, they can now stand shoulder-to-shoulder with their European or Asian counterparts. They are also keen, and quite legitimately, to be fully part of consumer and welfare society.

This is why Yves Rocher has decided to invest in the continent – so as to support African women who are preoccupied with their own well-being and the planet.

Founded in 1959 by Yves Rocher, the brand wants to make its mark and be a powerful player in this movement to transform the world.

The brand – dedicated to women's beauty – wants to focus on reproducing the living processes at work in plants in effective beauty products that – thanks to our botanical and scientific expertise – do not harm the environment.

I would like to pay tribute to the Choiseul Institute's initiative which – with this new ranking – is helping to foster the talent needed to support this movement, a movement that is incredible, both for Africa and for our planet as a whole. Finally, the importance of all the women who are represented in it should also be emphasised, since they are doubtless the best future that Africa can have.

Michaël Fribourg

Chairman & Chief Executive Officer, Chargeurs



Partnering with Africa's talented young leaders

Founded in 1872, Chargeurs is a diversified group operating in 1. 1 group operating in high-tech industrial niches with a manufacturing and marketing presence in 34 countries on five continents. Today, we are the world's leading manufacturer of plastic films for surface protection, the world's second largest producer of technical substrates for the luxury, sportswear and apparel industries, the world's leading source of premium wool and a leading supplier of technical fabrics used in marketing and interior decorating. Our active support for the Choiseul 100 Africa program is perfectly aligned with our long heritage of looking over the horizon and embracing the future. By forming what has become the «Davos of Africa», Pascal Lorot, Chairman of the Institut Choiseul, has created a forum and talent pool for the young leaders who will build an Africa in which Chargeurs plans to broaden its operations and deploy its solutions in very high potential markets.

As a world-renowned listed company, Chargeurs has a pioneering presence in Africa, built on local partnerships and leaders, whose talent pool I intend to continuously deepen. The booming growth in the building and fashion industries in several leading African countries

could be supported and driven by the expertise and technologies developed and marketed worldwide by our businesses. We will enable this by working with the most talented and carefully selected leaders of tomorrow to build manufacturing and distribution partnerships. With the new global emphasis that I've given our Group, we are stepping up the pace of growth and planning, in the near future, to expand our current presence and create new operations in high-potential African regions. In 2016, for example, we chose the Hawassa industrial park in Ethiopia as the site for our new Fashion Technologies facility that will serve the emerging African brands and the world's leading fashion houses. The new facility enjoys considerable growth potential and we intend to reiterate this partnership process across the continent. In its exceptional diversity and commitment to progress, the entire region can be proud of the talented young leaders identified and nurtured by the Choiseul 100 Africa program.

The future you are building is in your hands. You can count on us today and far into the future; we are at your side to fulfill your new ambitions.

Michel Jacob

Managing Partner Europe du Sud - Ouest et Afrique, Roland Berger



Roland Berger and Africa

A frica has emerged onto the global scene as a pole of global growth, supported by reforms, demography, and a specific entrepreneurial spirit. For these reasons, Africa attracts more and more decision-makers' attention.

Founded in 1967, Roland Berger Strategy Consultants, one of the leading global consultancy firms, and the only one of European origin, has been very active in Africa for several years. Based on its international experience, the firm now operates in more than 25 countries on the African continent. Its dedicated team to Africa and its two offices on the continent are composed of experts in many industries and fields.

Its strategy is now based on three pillars, meeting specific characteristics and challenges of the African continent.

Because many African countries are in desperate need of changing their business models and improving skills of their senior civil service, Roland Berger Strategy Consultants provides support to departmental strategies and State modernization solutions, as well as a support for large infrastructure projects: transition to a knowledge economy (education, training...), access to water, management of rural-urban migration, access to health coverage, are all crucial issues where tailored solutions must be proposed.

Because Africa's economic development is today based on a few key sectors, mature and highly internationalized such as energy, finance, consumer goods and telecommunications, Roland Berger helps companies in building their African strategy, especially to enable the skills transfer to the specificities of the African continent.

Finally, because the growth and development in Africa have strong distinctive features, Roland Berger disseminates its African expertise towards international institutions and to its clients.

The point of view of the firm on a sustainable growth path for the continent will be developed in one of the next editions of the ThinkAct Series by Roland Berger.

Valérie Levkov

Vice-Présidente Afrique & Moyen-Orient,



Producing electricity by promoting your resources

Ver 600 million Africans do not yet have access to electricity, the equivalent of half of the continent's inhabitants. Given that Africa currently generates only 2.3% of the planet's CO2 emissions, the challenge is how to develop electrification without sacrificing this advantage. EDF supports public initiatives to improve the development of electricity within the continent. Through a range of diverse solutions involving the use of hydro-electric, wind, solar, biomass, thermal and nuclear power, the Group favours the most efficient solutions that will produce the lowest levels of CO2 emissions.

We are particularly keen to help industrial companies to develop their business activity throughout Africa. We do this by proposing energy solutions that meet their needs, but also by seeking to build long-term partnerships with them.

Strengthening your infrastructures to develop and improve electricity distribution in Africa

The numerous studies and projects that we have conducted have provided us with deep knowledge of African electricity installations. We help you to develop new lines, to reinforce safety and to improve the performance of your networks. We propose innovative solutions, with a particular emphasis on effectively integrating renewable solutions into your networks or automating your electricity supply systems.

The EDF Group also has substantial expertise in reducing commercial and technical losses (customer identification, accounting systems and billing recovery...).

Assisting you in your projects and transmitting our expertise

Our skills, our values and our references facilitate the financing of projects with stakeholders at the very highest levels (the French Development Agency-AFD, the World Bank, investment bancks, investiment funds, etc)

In addition to our technical expertise, we can assist you in fields as varied as the regulation of the electricity sector, tariff structures and company organisation.

Because we are convinced that the success of our shared initiatives depends on the development of skills, we design training programmes specially adapted for you.

Over 500000 people have access to electricity thanks to EDF

Supporting you in your efforts to boost development to give access to electricity to the largest possible number of people

As a responsible partner, we have been at your side to invest in sustainable development for over fifty years. We apply our experience to rural electrification projects that promote clean energy, through decentralized service and production companies set up in partnership with local entrepreneurs.

Saïd Ibrahimi

General Manager, Casablanca Finance City Authority



Casablanca Finance City, an Economic & Financial Hub dedicated to Africa

Despite downgraded forecasts for 2016, the African continent continues to be one of the main global growth engines. Abundant natural resources, improved governance, a vibrant, young and better-educated population, and an emerging middle-class are all factors that explain the increased interest in the continent from international investors seeking new opportunities, as well as consumption and talent pools.

Nevertheless, when considering them separately, African economies suffer from fragmentation, lack of critical mass and feeble regional integration. The shortage of solid financial centers that meet the continent's needs is also an obstacle.

In this context, Casablanca Finance City (CFC) emerged in 2010 as a financial center with a Pan African vocation born of a strong aspiration: channeling international capital to Africa in order to achieve the continent's full growth potential.

Building on Morocco's intrinsic assets-political and macroeconomic stability, strong and privileged historical links with Africa, unrivaled air connectivity with a coverage of more than thirty African cities, vibrant and resilient economy, modern legal and regulatory corpus and a competent talent pool –CFC offers a stable and sustainable entry point to African markets and an investment platform meeting the best international standards. In this respect, CFC has built a dedicated value proposition responding to international economic actors' expectations and which includes:

-Doing business incentives: accelerated and simplified administrative procedures (for company setup formalities, fast track business visas, foreign employment contracts, and residency permits), free management of assets in foreign currencies from foreign sources, facilitating the critical path of investors into Africa...

- An attractive tax package designed for CFC labelled companies and their employees.

CFC facilitates doing business regionally, through the establishment of partnerships with investment promotions agencies of a growing number of African countries, which now account for local relays for CFC labelled companies.

Today, CFC is an ecosystem revolving around 4 complementary categories of companies that share a strong African vocation: financial firms, regional and international headquarters of multinational companies, holding companies and professional service providers. CFC has now more than a hundred CFC labelled companies (including the "Africa 50" fund, Wendel, BNP Paribas, Accor, AIG, Bank of China, Huawei, Baker & McKenzie, Clifford Chance, Boston Consulting Group, PwC...).

In 6 years, CFC has entered the international financial centers chessboard and is today the first financial center in the continent (which includes only 3 financial centers) according to the Global Financial Centers Index.

Founded in 1967, Roland Berger Strategy Consultants is one of the leading firms in strategy and management consulting and the only European firm in this industry. Our firm advises Top Management and Boards of the large European and International



companies on subjects such as strategy, management, performance improvement and aims at providing innovating solutions, with a particular focus on concrete, measurable results. Our team of 2,400 employees spans over a network of 50 offices in 36 countries in the world, which allows us to support large international companies on key issues combining a local approach with an international vision.

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EDF group, a leader in the European energy market, is an integrated energy company active in all areas of the business: generation, transmission, distribution, energy supply and trading. Leader in low-carbon energy in the world, the Group

has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal power. The Group is involved in supplying energy and services to approximately 37.6 million customers accounts, 27.8 million of which are in France. The Group generated consolidated sales of €75 billion in 2015, 47.2% of which were outside of France. EDF is listed on the Paris Stock Exchange

.

Chargeurs is a global manufacturing champion in niche markets, with leadership positions in temporary surface protection, garment interlinings, technical substrates and premium wool. Our growth dynamic is supported by a sustainable,



excellence deliver global model designed to and industrial differentiation. based on the engaged management of our human capital, a robust, disciplined culture, operating excellence niche and products Globalization has been part of Chargeurs' DNA since 1872, and today, our nearly 1,500 employees are locally meeting current and emerging customer needs in 34 countries around the world. The Yves Rocher Group is a cosmetics company founded in 1959 by Yves Rocher. Family group controlled by the family of founder for 96%, the group has nearly 16,000 employees and 220,000 franchisees (beauticians or delegates) that allow it to distribute more than 500



million products per year worldwide. With its eight brands – Yves Rocher (preferred company of French since 2008), Petit Bateau, Stanhome, Dr Pierre Ricaud, Daniel Jouvance, Kiotis, ID Perfumes and Flormar – the Group achieved a turnover of 2.2 billion euros in 2013. International group active in the markets of cosmetics, textiles or even home maintenance products, Yves Rocher is present in more than 20 countries on five continents and has attracted more than 40 million women through the world (one in three women in France).

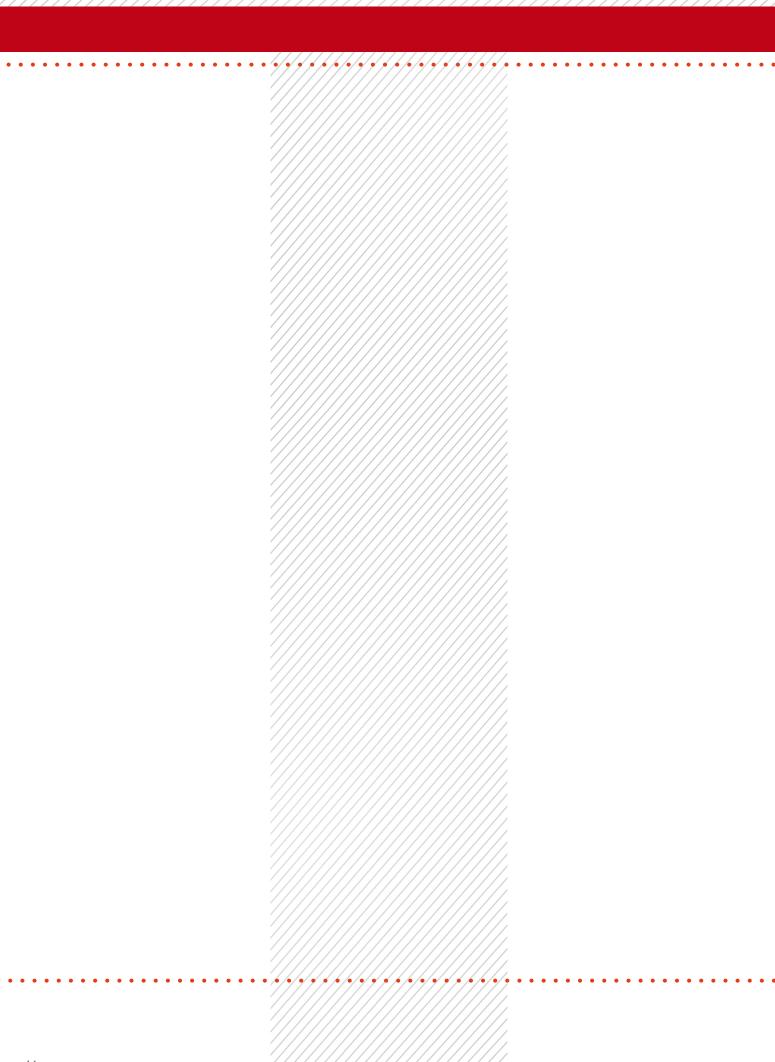
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CASABLANCA FINANCE CITY القطب المــالي للــدار البيضــاء

CFC is a public-private initiative launched in 2010 as a regional hub bridging North and South and targeting Africa. The Law 44-10 related to the CFC Status, empowers Casablanca Finance City Authority (CFCA) with the overall management and the institutional promotion of Casablanca Finance City. CFCA's high level shareholding includes Bank Al Maghrib (the central bank), the Casablanca Stock Exchange (CSE), la Caisse de Dépôt et de Gestion (CDG) and the Kingdom's three leading

banks. CFC aims at attracting international firms (financial institutions, Regional Headquarters of multinational companies, holdings and professional services firms) to invest and operate in the region by providing them with a fluid doing business environment meeting international standards. CFC is a strong operational reality of more than a hundred CFC labelled companies that have chosen this hub for its reliable and friendly ecosystem, as well as proximity to African markets. CFC is ranked 1st financial center in the continent based on the Global Financial Centers Index.



ANALYSIS



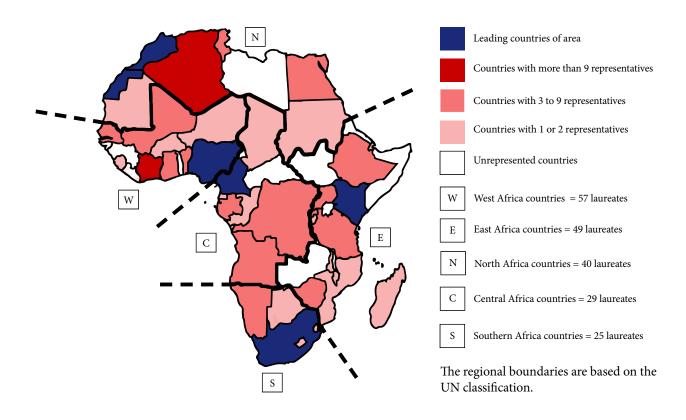
Economic Leaders for Tomorrow

The 2016 edition of this ranking has been deeply renewed thanks to the addition of 77 newcomers and accounts for 42 different nationalities. These results allow a better understanding of the evolution and the continent's main economic trends.

Dynamic regions

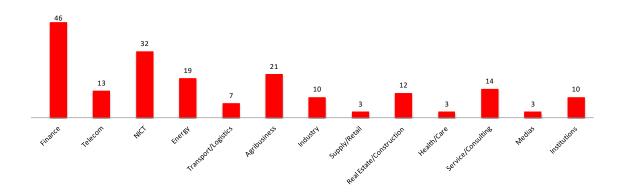
Today, three of the five greater regions are particularly represented. West Africa with a total of 57 laureates is carried by Nigeria, Ivory Coast, and Senegal performances. In East Africa (49 laureates) and in North Africa (40 laureates), it is respectively, Kenya, Tanzania and Ethiopia, as well as Morocco, Algeria and Egypt's that play the part of the driving force. Central Africa is more in the background (29 laureates), with Cameroon leading the way (8 laureates) and Southern Africa (25 laureates), carried by the 18 laureates from South Africa.

It is important to note the presence of two to three laureates each for Angola, Ghana, Tunisia, Gabon, Mali, DRC, or Uganda that are important economic actors in their own regions.



The new technologies are helping growth

The new up and coming sector attracting is the New Information and Communication Technologies (NICT). With 32 laureates, this sector is one of the best represented in the Choiseul 100 Africa 2016. Innovation has become one of the pillars of the African growth: it attracts a significant number of investors and fosters the emergence of new entrepreneurs' vocations in many fields. There are 76 entrepreneurs in the ranking this year, a 20% raise compared to the previous issue.



Changing sectors

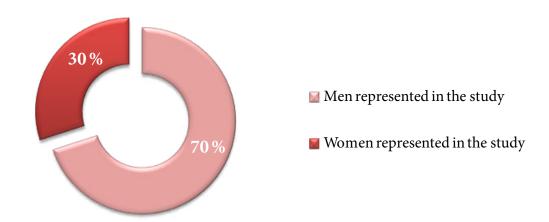
Just like last year, the finance sector has the most laureates, in spite of a slight drop: 49 to 46. The food industry is on the rise, with 21 laureates and is drawing a lot of attention along with the 19 laureates from the energy sector. Construction, services and telecommunications are still strong sectors that improve each day in the benefit of all actors in all territories.

The regional, continental and international institutions that aim at structuring this everchanging continent are represented, once again, by many laureates. They embody the necessary renewal of a leadership that has been looking for marks and models.

ANALYSIS

Women at the forefront

The World Economic Forum estimates that it is in Africa one can find the most female entrepreneurs. Choiseul 100 Africa seems to agree with that statement, with 60 young female laureates, a strong trend that proves that women are a part of Africa's development, and that they are a force to be reckoned with.



About the Institut Choiseul

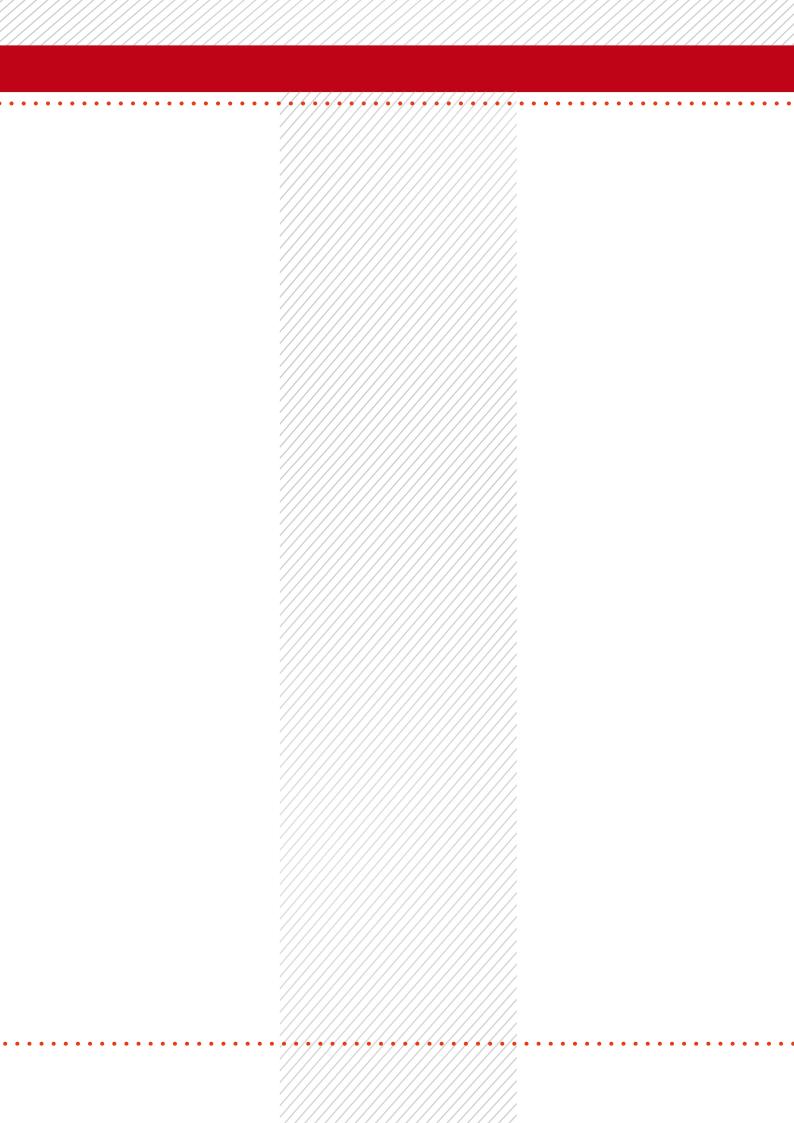
Institut Choiseul is an independent think tank specialised on the analysis of international strategic questions and economic leadership.

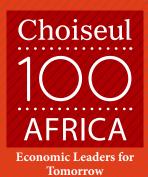
Located in Paris, it strives at creating spaces of independent dialogue joining the political and institutional worlds to the sphere of economics and ideas to foster good debates on contemporary issues.

As it organises events of prestige and casual meetings between the world's main leaders in Paris, Brussels or Africa, and distributes its publications among the decision makers and influent opinion leaders, Institut Choiseul constantly feeds the decisions taken by the political and economic actors.

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