

RANKING

2018

Choiseul

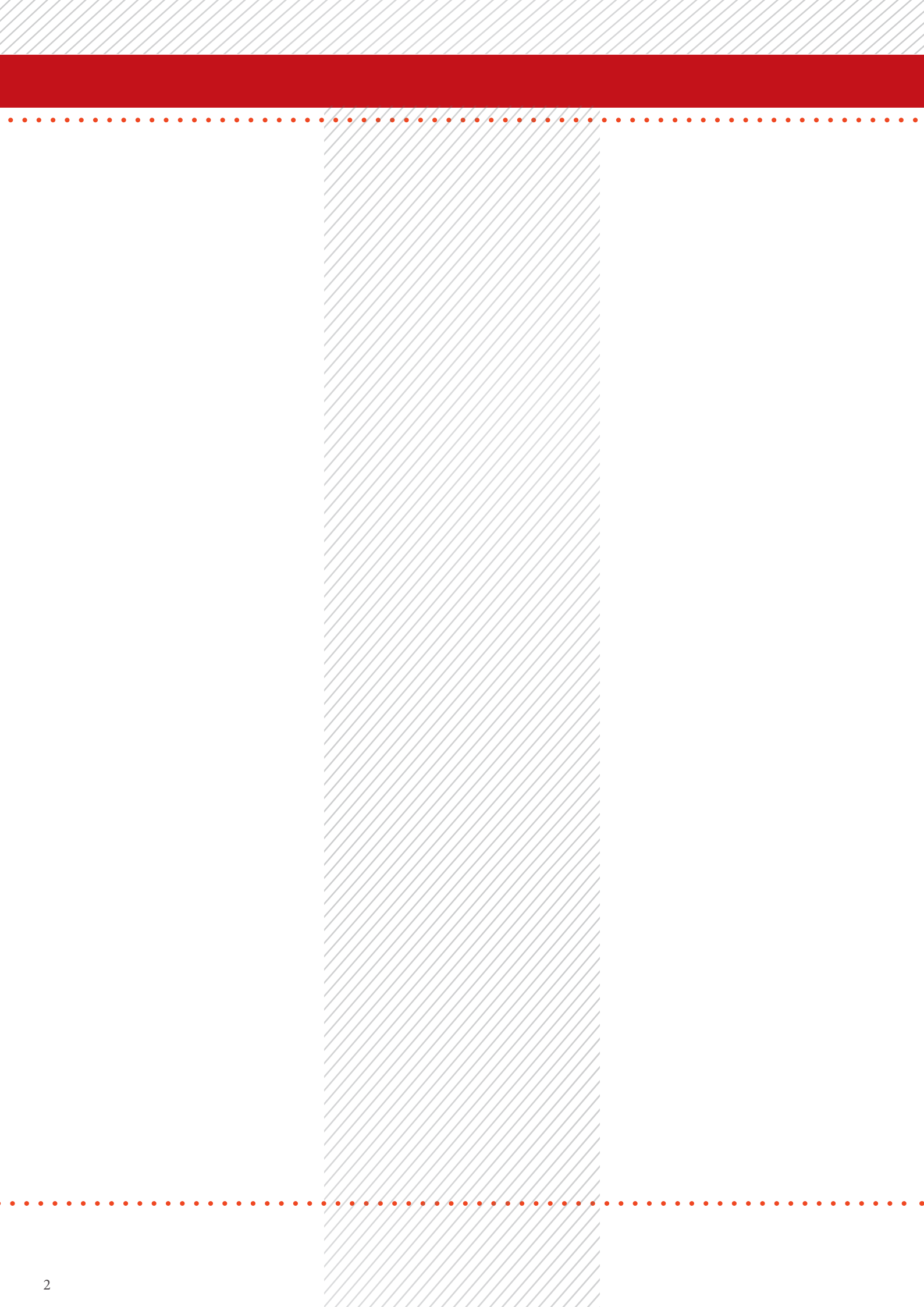
100

AFRICA

Economic Leaders for  
Tomorrow

PARTNERS





## Pascal Lorot

Chairman, Institut Choiseul



Africa is inserting itself more than ever in global economic circuits where it is imposing as a central actor. After a year of slowing growth in 2016, Africa is demonstrating its great resilience capacity. According to the African Bank of Development, the GDP growth has increased in 2017 to reach 3.6%, and will exceed 4% in 2018 and 2019 thanks to several factors: the staging of great infrastructures projects, the growth of a sustained domestic demand as well as the improvement of the international economic context.

Nevertheless, Africa is still facing structural impediments which stem its development: the lack of infrastructures and equipment, the dependency on raw materials of many continental economies among the most important ones which expose Africa to exogenous shocks, the insufficiency of human capital... Many characteristics which bound Africa to face the challenges of its time to ensure the durability of its development and to pursue its rise in power in the global economic landscape.

To do so, the continent can rely on its strengths and on the emergence of a young generation of women and men who, thanks to their dynamism and their vision, carry Africa in their path to success

and accomplishment. These entrepreneurs perfectly know the practices and the expectations of an international business world in which they integrate with brilliance.

The purpose of *Choiseul 100 Africa – the Economic Leaders for Tomorrow* is to honor those exceptional profiles who contribute to the renewing of the African economic governance. For this fifth edition, the Institut Choiseul called on the best observers of the continent, along with local actors who make the African economic actuality. The objective of this process is to identify the entrepreneurs who will make tomorrow's Africa and who will carry its growth.

We are proud to introduce in this ranking the best representatives of this new wave of successful leaders and entrepreneurs who already are references nationally, regionally or continentally. They are both the reflect and the engine of the successful Africa.

# TABLE OF CONTENTS

Presentation .....	5
Ranking .....	9
Alumni .....	33
Partners .....	45
Contact .....	55



# PRESENTATION



**Economic Leaders for  
Tomorrow**

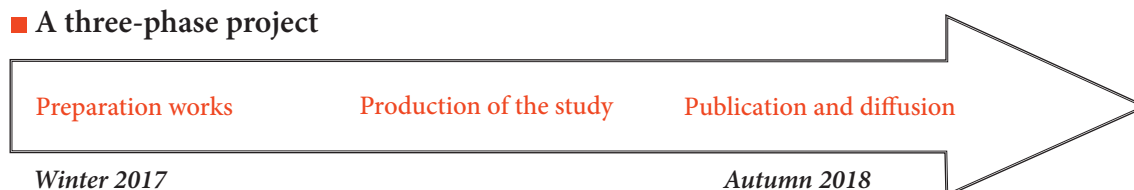
## The philosophy behind the study

The *Choiseul 100 Africa* is an annual study independently carried out by the Institut Choiseul. It identifies and ranks the young African leaders of 40 years old and below, who will play a major role in the continent's economic development in the near future.

The *Choiseul 100 Africa* is a result of a work conducted over several months. the Institut Choiseul reached many experts and specialists on the continent to achieve this ambitious and unique study which draws up an inventory of the African economic forces.

## Methodology of the study

### ■ A three-phase project



### ■ Unfolding of the study

The *Choiseul 100 Africa* study was independently carried out by the Institut Choiseul between winter 2017 and autumn 2018 and was based on three main steps:

- Definition of the methodology and objectives;
- Update of the 2017 ranking;
- Search and selection of new profiles;
- Validation and preparation of the final ranking highlighting the 100 most promising young African business leaders.

### ■ Eligibility conditions

Only profiles meeting the following specific conditions have been selected:

- Being a citizen of one of the 54 African states,
- Being 40 years old or below on the 31<sup>st</sup> of December 2018,
- Being an active contributor to the economic development of Africa.

## ■ The selection criteria

To rank the selected profiles, several weighted criteria were taken into account such as: image and reputation, background and skills, power and function, influence and networks, potential and leadership.

The total score obtained in the different categories of criteria determines the position of each laureate in the final ranking. Profiles with less than 10% in any of the categories are eliminated.

The first 100 are ranked from the 1<sup>st</sup> to the 100<sup>th</sup> place. A second list discloses profiles ranked between the 101<sup>st</sup> and 200<sup>th</sup> place in three categories: three stars, two stars and one star.

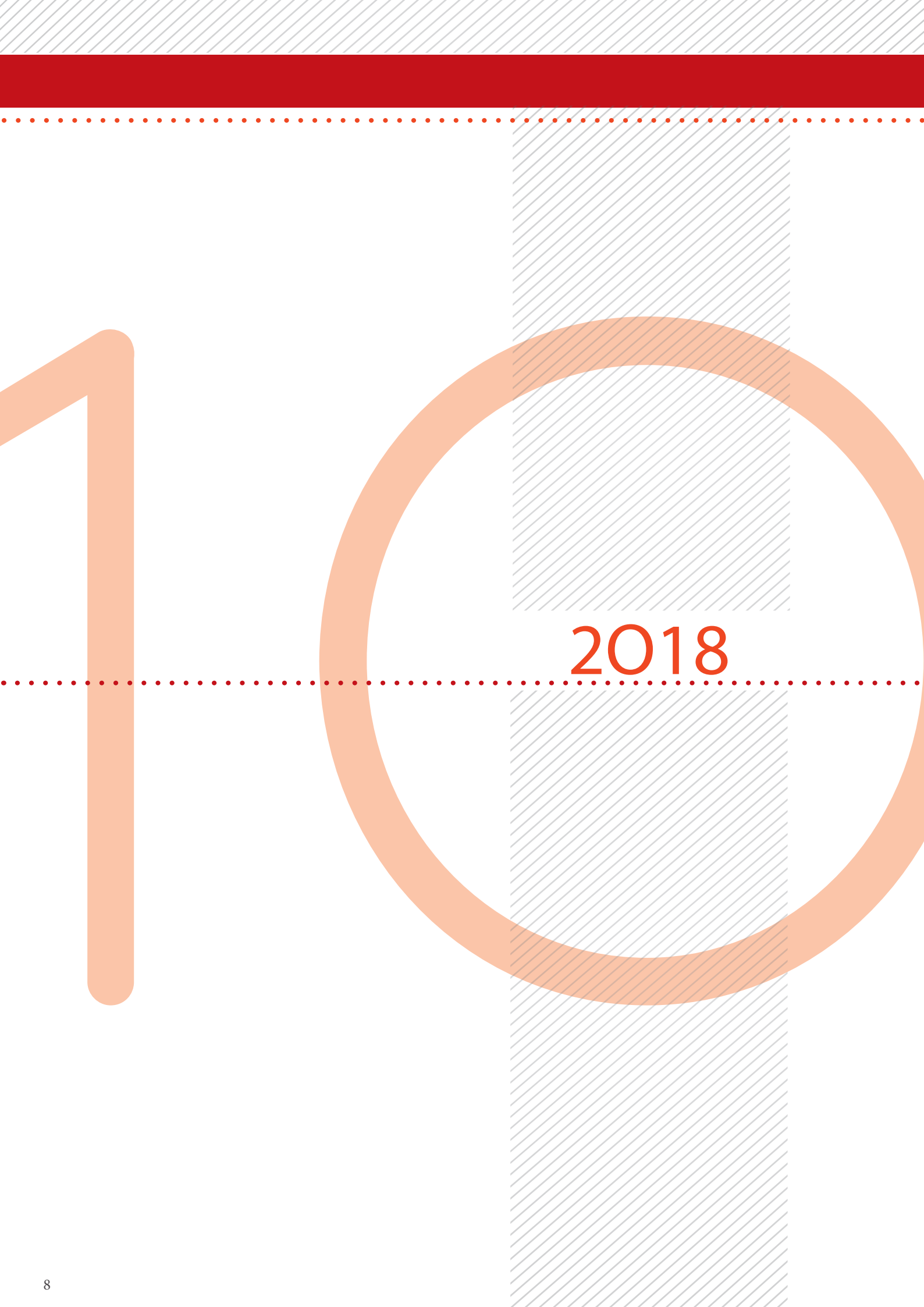
The study was stopped on June, 30<sup>th</sup> 2018, and no career development has been taken into account after this date.

	Name SURNAME	Age	NATIONALITY	Flag
	Current position COMPANY / INSTITUTION	<ul style="list-style-type: none"> <li>Academic background</li> <li>Last position held (dates)</li> </ul>		

## Thanks

For the realization of the *Choiseul 100 Africa*, the Institut Choiseul was supported by corporate partners that we want to thank here : Chargeurs, Rocher Group, Vicat, Roland Berger and Forbes Africa. Their support and their trust was essential in the realization of our work in the publication and in the distribution of this study.





2018

# RANKING



**Economic Leaders for  
Tomorrow**

# RANKING

1



**Sahbi OTHMANI**

| 40

**ALGERIA**



Chief Executive Officer  
**NCA-ROUIBA**

- ESC Tunis, EDHEC Nice
- Sales General Manager, NCA Rouiba (2001-10)

2



**Kabiru RABIU**

| 38

**NIGERIA**



Managing Director  
**BUA GROUP**

- Webster University, Harvard, American InterContinental University
- Chief Executive Officer, BUA Oil Mills Limited, (2008-10)

3



**Sébastien KADIO-MOROKRO**

| 37

**IVORY COAST**



Chief Executive Officer  
**PÉTRO IVOIRE**

- University of Paris-XII
- Deputy CEO, Pétro Ivoire (2012-14)

4



**Zukie SIYOTULA**

| 36

**SOUTH AFRICA**



Chief Executive Officer  
**SIYOTULA HOLDINGS**

- University of Witwatersand, Harvard, GIBS
- Chief Executive Officer, Thebe Capital (2013-17)

5



**James MWORIA**

| 40

**KENYA**



Chief Executive Officer  
**CENTUM**

- University of Strathmore, University of Nairobi
- Business Manager, TransCentury (2007-08)

6



**Abayomi AWOBOKUN**

| 40

**NIGERIA**



Chief Executive Officer  
**ENYO RETAIL & SUPPLY**

- University of Ibadan, University of Surrey
- Chief Executive Officer, Oando Downstream (2013-16)

7



**Jules NGANKAM**

| 40

**CAMEROON**



Deputy Chief executive and Chief financial Officer  
**AFRICAN GUARANTEE FUND**

- ESSEC Business School, ENSAE, Paris-Dauphine University
- Treasurer & Vice President, Barclays Capital (2010-13)

8



**Idriss BENSMAIL**

| 40

**MOROCCO**



Deputy Managing Director  
**BMCI**

- EDHEC, Harvard
- Board Member in charge of corporate banking, BMCI (since 2013)

9



**Leila BOUAMATOU**

| 36

**MAURITANIA**



Chief Executive Officer  
**GÉNÉRALE DE BANQUE DE MAURITANIE**

- Pennsylvania University, EADA Business School, MSB
- Head of Treasury Department, GBM (2009-12)

10



**Akim DAOUDA**

| 37

**GABON**



Deputy Managing Director  
**GABON POWER COMPANY**

- SKEMA, University of Westminster, University of Concordia
- Investment Director, Gabonese Strategic Investment Fund (since 2016)

11



**Miguel CARNEIRO**

| 35

**ANGOLA**



Head of Alternative Investments  
**FUNDO SOBERANO DE ANGOLA**

- Embry-Riddle Aeronautical University, IESE
- Chief Executive Officer, Baia de Luanda (2014-17)

12



**Amrote ABDELLA**

| 36

**ETHIOPIA**



Managing Director  
**MICROSOFT 4 AFRIKA**

- Brandeis University, Davidson College
- Director Venture Capital & Start-Ups, Africa Initiatives Microsoft (2013-15)

13



**Badr ALIOUA**

| 38

**MOROCCO**



Managing Director  
**ATTIJARIWABA PRIVATE BANK**

- Polytechnique Paris, Ponts ParisTech
- Managing Director, Wafa Gestion (2008-16)

14



**Natalie PAYIDA JABANGWE**

| 35

**ZIMBABWE**



Chief Executive Officer  
**ECO CASH ZIMBABWE**

- Middlesex University, Imperial College London, Oxford
- Executive Head Business & Market Development, EcoCash Zimbabwe (2014-15)

E

15



**Sami AGLI**

| 40

**ALGERIA**



Managing Director  
**GROUPE AGLI**

- CESI Engineering School, University of Algiers
- Managing Director, Tannir El Djazair (2005-15)

16



**Sarah KERROUMI**

| 38

**MOROCCO**



Secretary-General  
**YNNA HOLDING**

- Al Akhawayn University, Johnson & Wales University
- Audit & control department Director, Al Karma (2009-13)

17



**Jeanne SISSOKO-ZÉZÉ**

| 40

**IVORY COAST**



Chief Executive Officer  
**REFLET CONSULTING**

- IHE Tunis, Polytechnique Abidjan, London Image Institute
- Director, Bloomfield (since 2017)

E

18



**Ivanilson MACHADO**

| 37

**ANGOLA**



Chief Executive Officer  
**PUMA ENERGY MOZAMBIQUE**

- University of Lisbon, INSEAD
- Deputy Managing Director, Pumangol Industrial (2012-14)

19



**Sijibomi OGUNDELE**

| 37

**NIGERIA**



Chief Executive Officer  
**SUJIMOTO**

- Anglia Ruskin University
- Partner, Sujimotos Investments (since 2001)

20



**Daouda FALL**

| 38

**GUINEA**



Chief Executive Officer  
**BRAHMS GROUP**

- University of Sussex, University of Montreal
- Senior Associate Banker, Citigroup (2006-09)



# RANKING

21



**Anta Babacar NGOM**

| 34

**SENEGAL**



Managing Director  
**SEDIMA GROUP**

- York University, Paris-Dauphine University, Sciences Po Paris
- Strategy & Development Director, Sedima Group (2013-14)

22



**Ronald KARAURI**

| 39

**KENYA**



Chief Executive Officer  
**SPORTPESA**

- University of Nairobi
- Captain Airline, Kenya Airways (2009-14)

23



**Mwamvita MAKAMBA**

| 37

**TANZANIA**



Managing Director  
**VODACOM AFRICA**

- University of Dar Es Salaam
- Business Manager, Vodacom Group (2012-14)

24



**Patrichi Christian TANASA**

| 36

**GABON**



Managing Director  
**GABON OIL COMPANY**

- USTM, University of Montpellier I
- Special Advisor of the President of the Republic, Head of the industry, mines and hydrocarbures departement (2018)

25



**Juliana ROTICH**

| 40

**KENYA**



Country Cluster Head East Africa  
**BASF**

- University of Missouri
- Managing Director, BRCK Inc (2015-17)

26



**Rotimi WILLIAMS**

| 38

**NIGERIA**



Chief Executive Officer  
**KEREKSUK**

- University of Aberdeen, SOAS
- Founder Compare The Markets (since 2016)

27



**Dennis MAKORI**

| 38

**KENYA**



Chief Executive Officer  
**ONFON MEDIA**

- Moi University
- Chief Executive Officer, Comsoft Technologies (2003-07)

28



**Bethlehem TILAHUN ALEMU**

| 38

**ETHIOPIA**



Chief Executive Officer  
**BOSTEX PLC**

- University of Addis Abeba, Harvard
- Bostex PLC (since 2004)

29



**Saad SEFRIQUI**

| 36

**MOROCCO**



Deputy Managing Director  
**ADDOHA**

- University of Paris, HEC Montreal
- Assignment Manager, Addoha Group (2011)

30



**Shahim ISMAEL**

| 32

**MADAGASCAR**



Chief Executive Officer  
**SMTP GROUP**

- Regent's University London
- SMTP Group (since 2011)



31



**Sherife ABDELMESSIH**

| 36

**EGYPT**



Chief Executive Officer

**FUTURE ENERGY CORPORATION**

- MIT
- Future Energy Corporation (since 2009)

32



**Aarti TAKOORDEEN**

| 37

**SOUTH AFRICA**

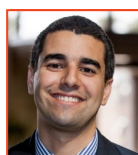


Chief Financial Officer

**JSE LIMITED**

- University of South Africa, SAICA
- Chief Financial Officer, Johnson Controls (2009-13)

33



**Marouane AMEZIANE**

| 35

**MOROCCO**



Strategy & Corporate Development Executive Director

**OCP**

- Mines ParisTech, Oxford
- Chief of staff, OCP (2012-14)

34



**Linda OLAGUNJU**

| 34

**SOUTH AFRICA**



Chief Executive Officer

**DLO ENERGY RESOURCES**

- University of Aberdeen, University of Cape Town
- Founder, DLO Energy Resources (since 2011)

35



**Patricia NZOLANTIMA**

| 40

**DRC**



Chairwoman

**BIZZOLY HOLDING**

- Protestant University of Congo, Cape Studies Institute
- Managing Director, EXP-CommunicArt RDC (since 2009)

36



**Ada OSAKWE**

| 38

**NIGERIA**



Chief Executive Officer

**AFROLAY VENTURES**

- University of Hull, Warwick and Northwestern
- Senior Investment Advisor, Nigerian Ministry of Agriculture (2012-15)

37



**Celestin MUKEBA MUNTUABU**

| 40

**DRC**



Chief Executive Officer

**PROCREDIT BANK**

- Protestant University of Congo
- Deputy Chief Executive Officer, ProCredit Bank (2008-14)

38



**Leticia N'CHO TRAORE**

| 38

**IVORY COAST**



Chief Executive Officer

**ADDICT GROUP**

- IUT Angers, INTEC Nantes, MDE Business School Abidjan
- Chief Executive Officer, Côte Ouest (2013-15)

39



**Ladi DELANO**

| 37

**NIGERIA**



Chief Executive Officer

**BAKRIE DELANO AFRICA**

- Oxford
- Founder Partner, Global DRG Capital (2010-12)

40



**Herman NZOUNDOU**

| 38

**GABON**



Managing Director

**CAISSE DES DÉPÔTS ET CONSIGNATIONS DU GABON**

- University of Toulouse
- Chief Financial Officer, NSIA Assurances (2014-17)

# RANKING

41



**Clare AKAMANZI**

| 38

**RWANDA**



Chief Executive Officer

**RWANDA DEVELOPMENT BOARD**

- Harvard, University of Pretoria
- Deputy Chief Executive Officer, Rwanda Development Board (2008-15)

42



**Jason NJOKU**

| 38

**NIGERIA**



Chief Executive Officer

**IROKO PARTNERS**

- University of Manchester
- Iroko Partners (since 2010)

43



**Omar BELMAMOUN**

| 37

**MOROCCO**



Chief Executive Officer

**PLATINUM POWER**

- HEM Business School, ISEM Montpellier, Harvard
- Managing Director, Brookstone Partners (since 2009)

44



**Ingrid ETOKE**

| 37

**CAMEROON**



Managing Director Central Africa

**GSK**

- University of Lille
- Cameroon country manager, Sandoz (2010-14)

45



**Vérone MANKOU**

| 32

**CONGO**



Chief Executive Officer

**VMK**

- Self-taught
- Advisor, Ministry of Posts and Telecommunications (2009-12)

46



**Gaelle BITEGHE**

| 40

**GABON**



Managing Director

**ECOBANK GABON**

- Central University Ghana
- Deputy Managing Director, Ecobank (2012-14)

47



**Halima Aliko DANGOTE**

| 37

**NIGERIA**



Chairwoman

**THE AFRICA CENTER**

- American InterContinental University, Webster University
- Executive Director, Dangote Industries (since 2016)

48



**Riad ARMANIOUS**

| 38

**EGYPT**



Chief Executive Officer

**EVA PHARMA**

- Cairo University, Harvard
- Deputy Chief Executive Officer, EVA Pharma (2008-09)

49



**Ashish THAKKAR**

| 36

**UGANDA**



Chief Executive Officer

**MARA GROUP**

- Self-Taught
- Mara Group (since 1996)

50



**Justin STANFORD**

| 35

**SOUTH AFRICA**



Chief Executive Officer

**4Di GROUP**

- Self-Taught
- 4Di Group (since 2001)

51



**Cédric DOGER DE SPEVILLE**

| 39

**MAURITIUS**



Chief Executive Officer  
**ECLOSIA GROUP**

- University of Paris-I, LSE, Columbia University
- Chief Operating Officer, Eclasia Group (2003-12)

52



**Zandre CAMPOS**

| 39

**ANGOLA**



Chief Executive Officer  
**ABO CAPITAL**

- Lusitania University
- Chief Executive Officer, Nazakie Oil & Gas (2012-15)

53



**Amr FAHMY**

| 35

**EGYPT**



Secretary General  
**CONFEDERATION OF AFRICAN FOOTBALL**

- University of Monfort, University of Bocconi, University of Neuchâtel
- Senior Director Operations Africa, Lagardère Sports (2016-17)

54



**Bright SIMONS**

| 37

**GHANA**



Chairman  
**MPEDIGREE**

- Tilburg University
- mPedigree (since 2013)

55



**Ghassen BEN AISSA**

| 36

**TUNISIA**



Managing Director  
**C-LOGISTICS**

- Ecole nationale des Ponts et Chaussées, USTL, Paris-Dauphine University
- Business Development & Network Manager, TTR Supply Chain Specialists (since 2009)

56



**Samuel ALEMAYEHU**

| 33

**ETHIOPIA**



Chief Executive Officer  
**CAMBRIDGE INDUSTRIES**

- Stanford University
- Chief Executive Officer, 4Afri Technologies (2008-12)

57



**Fatoumata BA**

| 32

**SENEGAL**



Chief Executive Officer  
**JANNGO**

- University of Toulouse, Toulouse Business School
- Executive Committee member, Jumia (since 2016)

58



**Danson MUCHEMI**

| 34

**KENYA**



Chief Executive Officer  
**JAMBOPAY**

- Kenyatta University
- Managing Director, Yilmaz Company Limited (2006-09)

59



**Hadeel IBRAHIM**

| 35

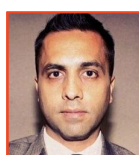
**SOUDAN**



Managing Director  
**FONDATION MO IBRAHIM**

- University of Bristol
- Mo Ibrahim Foundation (since 2006)

60



**Luca NEGHESTI**

| 40

**TANZANIA**



Managing Director  
**TRISTAR HOLDINGS**

- South Carolina University
- Managing Director, Omni Trade Group (2003-05)

# RANKING

61



**Seif El Din THABET**

| 37

EGYPT



Chief Executive Officer

JUHAYNA FOOD INDUSTRIES

- University of Cairo
- Vice-Chairman, Juhayna (since 2016)

62



**Hassan EL SHABRAWISHI**

| 38

EGYPT



Chief Executive Officer

AXA AFRIQUE HOLDING

- University of Richmond, IE Business School
- Chief Executive Officer, Axa Next (2016-18)

63



**Rapelang RABANA**

| 34

BOTSWANA



Chief Digital Officer

BCX

- University of Cape Town
- Founder, Rekindle Learning (since 2017)

64



**Darshan CHANDARIA**

| 33

KENYA



Chief Executive Officer

CHANDARIA INDUSTRIES

- Cardiff University, Harvard
- Chandaria Industries (since 2015)

65



**Éric BOUNDONO**

| 38

GABON



Chief Executive Officer

VOCALCENTRE

- ESG Paris
- Vocalcentre (since 2008)

66



**Yoven MOOROOVEN**

| 40

MAURITIUS



Chief Executive Officer

ENGIE AFRICA

- University of Bordeaux, Royal Curepipe College
- Chief Executive Officer-Energy Management & Trading, ENGIE (2016-18)

67



**Mohamed DIAWARA**

| 38

MALI



Chief Executive Officer

GENERAL COMPUTECH

- University of Rennes I
- General Computech (since 2005)

68



**Ismael BARMOU**

| 37

NIGER



Chief Executive Officer

SOCIÉTÉ DE TRANSFORMATION ALIMENTAIRE

- UEL, ESG Paris, Montgomery College
- Deputy Chief Executive Officer, STA (2010-14)

69



**Selamawit SAMUEL TAFESSE**

| 28

ETHIOPIA



Executive Deputy Chairwoman

SUNSHINE BUSINESS

- University of Addis Ababa
- Deputy Managing Director of Business Development, Sunshine Business (2012-14)

70



**Lorna RUTTO**

| 33

KENYA



Chief Executive Officer

EcoPost

- Africa Nazarene University
- EcoPost (since 2009)



71



**Mohamed BEN OUDA**

| 39

**MOROCCO**



Chief Executive Officer

**PALMERAIE DEVELOPMENT**

- IAE France, ESC Nantes, CNAM
- Chief Executive Officer, SNTL (2015-17)

72



**Chinwe AJENE-SAGNA**

| 40

**NIGERIA**



Chief Executive Officer

**JLL WEST AFRICA**

- Dartmouth College, Harvard
- Head of French international desk, Jones Lang Lasalle (2006-14)

73



**Aldo TEMBE**

| 35

**MOZAMBIQUE**



Chief Executive Officer

**MOZAMBIQUE PREVIDENTE**

- Eduardo Mondlane University, UNISA
- Manager, WEZU Investimentos (2009-12)

74



**Daouda COULIBALY**

| 38

**MALI**



Chief Executive Officer

**TRAINIS**

- Abidjan University, HEC Paris
- Trainis (since 2008)

75



**Ibrahima HAÏDARA**

| 38

**MALI**



Chief Executive Officer

**MALI NATIONAL POST OFFICE**

- University of Paris-VIII, ESGI Paris
- Partner Director, General Computech (2015-18)

76



**Monale RATSOMA**

| 40

**SOUTH AFRICA**



Managing Director Africa

**BRICS NEW DEVELOPMENT BANK**

- University of Johannesburg, University of Western Cape
- Head of Economic Policy department, National Treasury of South Africa (2015-18)

77



**Rose Wanjiku MUTURI**

| 37

**KENYA**



Regional Manager East Africa

**TALA**

- Strathmore University, Jomo Kenyatta University of Agriculture and Technology
- Acting Country Manager, TransUnion Kenya (2016-17)

78



**Vinny LINGHAM**

| 39

**SOUTH AFRICA**



Chief Executive Officer

**CIVIC TECHNOLOGIES**

- University of Cape Town, Damelin College
- Chief Executive Officer, Gyft (2012-15)

79



**Kamil SENHAJI**

| 39

**MOROCCO**



Regional Director Africa-Middle East-Asia

**GALILEO GLOBAL EDUCATION**

- University of Mohamed-V, University of Paris-V
- Director of the Executive Committee, JC Decaux Africa (2015-18)

80



**Anisse TERAÏ**

| 34

**ALGERIA**



Managing Director - Energy Sovereign Fund

**ISLAMIC DEVELOPMENT BANK GROUP**

- HEC Alger, Sciences Po Paris, ENA, Harvard
- Head of Asset Management, Policy and Partnerships, Islamic Development Bank Group (2015-18)

# RANKING

81



**Ange DIAGOU**

| 37

**IVORY COAST**



Chief Executive Officer  
**NSIA TECHNOLOGIES**

- ESG UQAM, ETS
- Deputy Managing Director, NSIA Technologies (2012-15)

82



**Adel BENSACI**

| 39

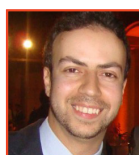
**ALGERIA**



Chief Executive Officer  
**SOMEMI**

- Paris Graduate School of Management, Graduate School of Algeria
- Somemi (since 2009)

83



**Rami Aboul NAGA**

| 39

**EGYPT**



Deputy Managing Director  
**CENTRAL BANK OF EGYPT**

- American University in Cairo, Cass Business School
- Head of reserves, Central Bank of Egypt (2005-16)

84



**Alisa AMUPOLO**

| 35

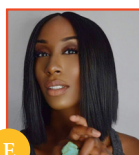
**NAMIBIA**



Chief Executive Officer  
**POWERCOM**

- University of Namibia, University of Leeds
- Non Executive Director, Mobile Telecommunications Limited (2013-16)

85



**Lucia BAKULUMPAGI-WAMALA**

| 35

**UGANDA**



Chief Executive Officer  
**BAKULU POWER**

- University of Ottawa
- Bakulu Power (since 2015)

86



**Moulay Mhamed ELALAMY**

| 30

**MOROCCO**



Chief Executive Officer  
**SAHAM ASSURANCE**

- Institut Le Rosey, University of British Columbia
- General-Secretary, Saham Group (2015-17)

87



**Patrick NGOWI**

| 33

**TANZANIA**



Chairman  
**HELVETIC GROUP**

- University of Dezhou
- Helvetic Group (since 2007)

88



**Nana Kwame BEDIAKO**

| 37

**GHANA**



Chief Executive Officer  
**WONDA WORLD ESTATES**

- Waltham Forest College
- Wonda World Estates (since 2002)

89



**Aminata KANE NDIAYE**

| 33

**SENEGAL**



Managing Director  
**ORANGE SIERRA LEONE**

- HEC, MIT
- Marketing Director, Orange Sierra Leone (2013-18)

90



**Adetoye AGUESSY**

| 35

**BENIN**



Chief Executive Officer  
**RIGHTCOM TECHNOLOGIES**

- University of Sherbrooke, IAE Saint Etienne, ISTACA
- Business Manager, Orange Business Services (2009-2013)

91



**Mohamed Alami BERRADA**

| 39

**MOROCCO**



Head of Employment

OFFICE OF THE HEAD OF GOVERNEMENT

- ESSEC-Mannheim, Hertie School Berlin, Harvard
- Business Development Director, Yasmine Immobilier (2007-17)

92



**Munyaradzi GWATIDZO**

| 35

**ZIMBABWE**



Chief Executive Officer

BETHEL

- Self-Taught
- Chief Executive Officer, Astro Mobile Africa (2010-16)

93



**Souad BELKHEIR**

| 40

**ALGERIA**

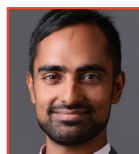


Head of Prospective and Development

COSIDER GROUP

- National Institute for Planification and Statistics
- Department Chief, Cosider Group (2012-16)

94



**Rishaad CURRIMJEE**

| 40

**MAURITIUS**



Development Manager

CURRIMJEE GROUP

- CFA Institute, INSEAD
- Managing Director, CIDP Biotech India (2010-15)

95



**Nompumelelo Thembekile MADISA**

| 39

**SOUTH AFRICA**



Executive Director

BIDVEST

- University of Witwatersrand
- Sales & Marketing Director, Bidvest Prestige (2008-13)

96



**Rakeb ABEBE**

| 35

**ETHIOPIA**



Chief Executive Officer

GAWT INTERNATIONAL BUSINESS

- George Washington University
- GAWT International Business (since 2006)

97



**Yannick MBIYA NGANDU**

| 35

**DRC**



Regional Director

TRUST MERCHANT BANK

- University of Louvain, University of Laval
- Brand Coordinator, Trust Merchant Bank (2010-11)

98



**Vanessa MOUNGAR**

| 34

**TCHAD**



Director for Gender, Women and Civil Society

AFRICAN DEVELOPMENT BANK GROUP

- INSEEC, Harvard
- Senior Manager, World Economic Forum (2013-17)

99



**Mike COFFI**

| 38

**IVORY COAST**



Managing Director Asset Management

ECOBANK

- University Texas A & M
- Head of Sales UEMOA/CEMAC, Ecobank Development Corporation (2013-14)

100



**Lynette NTULI**

| 34

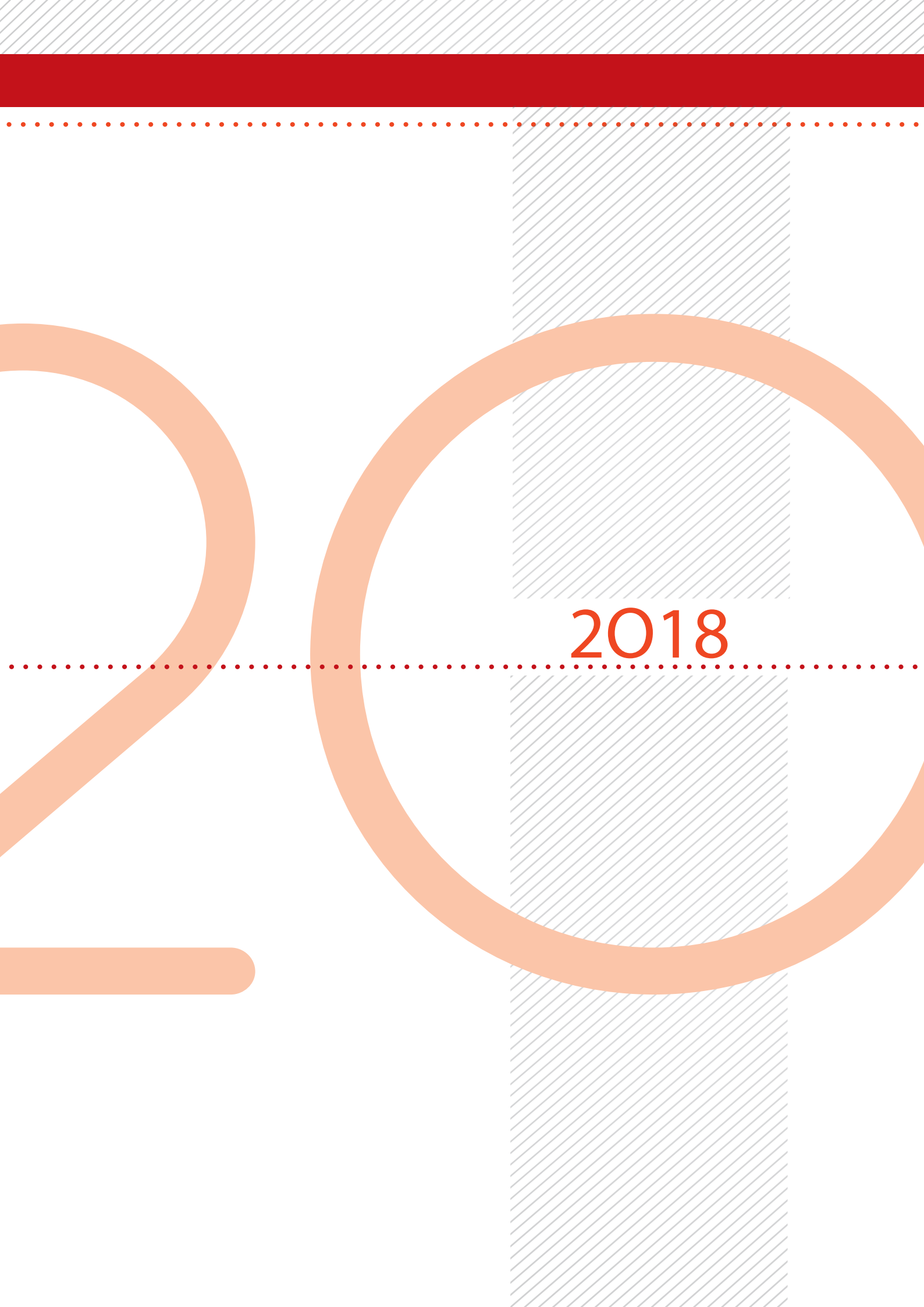
**SOUTH AFRICA**



Chief Executive Officer

INNATE INVESTMENT SOLUTIONS

- University of Cape Town, University of Pretoria
- Non Executive Director, L2D (since 2017)



2018



Choiseul  
200  
AFRICA

**Economic Leaders for  
Tomorrow**

# RANKING



E

**Iyinoluwa ABOYEJI**

| 27

**NIGERIA**



Chief Executive Officer  
**FLUTTERWAVE**

- University of Waterloo
- Co-fonder, Andela (2014-16)



**Ayodeji ADEWUNMI**

| 35

**NIGERIA**



Chief Executive Officer  
**JOBBERMAN**

- Obafemi Amolowo University, Oxford, Harvard
- Strategy & Business Operation Director, RealEstateWeb (since 2006)



**Roger Philippe ADOU**

| 39

**IVORY COAST**



Deputy Managing Director  
**SOLIBRA**

- HEC Paris
- Director of Sales and Marketing, Solibra-The Bottling Company CIV (2009-15)



**Michael ARUMEMI IKHIDE**

| 40

**NIGERIA**



Chairman  
**ARIK AIR**

- University of Edinburgh, Imperial College Business School
- Chief Executive Officer, 75C Company (since 2017)



**Stone ATWINE**

| 35

**UGANDA**



Chief Executive Officer  
**EVERSEND**

- University of Mbarara
- Managing Director, Redcore Initiative (2013-17)



E

**Eyo BASSEY**

| 39

**NIGERIA**



Chief Executive Officer  
**PAYPORTE**

- Ladoko Akintola University of Technology, London Business School
- Chief Technology Officer, Rom-Flex (2009-12)



**Rafik BOUSSA**

| 37

**ALGERIA**



Chairman  
**GRANT THORNTON ALGERIA**

- ESB Algeria
- Director of Investments, AFC El Djazair (2007-11)



**Batuael BUZUAYEHU**

| 32

**ETHIOPIA**



Executive Director  
**EAST AFRICAN HOLDING LTD**

- Dubai American University
- East African Holdings (since 2016)



E

**Alain CAPO-CHICHI**

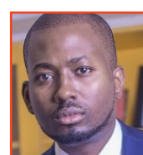
| 40

**BENIN**



Chief Executive Director  
**GROUPE CERCO**

- University of Paris-VIII
- Cerco Group (since 1998)



**Sangu DELLE**

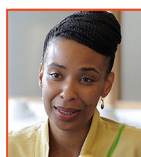
| 31

**GHANA**



Chief Executive Director  
**GOLDEN PALM INVESTMENTS**

- Harvard
- Managing Director, Africa Health Holdings Limited (since 2017)



**Amira ELMISSIRY**

| 35

**ZIMBABWE**



Chief Equity and Catalytic Investment Officer,  
Private Sector Operations

AFRICAN DEVELOPMENT BANK

- University of Cardiff, University of London
- Special Advisor to the President, African Development Bank Group (2014-16)



**Adenike FAJEMIROKUN**

| 40

**NIGERIA**



Executive Director

DANGOTE INDUSTRIES LIMITED

- University of Manchester
- Group Chief Risk Officer, Dangote Industries Limited (since 2013)

E



**Tariye Isoun GBADEGESIN**

| 40

**NIGERIA**



Head of Heavy Industry and Telecoms

AFRICA FINANCE CORPORATION

- Amherst College, Harvard
- Non-executive director, Main One Cable Company (since 2015)

E



**Hamza KABBAJ**

| 38

**MOROCCO**



Managing Director

SGTM

- École des Ponts ParisTech, University College of London
- SGMT Chief Operating Officer (2006-15)

E



**Rachid KETTANI**

| 36

**MOROCCO**



Chief Financial Officer

ATTIJARIWAFABANK

- Centrale Paris
- Strategy & Development Director, AWB (2008-11)



**Thierry KIENTEGA**

| 35

**BURKINA FASO**



Director

AFRICAWORKS

- Chouaib Doukkali University, Télécom Rennes
- Head of subsidiaries, CFAO Retail (2015-18)



**Hassan MORSHEDY**

| 37

**EGYPT**



Chief Executive Officer

MEMAAR AL MORSHEDY

- Oxford, Harvard
- Memaar Al Morshedy (since 2005)



**Alfred Ombudo K'OMBUDO**

| 39

**KENYA**



Economic Studies Director

EAST AFRICA TRADE & INVESTMENT HUB

- University of Nairobi, United States International University
- Program Manager, World Bank (2009-15)



**Nakedi RAMAPHAKELA**

| 32

**SOUTH AFRICA**

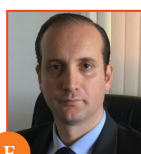


Chief Financial Officer

ROYAL BAFOKENG HOLDINGS

- University of Witwatersrand
- Group finance manager, Royal Bafokeng Holdings (2015-16)

E



**Elyes REKIK**

| 40

**TUNISIA**



Chief Financial Officer

GRUPE COFICAB

- ENOES Paris
- Chief Financial Officer, COFAT Group (since 2005)

E

# RANKING

☆☆



E

**Alloysius ATTAH**

| 29

**GHANA**



Chief Executive Officer  
**FARMERLINE**

- Kwame Nkrumah University of Science and Technology
- Project manager, TAHMO Initiative (since 2014)

☆☆



**Tonjé BAKANG**

| 38

**CAMEROON**



Chief Executive Officer  
**AFROSTREAM**

- Self-Taught
- Chief Brand Officer, The Anzisha Prize (since 2018)

☆☆



**Karim BEQQALI**

| 37

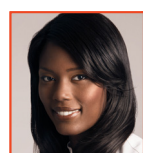
**MOROCCO**



Chief Executive Officer  
**YAMED CAPITAL**

- ESSEC, Harvard
- Managing Director, CBRE (2004-13)

☆☆



**Madjisse BERINGAYE**

| 34

**TCHAD**



Managing Director  
**BNM & ASSOCIÉS**

- University of Paris
- Brand Manager, L'Oréal Paris (2010-12)

☆☆



E

**Olivia DADIE KIPRE**

| 34

**IVORY COAST**



Head Digital and Communication Manager  
**CÔTE OUEST AUDIOVISUEL**

- HEC Montréal
- Marketing Communication Consultant, KOD Agence Digitale (since 2013)

☆☆



E

**Abdigani DIRIYE**

| 34

**SOMALIA**



Research Manager  
**IBM RESEARCH AFRICA**

- University College London, King's College, Queen Mary University
- Managing Director, Innovate Ventures (since 2012)

☆☆



E

**Marwa EL AYOUTI**

| 40

**EGYPT**



Chief Financial Officer  
**ORANGE ÉGYPT**

- American University in Cairo, Maastricht School of Management
- Chief Financial Officer, Vodafone Egypt (2011-18)

☆☆



E

**Achraf EL BOUSTANI**

| 39

**MOROCCO**



Managing Director North Africa  
**FORD**

- ENSEIHT, Paul Cézanne University
- General Sales Manager - North Africa, Ford (2015-17)

☆☆



**Mohamed EL DAHSAN**

| 36

**EGYPT**



Managing Director  
**OXCON**

- Sciences Po Paris, Harvard, Oxford
- Senior Cooperation Advisor, African Development Bank Group (2013-16)

☆☆



**Adama GOROU**

| 38

**IVORY COAST**



Chief Executive Officer  
**A+ COACHING**

- Polytechnique Abidjan, university of Notre Dame
- Consultant, Inside Com' (2010-17)

☆☆



**Sheyma HADDADA**

| 40

**TUNISIA**

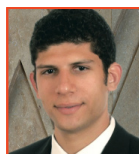


Chief Executive Officer

INTERTECHNIQUE GROUP

- PhD in International Marketing
- Intertechique Group (since 1998)

☆☆



**Ahmed KHALIL**

| 36

**EGYPT**



Chief Executive Officer

RAYA SMART BUILDINGS

- American University in Cairo, Harvard
- Chief Executive Officer, Raya Restaurants (since 2013)

☆☆



**Yasmine KHAMIS**

| 37

**EGYPT**



Executive Director

ORIENTAL WEAVERS

- American University in Cairo, Pratt Institute, University of North California
- Oriental Weavers Group (since 2008)

☆☆



**Sanele KHUMALO**

| 37

**SWAZILAND**



Head of Marketing and Communication

STANDARD BANK SWAZILAND

- University of Swaziland, GIBS
- Marketing Director, Swaziland Beverages Limited (2012-17)

☆☆



**Laureen KOUASSI OLSSON**

| 35

**IVORY COAST**



Managing Director Western & Central Africa

AMETHIS FINANCE

- EM Lyon
- Investment Director, Proparco (2009-13)

☆☆



**Simbarashe MHURIRO**

| 34

**ZIMBABWE**



Chief Executive Officer

OXYGEN AFRICA

- University of South Africa
- Development Manager, Emaar Hospitality Group (2012-13)

☆☆



**Mwiya MUSOKOTWANE**

| 28

**ZAMBIA**



Chief Executive Officer

THEBE INVESTMENT MANAGEMENT

- University of Surrey, Richmond American International University in London
- Chief Executive Officer, Class Guru (since 2018)

E

☆☆



**Thierry N'DOUFOU**

| 40

**IVORY COAST**



Chief Executive Officer

QELASY

- CUP Abidjan, Telecom Academy
- Chief Executive Officer, Internationale des Grands Travaux (2011-14)

☆☆



**Velile NHLAPO**

| 38

**SOUTH AFRICA**



Head of strategy

IMPALA PLATINUM

- University of Johannesburg
- Chief Executive Officer, Fraser Alexander (2014-17)

☆☆



**Éric NTUMBA BUKASA**

| 36

**DRC**



Head of Corporate, Private and Diaspora Banking

EQUITY BANK CONGO

- North-West University, ENA
- Head of Corporate Banking, Equity Bank Congo (2015-17)

E



# RANKING

☆☆



E

**Anne NUTSUKLO**

| 33

**GHANA**



Chief Executive Officer  
**NANDIMOBILE**

- University of Kwame Nkrumah, MEST Ghana
- Co-founder, mySMEPortal (since 2016)

☆☆



E

**Andrew NYAMVUMBA**

| 34

**RWANDA**



Head Strategy and Policy  
**OFFICE OF THE PRESIDENT OF RWANDA**

- Tshwane University of Technology, University of South Africa, MIT
- Chief Executive Officer, Ngali Holdings (2010-16)

☆☆



**Ismael NZOUEMOM**

| 35

**CAMEROON**



Chief Executive Officer  
**I-DISPO**

- University of Bandjoun, Galileo Institute, CNAM Paris
- Consultant, Microsoft France (2007-10)

☆☆



**Harinjaka RATOZAMANANA**

| 40

**MADAGASCAR**



Director of private sector development  
**MINISTRY OF INDUSTRY AND PRIVATE SECTOR DEVELOPMENT**

- University of Aix-Marseille, National University of Singapore
- Chief Executive Officer, Habaka (2011-16)

☆☆



E

**Michaela RUGWIZANGOGA**

| 32

**RWANDA**



Chief Executive Officer  
**VOLKSWAGEN MOBILITY SOLUTIONS RWANDA**

- Technical University of Kaiserslautern
- Project Officer, Imbuto foundation (since 2016)

☆☆



E

**Amy SARR FALL**

| 33

**SENEGAL**



Chief Executive Officer  
**INTELLIGENCES PRESSE**

- American University of Paris
- Chairman, GlobalEducation7 (since 2017)

☆☆



E

**Anis SEFRIQUI**

| 34

**MOROCCO**



Chief Executive Officer  
**ARENA PROPERTY DEVELOPMENT**

- École hôtelière of Lausanne
- Associé, PGS Invest (2011-14)

☆☆



E

**Aashiq SHARIFF**

| 40

**TANZANIA**



Chief Executive Officer  
**RAHA LIMITED**

- Bourneville College
- Manager, Raha Limited (2007-10)

☆☆



E

**Tania TOME**

| 37

**MOZAMBIQUE**



Chief Executive Officer  
**ECOKAYA INVESTMENTS**

- Catholic University of Portugal, University of Notre Dame
- Ecokaya Investments (since 2011)

☆☆



E

**Hasnaine YAVARHOUSSEN**

| 32

**MADAGASCAR**



Managing Director  
**GROUPE FILATEX**

- Paris-Dauphine University, EBS Paris
- Assistant Project Manager, ENELEC (2007-08)

★		<b>Adam ABATE</b> Managing Director APPOSIT	40	<b>ETHIOPIA</b>		<ul style="list-style-type: none"> <li>• Brown University</li> <li>• Director of Information Technology, Kennedy School of Government (2001-07)</li> </ul>
★		<b>Karim ABDEL WAHAB</b> Deputy Chairman MIMARY GROUP	33	<b>EGYPT</b>		<ul style="list-style-type: none"> <li>• Arab Academy for Science, Technology &amp; Maritime Transport</li> <li>• Chairman, Signatures Design + Contracting (2012-14)</li> </ul>
★		<b>Rolake AKINKUGBE</b> Head of Energy and Natural Resources FBN MERCHANT BANK	38	<b>NIGERIA</b>		<ul style="list-style-type: none"> <li>• LSE, TRIUM</li> <li>• Head of Energy, Oil &amp; Gas Research, Ecobank (2011-14)</li> </ul>
★		<b>Omar AMER</b> Deputy Chairman AMER GROUP	34	<b>EGYPT</b>		<ul style="list-style-type: none"> <li>• Hass School of Business, American University in Cairo</li> <li>• Sales Director, Delmar Touristic Development (2006-08)</li> </ul>
★		<b>Ally ANGULA</b> Managing Director LEAP HOLDING	39	<b>NAMIBIA</b>		<ul style="list-style-type: none"> <li>• University of Namibia, university of KwaZulu-Natal</li> <li>• Partner, KPMG Namibia (2006-13)</li> </ul>
★		<b>Paul ANSAH</b> Deputy Chairman International Hotel Development MARRIOTT INTERNATIONAL	40	<b>GHANA</b>		<ul style="list-style-type: none"> <li>• University of Maryland, Wharton School</li> <li>• Director of Development, Marriott International (2007-09)</li> </ul>
★		<b>Lulayn AWGICHEW</b> Deputy Managing Director BISLET AGRITECH	38	<b>ETHIOPIA</b>		<ul style="list-style-type: none"> <li>• University of Alemaya, university of Addis Ababa</li> <li>• Manager, World Vision Ethiopia (2007-13)</li> </ul>
★		<b>Serigne BARRO</b> Chief Executive Officer PEOPLE INPUT	40	<b>SENEGAL</b>		<ul style="list-style-type: none"> <li>• University of Paris-Est, ISC Paris</li> <li>• Project Manager, SQLI Group (2000-02)</li> </ul>
★		<b>Rania BELKAHIA</b> Chief Executive Officer AFRIMARKET	29	<b>MOROCCO</b>		<ul style="list-style-type: none"> <li>• Concordia University, ECE Paris, Telecom ParisTech</li> <li>• Strategic Consultant, Polyconseil (2012)</li> </ul>
★		<b>Yasmin BELO-OSAGIE</b> Chief Executive Officer SHELEADS.AFRICA.ORG	29	<b>NIGERIA</b>		<ul style="list-style-type: none"> <li>• Princeton, Harvard, Stanford</li> <li>• Business Analyst, McKinsey &amp; Company (2012-14)</li> </ul>

# RANKING



E

**Yamfwa CHINYANTA**

| 39

**ZAMBIA**



Head of Human Resources

**ALLIANCE FOR A GREEN REVOLUTION IN AFRICA**

- Copperbelt University, Heriot-Watt University
- Director, Zambia National Commercial Bank (since 2017)



**Issam CHLEUH**

| 32

**MALI**



Managing Director

**SUGUBA**

- University of Suffolk, University of Notre-Dame, Harvard
- Chief Executive Officer, Africa Impact Group (2015-17)



**Ethel DELALI COFIE**

| 38

**GHANA**



Chief Executive Officer

**EDEL TECHNOLOGY**

- Valley View University, University of Brighton, Yale
- Founder, Women in Tech Africa (since 2013)



E

**Pape DEMBA DIOP**

| 40

**SENEGAL**



Chairman

**MANKO SAIF**

- Saint-Cyr, ESCP Europe
- Marketing Manager Africa and Overseas, Société générale (2013-15)



**Alfa DEMMELLASH**

| 38

**ETHIOPIA**



Chief Executive Officer

**RISING TIDE**

- Harvard, The New School
- Rising Tide (since 2004)



**Afua DJIMI**

| 37

**GHANA**



Investment Director

**AFRICAN CAPITAL ALLIANCE**

- Dartmouth College, Duke University
- Investment Director, Black Rhino Group (2015-16)



E

**Aleeda FAZAL**

| 37

**KENYA**



Chief Executive Officer

**DIGITAL TANGENT**

- University of Waterloo, National University of Singapore, INSEAD
- Managing Director, Jumia Kenya (2014-15)



**Mauro GRACA**

| 40

**ANGOLA**



Chief Executive Officer

**SONANGOL GAS NATURAL**

- Instituto Superior Técnico
- Executive Vice President, Sonangol Gas Natural (2015-17)



E

**Maro HADYA DIAGANA**

| 32

**MAURITANIA**



Chief Executive Officer

**MAURITANIAN BUSINESS CENTER**

- CEFEB Marseille, Sciences Po Paris
- Chief Executive Officer, Consulting et formation en entreprise (since 2012)



**Gwendolyne HALLE**

| 33

**CAMEROON**



Chief Executive Officer

**HEALTH AND MEDICAL EMPIRE**

- University of Leeds, University of Cardiff
- Health and Medical Empire (since 2013)



- ☆



**Cédric HOMBOUHRY** | 35 | **GABON**


Managing Director  
XLS SYSTEMS

  - University of Paris, EIGSI La Rochelle, EPF Sceaux
  - Middle East & Africa Director, XLS Systems (2013-14)
- ☆



**Salma INGABIRE** | 32 | **RWANDA**


Managing Director  
VISA INC RWANDA

  - KIST, Harvard, Oxford Brookes University
  - Chief Operating Officer, AC Group Limited (since 2017)
- ☆



**Yannick ITOUA** | 40 | **CONGO**


Director of Internal Audit  
BANQUE SINO-CONGOLAISE POUR L'AFRIQUE

  - IEP Bordeaux, ESCP Europe
  - Senior Advisor, Atlantic Financial Group (2013-15)
- ☆



**Ali JIVRAJ** | 31 | **UGANDA**


Chief Executive Officer  
ROYAL ELECTRONIC LTD

  - Self-Taught
  - Royal Electronic Ltd (since 2006)
- ☆



**Nadeem JUMA** | 35 | **TANZANIA**


Chairman  
AIM GROUP

  - Self-Taught
  - Managing Director, E-fulusi Africa (2004-09)
- ☆



**Mpho LETHOKO** | 35 | **SOUTH AFRICA**


Managing Director  
SAPPI SOUTH AFRICA

  - Rand Afrikaans University, PRISA, GIBS
  - Head Internal Communications & Digital, Deloitte Afrique du Sud (2015-17)
- ☆



**Achumile MAJIJA** | 34 | **SOUTH AFRICA**


Chief Commercial Officer  
PRUDENTIAL LIFE INSURANCE GHANA

  - University of Cape Town, University of Leeds
  - Africa Compliance Operations Manager, Prudential UK (2014-16)
- ☆



**Abdellah MALLEK** | 28 | **ALGERIA**


Managing Director  
SYLABS

  - University of Sciences and Technology Houari Boumediène
  - Managing Director, TalFact (2014-15)
- ☆



**Khalil MAZIN** | 32 | **SOUDAN**


Chief Executive Officer  
SUDAMED

  - LSE, université de Khartoum
  - Executive Manager, Al Khalil Paediatric Hospital (since 2008)
- ☆



**Bhekani MDLALOSE** | 40 | **SOUTH AFRICA**


Managing Director  
AVENG GRINAKER-LTA

  - Milpark Business School, University of South Africa
  - Aveng Grinaker-LTA (since 2007)

# RANKING



**Nthabiseng MOSIA**

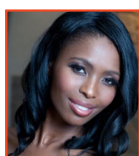
| 28

**SIERRA LEONE**



Chief Financial Officer  
**AZIMUTH**

- Cape Town University, Columbia University
- Consultant, Virunga Power (2016)



**Mapule MZIMBA**

| 37

**SOUTH AFRICA**



Chief Operating Officer  
**DISCOVERY BANK**

- University of Cape Town, University of South Africa, Oxford
- Director Transactional Banking Products, Absa Capital (since 2015)



**Edha NAHDI**

| 40

**TANZANIA**



Chief Executive Officer  
**AMSONS GROUP**

- Self-Taught
- Amsons Group (since 2006)



**Nersan NAIDOO**

| 39

**SOUTH AFRICA**



Chief Executive Officer  
**SANLAM INVESTMENTS**

- University of KwaZulu-Natal, Oxford
- Investment Director, Sanlam Investments (2002-13)



**Galaye NDAW**

| 33

**SENEGAL**



Managing Director  
**DHL GLOBAL FORWARDING SENEGAL**

- ISM Dakar, university of Littoral Côte d'Opale
- Marketing & Sales Manager, DHL Global Forwarding (since 2011)



**Mitwa Kaemba NG'AMBI**

| 35

**NAMIBIA**



Chief Executive Officer  
**AIRTEL TIGO**

- University of Namibia, University of Joensuu
- Chief Executive Officer, Tigo Senegal (2017-18)



**Nino NJOPKOU**

| 38

**CAMEROON**



Chief Operating Officer  
**AFRIMALIN**

- Centrale Paris
- Chief Executive Officer, Kerawa (since 2015)



**Chika NWOBI**

| 38

**NIGERIA**



Chief Executive Officer  
**L5LAB**

- Tsinghua University, Oxford
- Director, Unilever Nigeria (since 2017)



**Joe Dassin RUKUNDO**

| 39

**BURUNDI**



Chief Executive Officer  
**FINBANK**

- Chartered Institute of Bankers in Scotland
- Lending consultant, Santander UK (2004-09)



**Rachel SIBANDE**

| 33

**MALAWI**



Chief Executive Officer  
**mHUB**

- University of Malawi, University of Mzuzu
- Project Manager, Agribusiness Systems International (2014-15)

★		<b>Frederico SILVA</b>	35	<b>MOZAMBIQUE</b>	
		Managing Partner UX INFORMATION TECHNOLOGIES		<ul style="list-style-type: none"> <li>• IMM Graduate School of Marketing</li> <li>• Country Manager, LG Electronics (2011-13)</li> </ul>	
	E				
★		<b>Momarr Mass TAAL</b>	32	<b>GAMBIA</b>	
		Chief Executive Officer TROPINGO FOODS		<ul style="list-style-type: none"> <li>• Columbia International College, university of York</li> <li>• Tropingo Foods (since 2015)</li> </ul>	
	E				
★		<b>Elizabeth TANYARADZWA MASIYIWA</b>	27	<b>ZIMBABWE</b>	
		Chief Executive Officer SIMBA EDUCATION		<ul style="list-style-type: none"> <li>• Royal Holloway, Hult International Business School, Cass Business School</li> <li>• Director, Delta Philantropies (since 2017)</li> </ul>	
	E				
★		<b>Kokou Edem TENGUE</b>	38	<b>TOGO</b>	
		Managing Director MAERSK LINE TOGO		<ul style="list-style-type: none"> <li>• Stellenbosch University, Sciences Po Paris, Imperial College Business School</li> <li>• Co-founder, Emergence Capital (since 2015)</li> </ul>	
	E				
★		<b>Ernest TEWELYO AKENDENGUE</b>	38	<b>GABON</b>	
		Chief Executive Officer E-DOLEY CASH		<ul style="list-style-type: none"> <li>• CFPP Basile Ondimba, HE</li> <li>• e-DoleyCash (since 2013)</li> </ul>	
	E				
★		<b>Silvestre TULUMBA KAPOSE</b>	38	<b>ANGOLA</b>	
		Chief Executive Officer S. TULUMBA INVEST		<ul style="list-style-type: none"> <li>• Self-Taught</li> <li>• Managing Director, SEAA Ltd (2009-10)</li> </ul>	
	E				
★		<b>Michael UGWU</b>	36	<b>NIGERIA</b>	
		Managing Director SONY MUSIC WESTERN AFRICA		<ul style="list-style-type: none"> <li>• University College London</li> <li>• Managing Director, Iroking Ltd (2012-13)</li> </ul>	
	E				
★		<b>Phyllis WAKIAGA</b>	37	<b>KENYA</b>	
		Chief Executive Officer KENYA ASSOCIATION OF MANUFACTURERS		<ul style="list-style-type: none"> <li>• University of Nairobi, Jomo Kenyatta University, IHRM</li> <li>• Industry Affairs Manager, Kenya Airways (2010-13)</li> </ul>	
	E				
★		<b>Marc Arthur ZANG</b>	32	<b>CAMEROON</b>	
		Chief Executive Officer HIMORE MEDICAL EQUIPMENTS		<ul style="list-style-type: none"> <li>• NASE Yaoundé, University of Yaoundé</li> <li>• Chief IT Engineer, Catholic University of Central Africa (2013-14)</li> </ul>	
	E				
★		<b>Gloria ZVARAVANHU</b>	40	<b>ZIMBABWE</b>	
		Managing Director NICOZ DIAMOND LTD		<ul style="list-style-type: none"> <li>• University of South Africa, Rhodes University</li> <li>• Chief Financial Officer, First Mutual Life Assurance (2005-08)</li> </ul>	
	E				



2018

# ALUMNI



**Economic Leaders for  
Tomorrow**



# ALUMNI

The Alumni Choiseul Africa aims to bringing together African business leaders who have been Laureates of one or several editions of *Choiseul 100 Africa*, who participated in the dedicated events organized by the Institut Choiseul, and above the age limit to be included in our ranking.

Throughout the year, the Alumni Choiseul Africa are associated with the various events organized in Africa and in Paris. With the 2018 laureates, the Alumni Choiseul Africa are a powerful and structured network across the African continent.

	<b>Moulay ABBAS</b> Chief Executive Officer <b>BMCI</b>	2014 to 2017 Laureate	<b>MAURITANIA</b>	
		<ul style="list-style-type: none"> <li>• ESCEM Poitiers</li> <li>• Chairman, Mauritanian Soccer Federation (2003-07)</li> </ul>		
	<b>Minoush ABDEL-MEGUID</b> Chief Executive Officer <b>UNION CAPITAL INC.</b>	2014 to 2017 Laureate	<b>EGYPT</b>	
		<ul style="list-style-type: none"> <li>• American University of Cairo, Wharton, Harvard</li> <li>• Adviser to the Chairman, Egyptian Capital Market Authority (2005-07)</li> </ul>		
	<b>Cyril ACHCAR</b> Managing Director <b>GIE ACHCAR MALI INDUSTRIES</b>	2014 to 2017 Laureate	<b>MALI</b>	
		<ul style="list-style-type: none"> <li>• ESC Rouen</li> <li>• Deputy Managing Director, GIE AMI (2001-04)</li> </ul>		
	<b>Myriam ADOTEVI</b> Managing Director <b>BANQUE POPULAIRE POUR L'ÉPARGNE ET LE CRÉDIT</b>	2016 to 2017 Laureate	<b>BENIN</b>	
		<ul style="list-style-type: none"> <li>• University of Abomey-Calavi</li> <li>• General Administrator and Manager, BGFI Bank Benin (2013-2018)</li> </ul>		
	<b>Roland AGAMBIRE</b> Chief Executive Officer <b>RLG COMMUNICATIONS</b>	2014 to 2015 Laureate	<b>GHANA</b>	
		<ul style="list-style-type: none"> <li>• Ghana Institute of Management and Public Administration</li> <li>• Chief Executive Officer, Roagam Links (2001-04)</li> </ul>		
	<b>Paul-Harry AITHNARD</b> Managing Director ECOWAS <b>ECOBANK GROUP</b>	2014 to 2015 Laureate	<b>TOGO</b>	
		<ul style="list-style-type: none"> <li>• University of Paris, HEC Montreal</li> <li>• Head of Securities and Asset Management (2008-18)</li> </ul>		
	<b>Akin AKINFEMIWA</b> Managing Director <b>FORTE OIL PLC</b>	2015 to 2017 Laureate	<b>NIGERIA</b>	
		<ul style="list-style-type: none"> <li>• University of Ibadan, university of Lincolnshire and Humberside</li> <li>• Acting Managing Director, Forte Oil Plc</li> </ul>		
	<b>Kayode AKINOLA</b> Co-Founder and Managing Director <b>ARKANA PARTNERS LAUREATE</b>	2015 to 2017 Laureate	<b>NIGERIA</b>	
		<ul style="list-style-type: none"> <li>• University College London</li> <li>• Director ofr Africa, KKR (2013-17)</li> </ul>		
	<b>Rania AL-MASHAT</b> Minister of Tourism <b>EGYPTIAN GOVERNMENT</b>	2014 to 2015 Laureate	<b>EGYPT</b>	
		<ul style="list-style-type: none"> <li>• University of Maryland, American University of Cairo</li> <li>• Adviser of the Chief Economist, International Monetary Fund (2016-18)</li> </ul>		
	<b>Loic APLOGAN</b> Director of South-South partnerships <b>CASABLANCA FINANCE CITY</b>	2016 to 2017 Laureate	<b>BENIN</b>	
		<ul style="list-style-type: none"> <li>• University of Paris Marne la Vallée</li> <li>• Director of Business Development, Western Union Africa (2014-18)</li> </ul>		

	<b>Sarah ASAFO-AGYEI</b> Managing Director ATTAI CAPITAL LIMITED	2015 to 2017 Laureate	GHANA	 <ul style="list-style-type: none"><li>• University of KwaZulu-Natal, University of Witwatersrand</li><li>• Director for Africa, Société générale Private Banking (2014-16)</li></ul>
	<b>Olivier AVOA</b> Chief Executive Officer AFRIKAP GROUP	2014 to 2015 Laureate	IVORY COAST	 <ul style="list-style-type: none"><li>• University of Abidjan, ESC Abidjan, Hult</li><li>• Managing Director, Samsung Electronics Ivory Coast (2013-15)</li></ul>
	<b>Selestino BABUNGI</b> Chief Executive Officer UMEME	2016 to 2017 Laureate	UGANDA	 <ul style="list-style-type: none"><li>• University of Makerere</li><li>• Financial Director, Umeme (2012-15)</li></ul>
	<b>Sidy BANE</b> Chief Operating Officer PUMA ENERGY SUB-SAHARAN AFRICA	2015 Laureate	SENEGAL	 <ul style="list-style-type: none"><li>• University of Paris, Skema</li><li>• Managing Director, Puma Energy Sub-Saharan Africa (2016-18)</li></ul>
	<b>Youssef BARRADI</b> Deputy Managing Director LESIEUR-CRISTAL MAROC	2014 to 2016 Laureate	MOROCCO	 <ul style="list-style-type: none"><li>• Institut Polytechnique de Grenoble, EM Lyon</li><li>• Director of Strategic development, Lesieur-Cristal Maroc (2012-17)</li></ul>
	<b>Nayé Anna BATHILY</b> Parliamentary Relations Manager WORLD BANK	2015 to 2016 Laureate	SENEGAL	 <ul style="list-style-type: none"><li>• University of Maryland, Harvard</li><li>• Parliamentary Relations Officer, World Bank (2004-12)</li></ul>
	<b>Tiaan BAZUIN</b> Chief Executive Officer NAMBIAN STOCK EXCHANGE	2014 to 2017 Laureate	NAMIBIA	 <ul style="list-style-type: none"><li>• North-West University</li><li>• Registration Manager, Namibian Stock Exchange (2011-13)</li></ul>
	<b>Amine BERRADA-SOUNNI</b> Chief Executive Officer AIGUEBELLE	2014 to 2015 Laureate	MOROCCO	 <ul style="list-style-type: none"><li>• Duke</li><li>• Chief Executive Officer, Fenagri (2002-16)</li></ul>
	<b>Mohamed BRIDAA</b> Managing Director MICROSOFT TUNISIE	2014 to 2015 Laureate	TUNISIA	 <ul style="list-style-type: none"><li>• University of Tunis El-Manar</li><li>• Sales Director, Microsoft North Africa (2008-11)</li></ul>
	<b>Zied BOUCHAMAOU</b> Managing Director HBG HOLDING	2017 Laureate	TUNISIA	 <ul style="list-style-type: none"><li>• University of New Have, London Business School</li><li>• Financial Analyst, Swicorp (2011-12)</li></ul>
	<b>Christian BWAKIRA</b> Deputy Chairman MASTERCARD EAST AFRICA	2014 to 2016 Laureate	BURUNDI	 <ul style="list-style-type: none"><li>• California State University, Mercer University</li><li>• Financial strategy Directo, CDG Development (2007-11)</li></ul>
	<b>Mahamadou CAMARA</b> Managing Director GROUPE IMPACT MEDIA	2016 to 2017 Laureate	MALI	 <ul style="list-style-type: none"><li>• University of Paris, HEC Paris</li><li>• Minister for Digital economy, Information and Communication, Government of Mali (2014-15)</li></ul>

	<b>Houda CHAFIL</b> Managing Director MAGHREB TITRISATION	2014 to 2015 Laureate	<b>MOROCCO</b>	 <ul style="list-style-type: none"><li>• Hassania TP, Pons ParisTech</li><li>• Director of Financial Strategy, CDG Development (2007-11)</li></ul>
	<b>Meryem CHAMI</b> Chief Executive Officer ALTRAN MAROC	2016 to 2017 Laureate	<b>MOROCCO</b>	 <ul style="list-style-type: none"><li>• Telecom Brittany, Pons, MIT</li><li>• Director in charge of planning, OCP (2013-14)</li></ul>
	<b>Anabela CHAMBUCA</b> National director of the risk management cabinet MINISTRY OF ECONOMY AND FINANCE	2015 to 2016 Laureate	<b>MOZAMBIQUE</b>	 <ul style="list-style-type: none"><li>• University of Coimbra</li><li>• Director of cabinet, Presidency of the Republic of Mozambique (2016-18)</li></ul>
	<b>Fatiha CHARRADI</b> Chief Executive Officer OCP INNOVATION FUND FOR AGRICULTURE	2014 to 2017 Laureate	<b>MOROCCO</b>	 <ul style="list-style-type: none"><li>• Mohammedia Engineering School, Pons ParisTech</li><li>• Head of mission to the Presidency, OCP (2008-10)</li></ul>
	<b>Gabriel CURTIS</b> Minister of Investments and Public-Private Partnership GUINEAN GOVERNMENT	2014 to 2015 Laureate	<b>GUINEA</b>	 <ul style="list-style-type: none"><li>• McGill, Columbia</li><li>• Managing Director, APIP-Guinée (2014-18)</li></ul>
	<b>Stephen CHEGE</b> Deputy Managing Director SAFARICOM	2016 to 2017 Laureate	<b>KENYA</b>	 <ul style="list-style-type: none"><li>• University of Nairobi</li><li>• Director Vodafone Global Enterprise, Vodacom (2012-14)</li></ul>
	<b>Youssef CHRAIBI</b> Chief Executive Officer OUTSOURCIA	2014 to 2017 Laureate	<b>MOROCCO</b>	 <ul style="list-style-type: none"><li>• HEC Paris</li><li>• Senior Partner, Umanis Consulting (2002-03)</li></ul>
	<b>Emery D'ALVA</b> Director of Development CS TELECOM	2016 to 2017 Laureate	<b>SAO-TOME-AND-PRINCIPE</b>	 <ul style="list-style-type: none"><li>• University of Saint-Etienne, IAE France</li><li>• Marketing Manager, CS Telecom (2001-05)</li></ul>
	<b>Bony DASHACO</b> Chief Executive Officer ACMAR MEDIA GROUP	2014 to 2017 Laureate	<b>CAMEROON</b>	 <ul style="list-style-type: none"><li>• London School of Business and Finance, University of Ibadan</li><li>• Acmar Media Group (since 2002)</li></ul>
	<b>Tidjane DEME</b> General Partner PARTECH VENTURES	2014 Laureate	<b>SENEGAL</b>	 <ul style="list-style-type: none"><li>• ENSTA, Polytechnique</li><li>• Director for Francophone Africa, Google (2009-16)</li></ul>
	<b>Mohammed DEWJI</b> Chief Executive Officer MeTL	2014 to 2016 Laureate	<b>TANZANIA</b>	 <ul style="list-style-type: none"><li>• University of Georgetown</li><li>• MeTL (since 1999)</li></ul>
	<b>Khanyi DHLOMO</b> Chief Executive Officer NDALO MEDIA	2014 to 2015 Laureate	<b>SOUTH AFRICA</b>	 <ul style="list-style-type: none"><li>• University of Witwatersrand, Harvard</li><li>• Director for France, South Africa Tourism(2003-07)</li></ul>



	<b>Chams DIAGNE</b> Chief Executive Officer TALENT2AFRICA	2014 Laureate SENEGAL	 <ul style="list-style-type: none"> <li>• ESIG Paris, IGS, University of Lille</li> <li>• Chief Executive Officer, Viadeo Africa (2011-15)</li> </ul>
	<b>Sirandou DIAWARA</b> Chief Executive Officer SODA	2014 to 2016 Laureate MALI	 <ul style="list-style-type: none"> <li>• ENSA Paris, School of Charenton</li> <li>• SODA (since 2005)</li> </ul>
	<b>Adrien DIOUF</b> Chief Executive Officer AGENCE TITRE UMOA	2014 to 2016 Laureate SENEGAL	 <ul style="list-style-type: none"> <li>• University of Paris, McGill</li> <li>• Head of treasury Services, Afreximbank (2013)</li> </ul>
	<b>Basil EL BAZ</b> Chief Executive Officer CARBON HOLDINGS	2015 to 2017 Laureate EGYPT	 <ul style="list-style-type: none"> <li>• Harvard</li> <li>• Chief Executive Officer, Egyptian Basic Industries Company (1998-2012)</li> </ul>
	<b>Mokhlis EL-IDRISSI</b> Investment Director MAROCINVEST	2014 to 2015 Laureate MOROCCO	 <ul style="list-style-type: none"> <li>• ESIG Rabat, SupInfo Casablanca, HEC Montreal</li> <li>• Investments Director, BMCE Bank (2005-12)</li> </ul>
	<b>Hisham EL KHAZINDAR</b> Chief Executive Officer QALAA HOLDINGS	2014 to 2015 Laureate EGYPT	 <ul style="list-style-type: none"> <li>• American University of Cairo, Harvard</li> <li>• Investment Banking Director, EFG Hermes (2000-04)</li> </ul>
	<b>Arnould ENGANDJI</b> Minister of Labor, Employment and Youth GOVERNMENT OF THE REPUBLIC OF GABON	2017 Laureate GABON	 <ul style="list-style-type: none"> <li>• University of Leeds</li> <li>• Chief Executive Officer, Gabon Oil Co (2016-18)</li> </ul>
	<b>Ermias ESHETU</b> Managing Director ETHIOPIA COMMODITY EXCHANGE	2015 to 2016 Laureate ETHIOPIA	 <ul style="list-style-type: none"> <li>• UMIST, Manchester Business School</li> <li>• Vice President marketing and corporate services, Zemen Bank (2009-15)</li> </ul>
	<b>Ken ETETE</b> Chief Executive Officer CENTURY GROUP NIGERIA	2014 to 2015 Laureate NIGERIA	 <ul style="list-style-type: none"> <li>• London School of Economics, Harvard</li> <li>• Country Director, Bluewater Offshore Nigeria (2000-01)</li> </ul>
	<b>Geoffrey GANGLA</b> Managing Director GENPHIS CAPITAL	2014 to 2017 Laureate KENYA	 <ul style="list-style-type: none"> <li>• University of Strathmore, university of Kenyatta</li> <li>• Investment Director, Equity Investment Bank (2009-10)</li> </ul>
	<b>Bridgette GASA</b> Managing Director THE ELILOX GROUP	2015 to 2017 Laureate SOUTH AFRICA	 <ul style="list-style-type: none"> <li>• University of Port Elizabeth, university of KwaZulu-Natal</li> <li>• Director of infrastructures, Coaga Development Corporation (2005-08)</li> </ul>
	<b>Monica GEINGOS KALONDO</b> Managing Director STIMULUS PRIVATE EQUITY	2014 to 2017 Laureate NAMIBIA	 <ul style="list-style-type: none"> <li>• University of Namibia</li> <li>• President, E-bank Namibia (2003-05)</li> </ul>

	<b>Safia HACHICHA</b> Central Manager <b>PGI HOLDING - AMEC GROUP</b>	2014 to 2017 Laureate • Georges Washington University, John Hopkins University • Managing Director, Abakus Advisor (2016-17)	<b>TUNISIA</b> 
	<b>Ben Cheick HAIDARA</b> Chief Executive Officer <b>ORANGE BURKINA FASO</b>	2015 to 2017 Laureate • University of Ouagadougou, HEC Paris • Managing Director, Airtel Burkina Faso (2014-17)	<b>BURKINA FASO</b> 
	<b>Cindy HESS</b> Financial Director and Non-Executive Director <b>RCL FOODS</b>	2015 to 2016 Laureate • University of Cap, university of Western Cap • Financial Director, Pioneer foods (2015-16)	<b>SOUTH AFRICA</b> 
	<b>Hassanein HIRIDJEE</b> Chief Executive Officer <b>AXIAN GROUP</b>	2014 to 2016 Laureate • ESCP Europe • President, DTS-MOOV Madagascar (2005-2017)	<b>MADAGASCAR</b> 
	<b>Pascal HOUANGNI-AMBOUROUE</b> Minister of Petroleum and Hydrocarbons <b>REPUBLIC OF GABON</b>	2014 to 2016 Laureate • University of Abertay Dundee, IDRAC Business School • Deputy Minister of the Economy, Republic of Gabon (2016-17)	<b>GABON</b> 
	<b>Eric KACOU</b> Co-Founder <b>ESPARTNERS</b>	2014 Laureate • HEC Montreal, The Wharton School, Harvard • Managing Director, OTF Group (2004-10)	<b>IVORY COAST</b> 
	<b>Peter Marrah KAMARA</b> Chief Executive Officer <b>THE CREDIT RECOVERY AGENCY</b>	2015 to 2016 Laureate • University of Cambria, university of Liverpool • Specialist in financial management, Equity Investment & participation (2014-18)	<b>SIERRA LEONE</b> 
	<b>Steven KAPOLOMA</b> Deputy Director of cooperation affairs <b>MALAWI REVENUE AUTHORITY</b>	2014 to 2017 Laureate • University of Malawi, university of Botswana • Pz public Affairs Manager, Malawi Revenue Authority (2006-12)	<b>MALAWI</b> 
	<b>Eric KARININGUFU</b> Chief Executive Officer <b>3E POWER</b>	2016 to 2017 Laureate • National University of Rwanda • System architect, Africa O3B Networks (2010-12)	<b>RWANDA</b> 
	<b>Carole KARIUKI</b> Chief Executive Officer <b>KENYA PRIVATE SECTOR ALLIANCE</b>	2015 Laureate • University of Nairobi, university of Bowling Green • Head of Programs, KEPISA (2005-09)	<b>KENYA</b> 
	<b>Samir KAROUM</b> Vice-President <b>SCHNEIDER ELECTRIC ECOSTRUXURE PLATFORM</b>	2014 to 2017 Laureate • ESTP Paris • Vice-President Big Projects, Alstom Middle East, Africa and Central Asia (2013-17)	<b>ALGERIA</b> 
	<b>Diane KARUSISI</b> Managing Director <b>BANK OF KIGALI</b>	2016 to 2017 Laureate • University of Fribourg • Managing Director, Institut National Statistique of Rwanda (2010-16)	<b>RWANDA</b> 

	<b>Stella KILONZO</b> Africa Investment Forum Director <b>BANQUE AFRICAINE DE DÉVELOPPEMENT</b>	<b>2016 Laureate</b> • Catholic University of East Africa, Loyola University • Director of the Financial Affairs Division, AFD (2013-18)	<b>KENYA</b> 
	<b>Razia KHAN</b> Africa studies Manager <b>STANDARD CHARTERED BANK</b>	<b>2014 to 2017 Laureate</b> • LSE • Analysts, Standard Chartered Bank (2006-08)	<b>BOTSWANA</b> 
	<b>Ismael KONE</b> Managing Director <b>AFRICA SOURCING</b>	<b>2014 to 2017 Laureate</b> • University of Toulouse, ESG, HEC Paris • Business Manager, Bridge Bank Group Ivory Coast (2005-07)	<b>IVORY COAST</b> 
	<b>Sofiane LAHMAR</b> Managing Partner <b>DEVELOPMENT PARTNERS INTERNATIONAL</b>	<b>2014 to 2017 Laureate</b> • University Paris Dauphine, Brandeis International Business School • General Co-director of Investments, Kingdom Zephyr Africa (2005-10)	<b>ALGERIA</b> 
	<b>Moatlhodi LEKAUKAU</b> Financial Director <b>BOTSWANA DEVELOPMENT CORPORATION</b>	<b>2014 to 2017 Laureate</b> • University of Cap • Chief Executive Officer, @SmellingRoses (since 2017)	<b>BOTSWANA</b> 
	<b>Walid LOUKIL</b> Deputy General Director <b>GROUPE LOUKIL</b>	<b>2016 to 2017 Laureate</b> • ISG Tunis, ISCAE Tunis • Director, MIS Informatique (1997-02)	<b>TUNISIA</b> 
	<b>Michael KING'ORI MACHARIA</b> Chief Executive Officer <b>SEVEN SEAS TECHNOLOGIES</b>	<b>2014 to 2017 Laureate</b> • University of Strathmore • Sales and Marketing Director, Comtech Systems (1998-00)	<b>KENYA</b> 
	<b>Shkumbuzo MACOZOMA</b> Chief Executive Officer <b>SANRAL</b>	<b>2016 to 2017 Laureate</b> • University of Wits • Managing Director, Johannesburg Roads Agency (2010-15)	<b>SOUTH AFRICA</b> 
	<b>Sami MAINICH</b> Director of Strategic Development <b>DOW CHEMICAL MIDDLE EAST, AFRICA AND TURKEY</b>	<b>2014 to 2017 Laureate</b> • EMBA, ECPM Strasbourg • Sales Director, Dow Chemical Middle East, Africa and Turkey (2015-17)	<b>ALGERIA</b> 
	<b>Swaady MARTIN</b> Managing Director <b>YSWARA</b>	<b>2014 to 2017 Laureate</b> • HEC Lausanne, HEC Paris, LSE • Marketing and Strategy Manager, Pagatech (2010-11)	<b>IVORY COAST</b> 
	<b>Moremi MARWA</b> Chief Executive Officer <b>DAR ES SALAM STOCK EXCHANGE</b>	<b>2014 to 2017 Laureate</b> • University of Dar es Salaam • Chief Executive Officer, Tanzania Securities (2010-13)	<b>TANZANIA</b> 
	<b>Eric MBOMA</b> Partner <b>INVESTUNITED</b>	<b>2014 to 2017 Laureate</b> • IEMI, ESCP Europe, Harvard, Chicago Booth • Chief Executive Officer, Standard Bank Group (2012-17)	<b>DRC</b> 

	<b>Radhia MCHIRGUI</b> Chief Executive Officer 3E - ENERGY AND ENVIRONMENT ENGINEERING	2014 to 2016 Laureate	<b>TUNISIA</b>		<ul style="list-style-type: none"> <li>• IEMI, ESCP Europe, Harvard, Chicago Booth</li> <li>• Director of New Technologies, 3E - Energy and Environment Engineering (2001-03)</li> </ul>
	<b>Adelane MECELLEM</b> Chief Executive Officer AXA INSURANCE MIDDLE EAST, AFRICA AND TURKEY	2014 to 2015 Laureate	<b>ALGERIA</b>		<ul style="list-style-type: none"> <li>• Polytechnique Alger, Polytechnique Paris</li> <li>• Chief Executive Officer, Axa Insurance Algeria (2011-17)</li> </ul>
	<b>Jean-Paul MELAGA</b> Managing Director SMARTPHORCE HOLDING	2014 to 2017 Laureate	<b>CAMEROON</b>		<ul style="list-style-type: none"> <li>• IEP Lyon, ESCP Europe</li> <li>• Africa Director, Bank of Tokyo-Mitsubishi (2008-15)</li> </ul>
	<b>Jean-Louis MENANN-KOUAME</b> Chief Executive Officer BICI IVORY COAST	2014 to 2017 Laureate	<b>IVORY COAST</b>		<ul style="list-style-type: none"> <li>• ENCG Agadir, ESSEC Business School</li> <li>• Managing Director, BICI Guinea (2012-14)</li> </ul>
	<b>Tito MENDONCA</b> President BANCO PRESTIGIO	2015 Laureate	<b>ANGOLA</b>		<ul style="list-style-type: none"> <li>• University of Lisbon, university of Georgetown, IESE</li> <li>• Chairman of the Board of Directors, ERIGO, (since 2012)</li> </ul>
	<b>Lamia MERZOUKI</b> Deputy Managing Director CFCA	2016 Laureate	<b>MOROCCO</b>		<ul style="list-style-type: none"> <li>• ESSEC Business School, Harvard</li> <li>• Director of strategy and organisation, Akwa Group (2004-09)</li> </ul>
	<b>Akin MONEHIN</b> Director of Strategy SHELL QATAR GTL	2014 to 2015 Laureate	<b>NIGERIA</b>		<ul style="list-style-type: none"> <li>• Lagos University, Dundee University, Chicago University</li> <li>• Lead of logistic strategy, business planning and system, Shell Qatar GTL (2008-11)</li> </ul>
	<b>Kamel MOULA</b> Managing Director VENUS SAPECO	2017 Laureate	<b>ALGERIA</b>		<ul style="list-style-type: none"> <li>• Financial Degree</li> <li>• President, Club of entrepreneurs and industrials (since 2015)</li> </ul>
	<b>Busisa MOYO</b> Chief Executive Officer UNITED REFINERIES	2014 to 2016 Laureate	<b>ZIMBABWE</b>		<ul style="list-style-type: none"> <li>• University of South Africa, university of Navarre</li> <li>• Chief Executive Officer, Moyo Africa Financial Advisory (2008-11)</li> </ul>
	<b>Pape NDAW</b> Vice-president «Integrated Supply Chain» TE CONNECTIVITY	2014 to 2017 Laureate	<b>SENEGAL</b>		<ul style="list-style-type: none"> <li>• University of Bordeaux, HEC, Berkeley</li> <li>• Commercial Director, CommScope</li> </ul>
	<b>Clovis NGAGUEU</b> Managing Director Francophone Africa SCHNEIDER ELECTRIC	2016 to 2017 Laureate	<b>CAMEROON</b>		<ul style="list-style-type: none"> <li>• ESSEC, École nationale polytechnique of Yaoundé</li> <li>• Managing Director, Schneider Electric Congo &amp; RDC (2011-17)</li> </ul>
	<b>Christian NGAN</b> Chief Executive Officer MADLYN CAZALIS GROUP	2014 to 2015 Laureate	<b>CAMEROON</b>		<ul style="list-style-type: none"> <li>• University of Paris, EM Lyon</li> <li>• Director of Investments, Finderod (2011-12)</li> </ul>

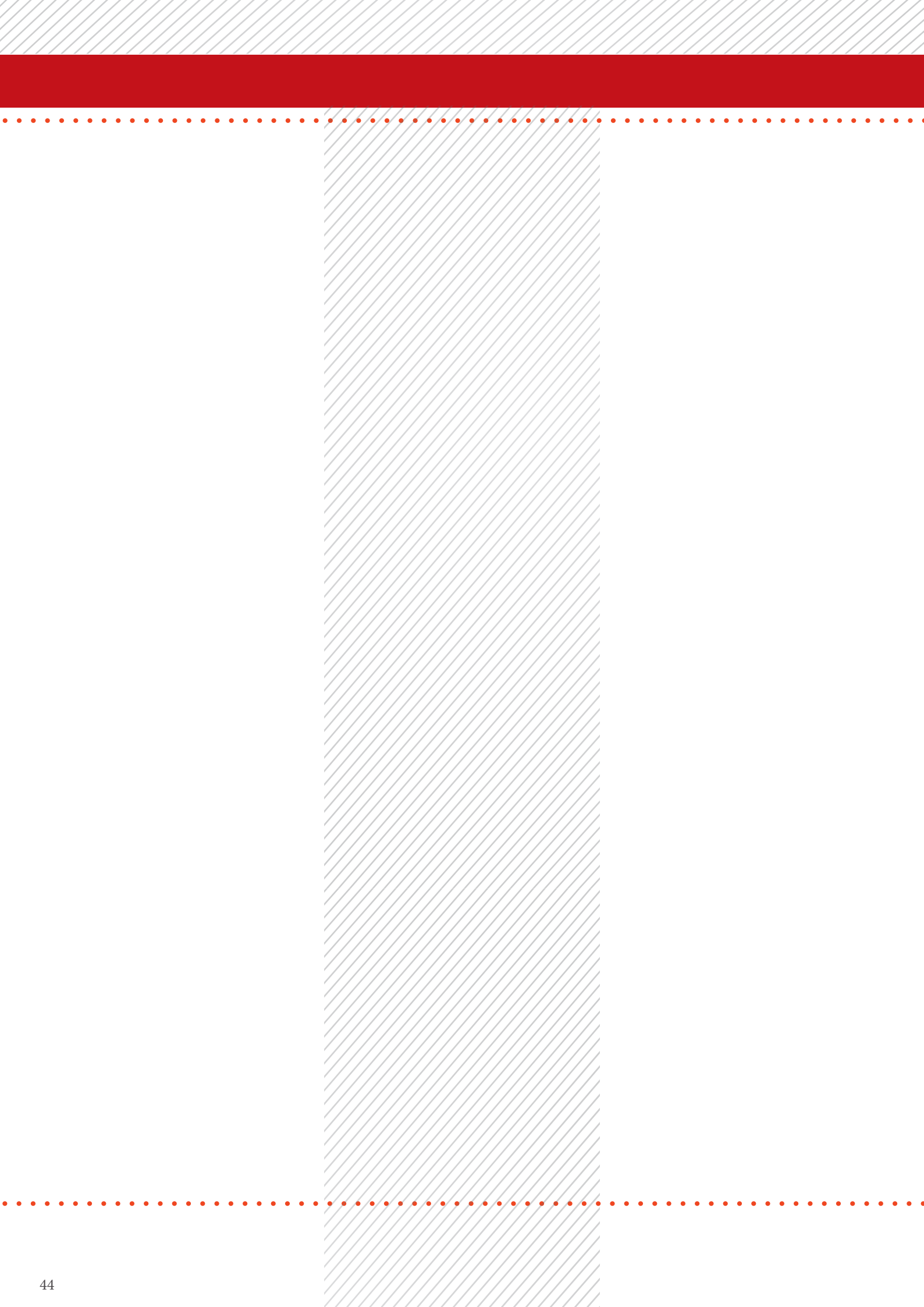


	<b>Babalwa NGONYAMA</b> Chief Executive Officer SINAYO SECURITIES	2015 Laureate	<b>SOUTH AFRICA</b>	
		<ul style="list-style-type: none"> <li>• University of Transkei, University Bond</li> <li>• Financial Director, Safika Holdings (2009-12)</li> </ul>		
	<b>Peter NJONJO</b> President COCA-COLA WEST AFRICA	2014 to 2016 Laureate	<b>KENYA</b>	
		<ul style="list-style-type: none"> <li>• Strathmore College, USIU</li> <li>• Managing Director, Coca-Cola Kenya (2009-11)</li> </ul>		
	<b>Ken NJOROGE</b> Chief Executive Officer CELLULANT	2014 to 2016 Laureate	<b>KENYA</b>	
		<ul style="list-style-type: none"> <li>• University of Strathmore</li> <li>• Chief Executive Officer, 3mice (1999-03)</li> </ul>		
	<b>William NKONTCHOU</b> Director EMERGING CAPITAL PARTNERS	2014 Laureate	<b>CAMEROON</b>	
		<ul style="list-style-type: none"> <li>• Polytechnique Paris, Mines ParisTech, Harvard</li> <li>• Director of Investments, Sindicatum (2005-08)</li> </ul>		
	<b>Nomkhita NQWENI</b> Chief Executive Officer WEALTH INVESTMENT MANAGEMENT & INSURANCE	2014 to 2015 Laureate	<b>SOUTH AFRICA</b>	
		<ul style="list-style-type: none"> <li>• University of Rhodes, university of Johannesburg</li> <li>• Chief Executive Officer, Absa Capital (2010-16)</li> </ul>		
	<b>Manuel Osa NSUE NSUA</b> Chief Executive Officer BANCO NACIONAL DE GUINEA ECUATORIAL	2016 to 2017 Laureate	<b>EQUATORIAL GUINEA</b>	
		<ul style="list-style-type: none"> <li>• University of Balearic Islands, University Pompeu Fabra</li> <li>• Director, Banco Santander (2007-12)</li> </ul>		
	<b>Nndi NWUNELI</b> Managing Director LEAP AFRICA	2014 to 2016 Laureate	<b>NIGERIA</b>	
		<ul style="list-style-type: none"> <li>• Wharton, Harvard</li> <li>• Managing Director, FATE Nigéria (2000-02)</li> </ul>		
	<b>Isis NYONG'O MADISON</b> Chief Executive Officer MUMS VILLAGE	2014 to 2017 Laureate	<b>KENYA</b>	
		<ul style="list-style-type: none"> <li>• Harvard</li> <li>• Chief Executive Officer, Asphalt &amp; Ink (since 2014)</li> </ul>		
	<b>Fabrice NZE-BEKALE</b> Managing Partner AFRICA CONSULTING & TRADING	2014 Laureate	<b>GABON</b>	
		<ul style="list-style-type: none"> <li>• University of Paris Dauphine, LBS</li> <li>• Managing Director, Equatorial Mining Society (2013-18)</li> </ul>		
	<b>Joshua OIGARA</b> Chief Executive Officer KENYA COMMERCIAL BANK	2014 to 2016 Laureate	<b>KENYA</b>	
		<ul style="list-style-type: none"> <li>• Edith Cowan University, LBS, IMD</li> <li>• Financial Director, Kenya Commercial Bank (2011-13)</li> </ul>		
	<b>Ory OKOLLOH</b> Director of Investments OMIDYAR NETWORK	2014 to 2017 Laureate	<b>KENYA</b>	
		<ul style="list-style-type: none"> <li>• University of Pittsburg, Harvard</li> <li>• Managing Director, Omidyar Network Africa</li> </ul>		
	<b>Nuradin OSMAN</b> Middle-East and Africa Director AGCO CORPORATION	2014 to 2015 Laureate	<b>SOMALIA</b>	
		<ul style="list-style-type: none"> <li>• University of Mogadiscio</li> <li>• Advisor to the President, AGCO Corporation (2007-12)</li> </ul>		



	<b>Ny Rado RAFALMANANA</b> Chief Executive Officer AXIUS HOLDING MADAGASCAR	2016 to 2017 Laureate	<b>MADAGASCAR</b> 	<ul style="list-style-type: none"> <li>National Leadership Institute of Madagascar</li> <li>President, NyRadoGroup Internation (since 2016)</li> </ul>
	<b>Kabir RUHEE</b> Managing Director ROGERS CAPITAL	2014 to 2017 Laureate	<b>MAURITIUS</b> 	<ul style="list-style-type: none"> <li>INSEAD</li> <li>Chief Executive Officer technological sector, Rogers Capital (2012-17)</li> </ul>
	<b>Adema SANGALE</b> Managing Partner C.SUITE AFRICA	2014 Laureate	<b>KENYA</b> 	<ul style="list-style-type: none"> <li>Harvard</li> <li>Vice-President Africa, Wolrd Bicycle Relief (2017)</li> </ul>
	<b>Igbo SANOMI</b> Chief Executive Officer TALEVERAS	2014 to 2016 Laureate	<b>NIGERIA</b> 	<ul style="list-style-type: none"> <li>University of Jos</li> <li>Managing Director, Sarian Oil (2000-01)</li> </ul>
	<b>Denis-Christel SASSOU-NGUESSO</b> Member of Parliament REPUBLIC OF CONGO	Lauréat 2014 à 2017	<b>CONGO</b> 	<ul style="list-style-type: none"> <li>Military Preparatory School Général Leclerc</li> <li>Chief Executive Officer, SNPC Distribution (2009-12)</li> </ul>
	<b>Tehut TESFAYE SIDELIL</b> Chief Executive Officer ETHIOPIA CIC	2016 to 2017 Laureate	<b>ETHIOPIA</b> 	<ul style="list-style-type: none"> <li>University of Addis-Ababa, university of Cambridge</li> <li>Project Director, Ethiopia Commodity Exchange</li> </ul>
	<b>Vera SONGWE</b> Deputy Secretary General NATIONS UNIES	2014 Laureate	<b>CAMEROUN</b> 	<ul style="list-style-type: none"> <li>University of Michigan</li> <li>Country Director, World Bank (since 2012)</li> </ul>
	<b>Lamia TAZI</b> Managing Director SOTHEMA	2014 to 2016 Laureate	<b>MOROCCO</b> 	<ul style="list-style-type: none"> <li>University of Liège</li> <li>Director attaché to the Chairman Office, Sothema (1997-00)</li> </ul>
	<b>Mehdi TAZI</b> Chief Executive Officer BELASSUR	2014 to 2016 Laureate	<b>MOROCCO</b> 	<ul style="list-style-type: none"> <li>Télécom ParisTech, INSEAD</li> <li>Chief Executive Officer, Saham Insurance Morocco (2014-17)</li> </ul>
	<b>Henok TEFERRA</b> Vice-President for strategic planning ETHIOPIAN AIRLINES	2015 to 2016 Laureate	<b>ETHIOPIA</b> 	<ul style="list-style-type: none"> <li>University of Nice, university of Paris</li> <li>Managing Director, Asky Airlines (2012-17)</li> </ul>
	<b>N'Gunu TINY</b> President EMERALD GROUP	2017 Laureate	<b>SAO-TOME-ET-PRINCIPE</b> 	<ul style="list-style-type: none"> <li>Harvard</li> <li>Emerald Group (since 2010)</li> </ul>
	<b>Danladi VERHEIJEN</b> Managing Director VEROD CAPITAL MANAGEMENT	2014 to 2017 Laureate	<b>NIGERIA</b> 	<ul style="list-style-type: none"> <li>Calvin College, Harvard, Stanford</li> <li>Vice-President, Citibank Nigeria (2006-08)</li> </ul>

	<b>Patricia VERINGA-GIESKES</b> Managing Director RDC <b>THE JOB FACTORY</b>	2016 Laureate • Institut Mercuri Goldman • Chief Executive Officer, The Job Factory (since 2006)	<b>DRC</b> 
	<b>Anthony WEREMAKA</b> Country Manager <b>AZURI TECHNOLOGIES LIMITED</b>	2016 to 2017 Laureate • University of Makerere • Managing Director, M-KOPA Uganda (2012-18)	<b>UGANDA</b> 
	<b>Mohamed YACOUBI</b> Managing Director Africa <b>PALMERAIE DEVELOPMENT GROUP</b>	2014 to 2016 Laureate • Centrale Lyon, Penn State University, HEC Montreal • Luxury Department Managing Director, Palmeraie Développement Group (2011-14)	<b>MOROCCO</b> 



# PARTNERS



**Economic Leaders for  
Tomorrow**

## The word from

**Bris Rocher**  
Chief Executive Officer, Groupe Rocher



@Gwenael Salou

## The rising Africa is reshuffling the cards

Africa is a continent facing development and globalization: poverty, health and education are as many challenges Africa must meet. Moreover, an unstable political situation is also challenging. Nevertheless, this situation is contrasted, and Africa has many assets that are not to be neglected.

Africa is a continent covering 6% of the earth's surface and 20% of emerged lands. Just like economic growth, the upcoming decades might be strongly impacted by the demographic expansion in Africa. Its population is indeed expected to double by 2050. Because of its sustained growth in the past 10 years and thanks to an emerging middle class willing to consume, we observe that the equivalent of the Indian sub-continent is building up at the gates of Europe. Winds are favorable. Today, amongst the 10 countries presenting the strongest growth, six are in Africa: Ivory Coast, Djibouti, Ethiopia, Ghana, Senegal and Tanzania.

This demographic transition and the capacity of some African countries to insert themselves in globalization must encourage us to consider this continent properly. In fact, amongst great nations, France is, with the United Kingdom, the closest in terms of history, language and

geography. In addition, a form of diversification and a repartition of risk distinguish this continent from China or India. In fact, Africa cannot be totally in crisis.

Africa is a continent rich in natural resources, which increasingly attracts foreign investors: aside from the traditional mining and agricultural sectors, telecommunications, finance or transformation industries are appearing.

We cannot ignore this groundswell. Therefore, the Yves Rocher brand has decided to invest on the continent through a network of more than 150 stores.

Created in 1959 by Mr. Yves Rocher, it keeps working on its impact to stamp its mark and become a powerful actor in the world's transformation movement.

I take this opportunity to welcome the Institut Choiseul's initiative which contributes to the emergence of talents to guide this incredible movement for the continent and our planet as well. Finally, the importance of the number of women represented deserves to be highlighted, as they represent, with no doubt, the best of Africa's future.



## The word from



**Laurent Benarousse**

Managing Partner Casablanca, Roland Berger



**Nicolas Teisseyre**

Managing Partner Africa, Roland Berger

## Roland Berger, the bet on Africa, entrepreneurship and youth

Nowadays, Africa's potential is known to all and is materializing more and more each year. Out of the ten countries with the highest economic growth in 2018, six are African; Ghana, Ethiopia, Ivory Coast, Djibouti, Senegal and Tanzania will experience a growth rate reaching above 6%. Africa's economic vigor represents a unique opportunity. Few markets enjoy such a range of possibilities!

The countries of Maghreb and Sub-Saharan Africa can rely on their vital spark. If the proportion of young people and seniors will tend to decrease in the next decades, the active population (15-64 years-old) will intensify. This is an amazing chance for a continent which is expected to live its "Glorious Thirties". Investors and entrepreneurs who will venture in this economic Eldorado shall encounter the expected success.

Roland Berger implements in daily practice the bet on Africa as our cabinet has been aware of the continental issues and opportunities from the early signs. Relying on its international experience, our consulting firm has two offices in the continent and works now in more than 25 African countries. Thanks to this position and with regard to the emergence of a new generation of African leaders, Roland Berger

fully places itself in the upcoming dynamic of the continent. In this context, the initiative Choiseul 100 – Africa is especially welcomed.

Highlighting this ambitious, talented and promising youth in the spotlight is also a way to promote those who will be capable of anticipating and guide the upcoming mutations. Crucial issues such as the digital transition will be, as soon as tomorrow, in the hands of entrepreneurs and political powers.

It is vital for all economic sectors to tame new technologies in order to remain in the global competition. For Africa, these levers of growth are also a perfect occasion to accelerate their digital maturity, to catch up on its lack, and to affirm itself on the international stage. There is no doubt that Africa will fill a major role on those issues in the next coming years.

## The word from

**Michaël Fribourg**  
Chairman & Chief Executive Officer, Chargeurs



## Chargeurs, partner of the African future success

Established in 1872, Chargeurs enjoys an industrial and commercial outreach in 45 countries on 5 continents and serves a customer portfolio covering more than 90 countries. Our group is a global industrial leader operating in niche markets with high added value: n°1 worldwide in material protective films, n°1 worldwide in fashion textile technology, n°1 worldwide in premium, certified, traceable wool fibers and a reference leader in the technical textiles and the visual communication.

By lending his support for several years to the Choiseul 100 Africa, Chargeurs demonstrates its involvement in the economic and industrial success of a booming continent. Bringing together the best talents of Africa, Pascal Lorot, President of the Institut Choiseul, creates a new Davos, of which Chargeurs is very pleased to be a partner.

Thanks to a history of almost 150 years and a solid global leadership position, Chargeurs benefits from a unique influence in Africa through our partnerships and local talents that I continuously mobilize. In May 2018, Chargeurs inaugurated in Algiers a new technical industrial expertise center affiliated to

Chargeurs Fashion Technologies and destined to support the emerging brands and key actors of the African fashion sector. Thanks to our innovative know-how in our four businesses, we are positioning ourselves as a forerunner, at the forefront of the industrial innovation in our markets. With the great talents highlighted by *Choiseul 100 Africa*, we will keep on building the Africa of tomorrow.

You can be proud of the new continent you are building and count on Chargeurs to stand by your side, today and tomorrow.

## The word from

**Guy Sidos**  
Managing Director, Vicat



## Africa, continent of the future

The urban boom that Africa is about to experience will be unprecedented. By 2050, the combination of demographics — four of every 10 people under twenty years old on the planet will be African — and rampant urbanization — one billion new city dwellers — will constitute a challenge to which all stakeholders in their respective fields will have to respond.

The development of infrastructures in Africa is a matter of the utmost importance as its demographic and economic dynamics are generating constantly increasing demand for affordable housing for the greatest possible number of people. No other continent has been faced with a phenomenon of such magnitude in such a short time frame.

Construction, a major vector in development, is an opportunity for the African countries and the companies of all sizes throughout the world to increase growth.

Plentiful and economical, cement is an easy-to-use, modern material that can be found close at hand. It has improved the social condition of humanity by making decent housing affordable for masses. It has adapted to societal progress and to the changing needs

of construction. Cement is the material of low-carbon economies, and right from the manufacturing stage it is part of short supply chains in circular economies. There is no alternative to the use of cement to build the Africa of tomorrow.

The Vicat group has been working in Africa for almost 20 years; in Senegal, Mali, Mauritania, and Egypt, its cement plants and industrial installations have been giving economic value to resources for local consumption and have driven job creation.

Our highly devoted workforces are fully geared up to put their weight behind the dynamics of Africa. We are proud to partner African decision-makers, working with them to keep coming up with answers to the momentous societal and environmental issues that the continent is facing.

## The word from

### Michel Lobe Ewane

Editor-in-chief, Forbes Africa



## The new African paradigm

Tomorrow's African leadership is being built today through the action of the young leaders of the private sector, the entrepreneurs, the managers, the decision-makers and the "afrocapitalists".

Their arrival at the head of great pan African or international national groups translates into a change of paradigm whose shock wave already has repercussions in certain countries as Nigeria, Morocco, Rwanda or Ethiopia. In these countries, the economic logic starts to take revenge on the political one. The weight of economic actors compensates more and more for the weight of political actors.

However, the mutation we are observing on the continent is not only generational. It demonstrates itself by the arrival in power of more and more women, also coming from the new generation, smart, well-trained, competent and efficient. All sectors are facing the impact of the strong groundswell carried on by an informed youth living, thrilling and functioning at the rhythm of the 21st century pulsations.

The 2018 edition of the Institut Choiseul's ranking traduces this reality of an Africa fully mutating. An Africa whose bearings are

certainly those of its roots, its history and its culture, but also those of the world's different poles of influence. The sun of this generation does not only rise in Paris, London, New York or Montreal. If it sets on day in Hong Kong, it means that it has been incandescent in Beijing or Singapore.

In short, today's young African leaders conjugate present and future with their pairs from other continents as much as they work on solving the equations or on building complex algorithms to advance in the universe of a global economy in which only those who are agile and swift have a chance at succeeding.

At the time of the digital revolution, in order to face the numerous challenges rising on its path, Africa has no choice but putting forward its thirty-years-old young wolves with long teeth, who only ask for their ambition, their vision and their know-how to serve their continent.







Chargeurs is a global manufacturing champion in niche markets, with leadership positions in temporary surface protection, garment interlinings, technical substrates and premium wool. Our growth dynamic is supported by a sustainable, global model designed to deliver excellence and industrial differentiation, based on the engaged management of our human capital, a robust, disciplined financial culture, operating excellence and niche products and services. Globalization has been part of Chargeurs' DNA since 1872, and today, our nearly 1,500 employees are locally meeting current and emerging customer needs in 34 countries around the world.



The Yves Rocher Group is a cosmetics company founded in 1959 by Yves Rocher. Family group controlled by the family of founder for 96%, the group has nearly 16,000 employees and 220,000 franchisees (beauticians or delegates) that allow it to distribute more than 500 million products per year worldwide.



**YVES ROCHER**

With its eight brands – Yves Rocher (preferred company of French since 2008), Petit Bateau, Stanhome, Dr Pierre Ricaud, Daniel Jouvance, Kiotis, ID Perfumes and Flormar – the Group achieved a turnover of 2.2 billion euros in 2013. International group active in the markets of cosmetics, textiles or even home maintenance products, Yves Rocher is present in more than 20 countries on five continents and has attracted more than 40 million women through the world (one in three women in France).



The Vicat Group has 8,500 employees working in three core divisions, Cement, Concrete & Aggregates and Other Products & Services, which generates operational sales of €3 billion. The Group operates in eleven countries: France, Switzerland, Italy, the United States, Turkey, Egypt, Senegal, Mali, Mauritania, Kazakhstan and India. Two thirds of its sales are generated outside France.

The Vicat Group is the heir to an industrial tradition dating back to 1817, when Louis Vicat invented artificial cement. Founded in 1853, the Vicat Group now operates three core lines of business: Cement, Ready-Mixed Concrete and Aggregates, as well as related activities.



Founded in 1967, Roland Berger Strategy Consultants is one of the leading firms in strategy and management consulting and the only European firm in this industry. Our firm advises Top Management and Boards of the large European and International companies on subjects such as strategy, management, performance improvement and aims at providing innovating solutions, with a particular focus on concrete, measurable results. Our team of 2,400 employees spans over a network of 50 offices in 36 countries in the world, which allows us to support large international companies on key issues combining a local approach with an international vision.



Broadcasted in 23 African countries and other continents, Forbes Afrique is the leading magazine to follow the major events and the leaders of the economic emergence of the African continent.



Francophone African version of the American magazine

Forbes specialised in economic news and fortune rankings, Forbes Afrique started in July 2012 in Brazzaville (DRC) to accurately report economic news of a booming continent.

# ABOUT

The Institut Choiseul is an independent and non-partisan think-tank dedicated to the analysis of contemporary strategic issues and international economic questions. Based in Paris, its ambition is to create independent dialogue spaces at the crossroad of the political and institutional world, of the economic scene and the sphere of ideas, in order to enhance debates on today's key problematics.

The Institut Choiseul has become through the years a discoverer of talents and has published since 2014 the *Choiseul 100 Africa – the Economic Leaders for Tomorrow*, a ranking of reference which compiles the young leaders and entrepreneurs of 40 years old and below, playing or expected to play a major role in Africa's economic development.

In order to remain as close as possible to its laureates, the Institut has organized Choiseul Africa Summits since 2015. Thanks to these prestigious events, organized alternatively in France and in Africa, the Institut multiplies the meeting and exchange opportunities amongst these high-profile economic, political and institutional actors. Gathering around 150 participants from Europe and Africa at every edition, amongst them a great number of our laureates, the Institut Choiseul has proved to be an unavoidable actor of networking and synergy, to the benefit of a shared growth.

Thanks to its expertise, its knowhow and its knowledge of the African continent, the Institut Choiseul also offers as well to its partners a support in their strategic decision-making process and in their international development.

.....

**Publication Director :**

Pascal Lorot

**Project Officer :**

Ali Amahdar

**Page Setting :**

Chloé Bachelet  
Adrien Deveaux

???:

Bertrand de Maupeou

.....

## Institut Choiseul

16, rue du Pont Neuf | 75001 Paris, France

Tél. : + 33 1 53 34 09 93

[choiseul-africa@choiseul.info](mailto:choiseul-africa@choiseul.info)

[www.choiseul.info](http://www.choiseul.info)



@instchoiseul

#Choiseul100Africa



Institut Choiseul

**- INSTITUT -  
CHOISEUL**



Les leaders économiques  
de demain

2018

[www.choiseul.info](http://www.choiseul.info)

Institut Choiseul  
Paris