

The Bestselling Pan-African Business Magazine

African BUSINESS

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Angola: Constructing a new country

S Africa: Dancing with the Russian Bear

Nigeria: New broom at Stock Exchange

Kenya: Milking opportunities

Ghana: Cabinet of bitter pills

Ethiopia: Climate-friendly growth

Telecoms:

The future is brighter

Inside story:

Ecobank, Nedbank tie the knot



The rise of Africa's THINK-TANKS

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African Business is proud to be associated with the Choiseul Institute of France in publishing the inaugural ranking of Africa's most promising business leaders under the age of 40.

Africa's Top 100 Young Business Leaders

The Choiseul Institute of France has put together a ranking of the 100 most promising African business leaders under the age of 40. The think-tank is an independent research centre dedicated to policy analyses and global economic governance. Its mission is to promote the reach and influence of France on the international scene.

This ranking, which will become an annual event, has been inspired by the exceptional growth of African countries and the transformations taking place within the continent, says the organisation's president, Dr Pascal Lorot.

"Today, we are witnessing the awakening of Africa," he says. "It is imposing itself as one of the long-term major driving force of global growth." He says that with its dynamic and thriving companies in every sector, Africa is being transformed and is reinventing itself.

The continent has moved beyond the mere exploitation of raw materials and is today becoming "a more mature and diversified economy. Therefore, all around the continent," says Dr Pascal Lorot, "great programmes are being launched, projects are being developed, and growth levers are being created."

He argues that this new paradigm has been made possible by the flood of financing coming from everywhere, but "also and more importantly from those men and women who are main actors of this Africa which is moving forward, which is growing."

Dr Lorot says that nothing would be possible without "the relentless will, and the

impressive competences of those whose actions shape the destiny of their own countries and of the continent".

"The Choiseul 100 Africa," he says, "aims to identify those men and women who are 40 years old and below, who are successful and have the ambition of lifting Africa to its highest level of economical, societal and cultural development."

The institute publishes an annual ranking of the top 100 young business leaders in France but this is first time for Africa. In addition to the top 100 list, there is another one with rankings from 100-200.

Most of the young men and women in the list are heads of companies, investors or initiators of large-scale projects. Antoine Hillion, head of Studies and Innovation at the institute, said entry into the list was not determined solely on the basis of wealth.

"Although these people represent the continent's young economic elite, what we were looking for really was social influence. These are the people that we believe will shape the contours of the future Africa. What they all have in common is commitment to excellence, innovative approaches and the willingness to make sacrifices in pursuit of their dreams."

This was a major, year-long project for the institute. It began in the summer of 2013 and the cut-off point was autumn this year. They roped in experts and specialists to help identify candidates for the listing and spent a lot of time and energy checking out facts, figures and claims. They built up a network of

volunteers in various African countries. "All together," says Hillion, "some 25-30 people worked on the project. We had to set out the methodology of the study, search for and identify suitable profiles and work out the rankings."

To be eligible for consideration, candidates had to be citizens of one of the 54 African states, be 40 years old or younger on 1st January 2014 and be making an active contribution to the economic development of Africa.

Several weighted criteria were taken into account. These included considerations such as: image and reputation, background and skills, power and function, influence and networks, potential and leadership.

The total of the scores obtained in the different categories of criteria determines the position of each laureate in the final ranking.

To produce the ranking, the Institute was supported by companies such as RATP, Yves Rocher, Roland Berger, Necotrans, Eiffage Construction, Groupe BPCE, Clyde & Co and Louvre Hotels Group.

Trends:

42 out of Africa's 54 countries are represented in the listing. Countries with the largest number of laureates on the list include: Kenya, 18; Nigeria, 18; Morocco, 17; South Africa, 17; and Cameroon, 10. Algeria, Tanzania, Côte d'Ivoire and Senegal are also well represented.

The sectors that are best represented include finance, agribusiness, ITC but energy, transport and construction are not as well represented as the potential suggests.



1. IGHO SANOMI 39 NIGERIA
Chief Executive Officer
TALEVERAS GROUP
University of Jos
Executive Director,
Sarian Oil (2000-01)



2. MOHAMMED DEWJI 39 TANZANIA
Chief Executive Officer
METL
Georgetown University
METL (since 1999)



3. HISHAM EL KHAZINDAR 40 EGYPT
Chief Executive Officer
CITADEL CAPITAL
American Uni in Cairo,
Harvard. ED Invest.
Bkg., EFG Hermes



4. ISABEL DOS SANTOS 40 ANGOLA
Chairman
UNITEL INTERNATIONAL
HOLDING
King's College London.
General Manager,
Urbana (1999-01)



5. TIDJANE DEME 40 SENEGAL
Office Lead
Francophone Africa
GOOGLE
Polytechnique Paris.
Senior Consultant,
CommonSys (2002-08)



6. NOMKHITHA NQWENI 39 SOUTH AFRICA
Chief Executive Officer
ABSA CAPITAL
Rhodes University.
GM, Alex. Forbes Fin.
Services (2008-10)



7. MEHDI TAZI 39 MOROCCO
Chief Executive Officer
SAHAM ASSURANCE
MAROC
Telecom ParisTech, IN-
SEAD. Gen. Sec. Saham
Finances (2013-2014)



8. MARLON CHIGWENDE 40 ZIMBABWE
Co-head Sub-Saharan
Africa
THE CARLYLE GROUP
Southampton Univ.
Head of Africa Princip.
Fin., StanChart (2007-11)



9. ASHISH THAKKAR 33 UGANDA
Chief Executive Officer
MARA GROUP
Autodidact.
Mara Group
(since 1996)



10. JANINE DIAGOU WODIÉ 40 CÔTE D'IVOIRE
General Manager
NSIA BANQUE
University of Essex.
Chief Financial Officer,
NSIA, (2005-12)



11. MARK SHUTTLEWORTH 40 SOUTH AFRICA
Founder
CANONICAL
University of Cape Town
Chief Executive Officer,
Canonical (2004-10)



12. KEN ETETE 40 NIGERIA
Chief Executive Officer
CENTURY GROUP
LSE, Harvard. Country
rep. Bluewater Offshore
Nigeria (2000-01)



13. JEAN-PAUL MELAGA 39 CAMEROON
Head of Africa
BANK OF
TOKYO-MITSUBISHI
ESCP Europe.
Head Fr Africa, Renais-
sance Capital (2007-08)



14. SÉBASTIEN KADIO-MOROKRO 34 CÔTE D'IVOIRE
Chief Executive Officer
PETRO IVOIRE
University of Paris.
Deputy CEO, Petro Ivoire
(2008-10)



15. PAUL-HARRY AITHNARD 40 TOGO
Head of Asset
Management
ECOBANK
Univ. of Paris, HEC Mon-
tréal. Dir. of Investments
BBSP (2007-08)



16. ROSARIO MBASOGO NGUIDANG 35 E. GUINEA
Vice-President
CEMAC
Univ. of Moscow. Mem-
ber Community Cell,
CEMAC (2006-10)



17. PETER NJONJO 40 KENYA
General Manager
COCA-COLA EAST
AFRICA
Strathmore College, USIU.
General Manager, Kenya,
Coca-Cola (2009-11)



18. HASSANEIN HIRIDJEE 39 MADAGASCAR
President
DTS-MOOV
MADAGASCAR
ESCP Europe.
CEO, First Immo
(1999-2005)



19. SAAD SEFRIOUI 32 MOROCCO
Deputy Chief
Executive Officer
ADDOHA
University of Paris,
HEC Montréal. Op. Mgr.,
Addoha Groupe (2011)




20. MARIEME JAMME 40 SENEGAL
Chief Executive Officer
SPOTONE
University of Lyon,
EM Lyon.
SpotOne (since 2001)




21. ROLAND AGAMBIRE 40 GHANA
Chief Executive Officer
RLG COMMUNICATIONS
Ghana Inst. Mgt. Pub.
Admin. CEO Roagam
Links (2001-04)




22. DELPHINE MAIDOU 40 BUKINA FASO
Chief Executive Officer
ALLIANZ GLOBAL CORP.
& SPECIALITY OF AFRICA
Univs. of Pittsburgh and
Boston. Head Mkt. Mgt,
AGCS Canada (2009-12)



23. JUSTIN STANFORD 31 SOUTH AFRICA
General Manager
4Di GROUP
Autodidact.
4Di Group (since 2001)




24. PASCAL HOUANGNI-AMBOUROUE 37 GABON
General Manager
BOURSE DES VALEURS
MOB. D'AFRIQUE CEN.
Univ. Abertay Dundee,
IDRAC. Mgr. Mkt and
Devlpt., BVAC (2007-12)



25. JOSHUA OIGARA 39 KENYA
Chief Executive Officer
KENYA COMMERCIAL
BANK
Univ of Strathmore,
Univ. of Perth.
CFO, KCB (2011-13)




26. CLARE AKAMANZI 34 RWANDA
General Manager
RWANDA DEVELOPMENT
BOARD
Univ. of Makerere, Univ.
of Pretoria. Dep. CEO,
Rwanda Dev. Bd (2006-11)




27. DENIS SASSOU-NGUESSO 39 REP. CONGO
Chief Executive Officer
SNPC DISTRIBUTION
Général Leclerc Military
School. Gen. Adminis-
trator, Cotrade 2005-09)



28. FATIHA CHARRADI 40 MOROCCO
Chief Executive Officer
OCP INNOVATION FUND
FOR AGRICULTURE
Mohammedia Eng. Sch,
Ponts Paris Tech. EO at
presidency, OCP (2008-10)




29. ADRIEN DIOUF 39 SENEGAL
General Manager
AGENCE UMOA TITRES
Univ. of Paris, McGill.
Head Treasury Services,
AfreximBank (2013)




30. VERA SONGWE 40 CAMEROON
Country Director (SEN,
CPV, GMB, GNB, MRT)
WORLD BANK
Catholic Univ. Louvain,
Univ. Michigan. Gen
Mgr Adv., World Bank




31. GENEVIEVE SANGUDI 37 TANZANIA
Deputy General Manager,
Sub-Saharan Africa
THE CARLYLE GROUP
Macalester College,
Columbia. Gen. Mgr, ECP
Nigeria (2004-11)




32. MOULAY ABASS 37 MAURITANIA
Chief Executive Officer
BMCI
Univ. of Nouakchott.
Chair, Mauritanian Foot-
ball Fed. (2003-07)




33. KAMAL BUDHABHATTI 37 KENYA
Chief Executive Officer
CRAFT SILICON
Autodidact.
Craft Silicon (since 2000)




34. SAHBI OTHMANI 36 ALGERIA
General Manager
NCA-ROUIBA
ESC Tunis, EDHEC Nice.
Sales Manager, NCA-
Rouiba, (2001-10)




35. BADR ALIOUA 34 MOROCCO
Chief Executive Officer
Wafa GESTION
Poly. Paris, Ponts Paris
Tech. Bus. Analyst,
Attijariwafa Cap Mkts



36. BONY DASHACO 36 CAMEROON
Chief Executive Officer
ACMAR MEDIA GROUP
London Sch. of Bus. and
Fin. Univ. Ibadan. Acmar
Media Group (since 2002)




37. KEN NJOROGE 38 KENYA
Chief Executive Officer
CELLULANT
University of Strathmore.
Chief Executive Officer,
3mice (1999-2003)




38. JASON NJOKU 32 NIGERIA
Chairman
IROKO PARTNERS
University of Manchester.
Iroko Partners
(since 2010)




39. MOHAMED BRIDAA 39 TUNISIA
General Manager
MICROSOFT TUNISIA
University of Tunis El
Manar. Sales Mgr, Micro-
soft N. Africa (2008-11)




40. HADEEL IBRAHIM 31 SUDAN
GENERAL MANAGER
MO IBRAHIM
FOUNDATION
Bristol University.
Mo Ibrahim Foundation
(since 2006)




41. ERIC MBOMA 40 DRC
Chief Executive Officer
STANDARD BANK
GROUP DRC
ESCP Europe, Harvard.
Head Africa Comm,
BHP




42. SALIM REBRAB 37 ALGERIA
General Manager
NUMIDIS
King's Coll., Univ. of
Lancaster, INSEAD.
Gen. Mgr. Cevital Food




43. HYND BOUHIA 40 MOROCCO
Strategy and
Development Director
CDG DÉVELOPPEMENT
Univ. Casablanca,
Centrale Paris, Harvard.




44. GACHAO KIUNA 37 KENYA
Chief Executive Officer
TRANSCENTURY GROUP
Imperial College London,
Cambridge. Head SSA,
McKinsey (2003-09)




45. WILLIAM NKONTCHOU 40 CAMEROON
Investment Director
EMERGING CAPITAL
PARTNERS
Poly. Paris, Mines Paris
Tech, Harvard. Invest.
Dir., Sindicatum (2005-08)




46. LADI DELANO 33 NIGERIA
General Manager
BAKRIE DELANO AFRICA
Autodidact.
CEO, Solidarnosc Asia
(2004-11)




47. SAMI MAINICH 39 ALGERIA
General Manager
Maghreb
DOW CHEMICAL
Univ. Haute-Alsace,
ECPM Strasbourg. Dep.
CEO, ACA (2006-11)



48. KHANYI DHLOMO 39 SOUTH AFRICA
Chief Executive Officer
NDALO MEDIA
Univ. of Witwatersrand,
Harvard. Head France, S
Africa Tourism (2003-07)




49. SAFIA HACHICHA 39 TUNISIA
General Manager
SWICORP TUNISIA
G. Washington Univ., John
Hopkins Univ. EO, Finance
Min., Tunisia (2011-12)




50. GABRIEL CURTIS 39 GUINEA
General Manager
APIP-GUINEA
McGill, Columbia. Risk
and Capital Manager,
BNY Mellon (2013-14)



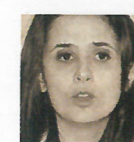
51. MICHAEL KING'ORI MACHARIA 39 KENYA
Chief Executive Officer
SEVEN SEAS
TECHNOLOGIES
Strathmore Univ. Sales
and Mkt Mgr, Comtech
Systems (1998-2000)




52. ELSIE KANZA 38 TANZANIA
Head of Africa
WORLD ECONOMIC
FORUM
Univ. Strathclyde, USIU.
Econ. Adviser, President
of Tanzania (2006-11)




53. KARIM HASSAN SADEK 40 EGYPT
General Manager
CITADEL CAPITAL
Univ. of Reading. General
Manager, Arab Invest-
ment Company (2009-12)




54. LAMIA TAZI 39 MOROCCO
General Manager
SOTHEMA
Univ. Liège. Director at-
tached to Chairman's of-
fice, Sothema (1997-2000)




55. SIM SHA GAYA 39 NIGERIA
Chief Executive Officer-
KONGA ONLINE
SHOPPING
G. Washington Univ.,
Dartmouth, Harvard.
CEO, E-motion (2006-12)




56. CYRIL ACHCAR 37 MALI
General Manager
GROUPE ACHCAR MALI
INDUSTRIES
ESC Rouen. Deputy Chief
Executive Officer, Achcar
Group (2001-04)




57. YOLANDA CUBA 37 SOUTH AFRICA
Strategy Director
SABMILLER
Univ. of Cape, Univ.
KwaZulu-Natal. CEO,
Mvelaphanda (2007-11)



58. YOUSSEF CHRAÏBI 38 MOROCCO
Chief Executive Officer
OUTSOURCIA
HEC Paris. Senior
Consultant, Umanis
Consulting (2002-03)



59. CHARLES NJENDU 39 KENYA
Strategy Director
DIMENSION DATA
ASIA-PACIFIC
Univ. of Mississippi, MIT,
Harvard, Wharton. Dir.
ASEAN Bus., IBM



60. CHAMS DIAGNE 39 SOUTH AFRICA
Head of Africa
VIADVO
ESIG Paris, IGS, Univ.
of Lille. Bus. Devlpt. Dir,
Viadeo Europe

61. AMY JADESIMI 39 NIGERIA
 General Manager
 LADOL
 Oxford, Stanford. Head Mergers & Acq, Goldman Sachs (2000-03)

62. ESKANDARTOOMA 37 EGYPT
 Chief Financial Officer
 ORASCOM
 DEVELOPMENT HOLDING
 American Univ. Cairo, Univ. Adelphi Brandeis. Mkt Mgr, Orascom DH

63. MAGATTE WADE 38 SENEGAL
 Chief Executive Officer
 TIOSSAN SKIN CARE
 ESG, Columbus Univ. CEO, Adina World Beat Beverages (2004-09)

64. YEMI BABINGTON-ASHAYE 39 NIGERIA
 Director of the Global Shapers Communities
 WEF
 E. Woolf Coll., Harvard, MIT. Project Mgr., GE Capital London (2011)

65. ISMAEL KONE 37 CÔTE D'IVOIRE
 General Manager
 ARMAJARO TRADING GROUP
 University of Toulouse, ESG. Bus. Mgr., Bridge Bank Gp. C.I. (2005-07)

66. JAMES MWORIA 36 KENYA
 General Manager
 CENTUM INVESTMENT COMPANY
 Univ. Strathmore, Univ. of Nairobi. Invest. Dir., Transcentury (2007-08)

67. ADNANE OUSSIDHOUM 37 ALGERIA
 General Manager
 AVENDIS GROUP
 HEM, IAE Toulouse. Country Mgr. Algeria, Procter & Gamble

68. ADNANE OUSSIDHOUM 27 R. CONGO
 Chief Executive Officer
 VMK
 Ass. Degree Computer Science. Advisor, Min. of Posts & Tel, R. Congo

69. ERIC KACOU 39 CÔTE D'IVOIRE
 General Manager
 ESPARTNERS
 HEC Montreal, ESSEC, Wharton, Harvard. Gen. Mgr, OTG Gp. (2004-10)

70. MOATLHODI LEKAUKAU 38 BOTSWANA
 Chief Executive Officer
 STANDARD CHARTERED BANK BOTSWANA
 Univ. of Cape Town. Head Mergers & Acq, Deloitte Touche S Africa (2000-12)

71. ALASSANE DOUMBIA 38 CÔTE D'IVOIRE
 Investments and Projects Director
 SIFCA
 ISC Paris. Projects and Finance Director, Sifca (2008-13)

72. MINOUSH ABDEL-MEGUID 38 EGYPT
 Chief Executive Officer
 UNION CAPITAL INCORPORATED
 American Univ. Cairo, Wharton, Harvard Advsr. to Chair, Cap Mkt Auth.

73. RAISIBE LEPULE 37 SOUTH AFRICA
 General Manager
 TRANSNET PROPERTY
 Univ. KwaZulu-Natal, Univ. Stellenboch. Dep. GM, Transport Ent.

74. MAJID IRAQI 37 MOROCCO
 General Manager
 TAQA NORTH AFRICA
 University of Michigan. CFO, CMS Energy Morocco (2005-07)

75. MONICA KALONDO 38 NAMIBIA
 General Manager
 STIMULUS PRIVATE EQUITY
 Univ. of Namibia. Head of Advisory Services, Ned-bank Capital (2003-05)

76. AMINE BERRADA-SOUNNI 40 MOROCCO
 Chairman
 FENAGRI
 Duke. General Manager, Cafés Ennasr (1997-2002)

77. JOSÉ FILOMENO DOS SANTOS 36 ANGOLA
 Chairman
 FSDEA
 Univ. Westminster. Chair, African Innovation Foundation (2010-13)

78. SAMIR KAROUM 38 ALGERIA
 Chairman
 ALSTOM ALGERIA
 ESTP Paris. Gen. Mgr, Areva T&D Algeria (2009-11)

79. TIAAN BAZUIN 38 SOUTH AFRICA
 Chief Executive Officer
 NAMIBIAN STOCK EXCHANGE
 Univ. of North-West. Listings Manager, NSE (2011-13)

80. NURADIN OSMAN 37 SOMALIA
 General Manager Middle East and Africa
 AGCO CORPORATION
 Univ. of Mogadishu. Asst. to Chairman, AGCO Corp. (2007-12)

81. RACHID KETTANI 33 MOROCCO
 Chief Financial Officer
 ATTIJARIWAFI BANK
 Centrale Paris. Strategy and Development Director, AWB (2008-11)

82. V. DA LUZ GUEBUZA 33 MOZAMBIQUE
 General Manager
 Focus 21
 University of Maputo. Focus 21 (since 2001)

83. FRED SWANIKER 36 GHANA
 Chief Executive Officer
 AFRICAN LEADERSHIP ACADEMY
 Stanford. Consultant, McKinsey & Co (2001-05)

84. OLIVIER AVOA 40 IVORY COAST
 Country Manager
 SAMSUNG ELECTRONICS IVORY COAST
 Univ. Abidjan, ESC Abidjan, Hult. Dep. CEO, Afri Xpress (2012-13)

85. MONICA MUSONDA 37 ZAMBIA
 Chief Executive Officer
 JAVA FOODS
 Univ. of Zambia. Univ. of London. Gen. Counsel, Dangote Gp. (2008-11)

86. ADELANE MECELLEM 38 ALGERIA
 Chief Executive Officer
 AXA ASSURANCE ALGERIA
 Univ. of Cape Town, Poly. Alger and Paris. Gen. Mgr, AXA (2009-11)

87. MOREMI MARWA 38 TANZANIA
 Chief Executive Officer
 DAR ES SALAM STOCK EXCHANGE
 Univ. of Dar Es Salam. CEO, Tanzania Securities (2010-13)

88. BETHLEHEM ALEMU 34 ETHIOPIA
 General Manager
 BOSTEX PLC
 University of Addis Ababa. Bostex PLC (since 2004)

89. A. KNOTT-CRAIG JR 36 SOUTH AFRICA
 Chief Executive Officer
 PROJECT ISIZWE
 Univ. of Port Elizabeth. Chief Executive Officer, WOA (2010-12)

90. NIDI NWUNELI 39 NIGERIA
 General Manager
 LEAP AFRICA
 Wharton, Harvard. General Manager, FATE Nigeria (2000-02)

91. PATRICK NGOWI 28 TANZANIA
 Chairman
 HELVETIC GROUP
 University of Dezhou. Helvetic Group (since 2007)

92. VINNY LINGHAM 35 SOUTH AFRICA
 General Manager
 GYFT
 University of Cape Town, Damelin College. CEO, Yola Inc. (2007-11)

93. MAMADOU TOURE 36 CAMEROON
 Chief Executive Officer
 AFRICA 2.0
 EDHEC Lille. Investment Director Sub-Saharan Africa, IFC (2004-11)

94. ORI OKOLLOH 37 KENYA
 Director of Investments
 OMIYAR NETWORK
 Univ. of Pittsburg, Harvard. Strategy Dir., SSA, Google (2011-13)

95. ANTENEH ASSEFA 39 ETHIOPIA
 General Manager
 ETHIOPIA COMMODITY EXCHANGE
 Univ. of Addis Ababa, Univ. of Paris. Op. Mgr., Bank of Abyssinia

96. AKIN MONEHIN 37 NIGERIA
 Head of Logistics Strategy
 SHELL NIGERIA
 Univ. Lagos and Dundee, Chicago Booth. Head Land Log., Shell Nigeria

97. TARA FELA-DURUTOYE 36 NIGERIA
 Chief Executive Officer
 HOUSE OF TARA INTERNATIONAL
 Univ. of Lagos. House of Tara International (since 1999)

98. ALFRED OMBUDO K'OMBUDO 35 KENYA
 Coordinator,
 EAC Common Market WORLD BANK
 Univ. of Nairobi, USIU. Assoc. Dir., Prosperity Capital Mgt. (2008-09)

99. GREG MARCHAND 39 ZAMBIA
 Chief Executive Officer
 GIZMOS SOLUTIONS ZAMBIA
 Morehouse College. Chair, American Chamber of Commerce Zambia

100. SIBONGILE SAMBO 39 SOUTH AFRICA
 Chief Executive Officer
 SRS AVIATION
 Univ. Zululand, Univ. S. Africa. Hum. Res. Dir., De Beers Mines (2003-04)